

ACCRELIST LTD. (亚联盛控股公司)

(the “Company”)

(Company Registration No. 198600445D)

(Incorporated in the Republic of Singapore)

APPLICATION FOR A FURTHER EXTENSION OF TIME TO ISSUE SUSTAINABILITY REPORT FOR FINANCIAL YEAR ENDED 31 MARCH 2020

The Board of Directors (“**Board**”) of Accrelist Ltd. (“**Company**”, and together with its subsidiaries, “**Group**”) wishes to announce that the Company had applied to the Singapore Exchange Regulation (“**SGX RegCo**”) for an extension of time to issue its Sustainability Report for the financial year ended 31 March 2020 (“**FY2020**”) (“**FY2020 SR**”) from the current deadline of 29 September 2020 to 11 November 2020 (“**SR Extension Application**”).

The SR Extension Application is due to the following reasons:

- a. The market conditions and outlook that the Group faces have been rapidly changing due to the COVID-19 pandemic. The Company believes that it would be more appropriate and accurate to prepare the FY2020 SR based on the existing market conditions and outlook.
- b. This has impacted the Group’s determination of its targets for FY2020 and financial year ending 31 March 2021 as more time and resources are required to complete the collection of data and to review, assess and complete the FY2020 SR.
- c. In addition, the relativity of the information required in the FY2020 SR and the FY2020 annual report (“**FY2020 AR**”) are similar in terms of the governance and sustainability target aspects. The Company is still preparing the requisite information in the FY2020 AR and is intending to issue the FY2020 SR as part of the FY2020 AR.
- d. In light of the above, the Company is of the view that the FY2020 SR would not be ready by its reporting deadline of 29 September 2020.
- e. The Company is therefore seeking an extension to 11 November 2020 in order to review, finalise and approve the FY2020 SR, together with the issuance of the FY2020 AR, to be aligned with the tentative timeline set out by the Company to hold its annual general meeting for FY2020 by 26 November 2020.

The Company will update its shareholders on the outcome of the SR Extension Application in due course.

BY ORDER OF THE BOARD

Terence Tea Yeok Kian
Executive Chairman and Managing Director
4 September 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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