
COMPLETION OF ACQUISITION OF THE HOTEL STRATA LOT LOCATED AT 2 CHANGI BUSINESS PARK AVENUE 1, SINGAPORE 486015

The board (the “**Board**”) of directors of LHN Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the previous announcements dated 30 January 2026 and 13 March 2026 in relation to the put and call option agreement entered into between Coliwoo Project Ace Pte. Ltd. (the “**Purchaser**”), a subsidiary of the Group, and Perpetual (Asia) Limited (in its capacity as trustee of Viva Trust) (the “**Vendor**”), and the exercise of the call option by the Purchaser, in respect of the sale and purchase of the leasehold estate in respect of the hotel strata lot located at 2 Changi Business Park Avenue 1, Singapore 486015 (the “**Acquisition**”).

The Board wishes to announce that the Acquisition has been completed on 27 March 2026. For further details, please refer to the announcement made by Coliwoo Holdings Limited, a subsidiary of the Company also listed on the Mainboard of the Singapore Exchange Securities Trading Limited, on 27 March 2026 as appended hereto.

By Order of the Board
Lim Lung Tieng
Executive Chairman and Executive Director
27 March 2026

ASSET ACQUISITIONS AND DISPOSALS::COMPLETION OF ACQUISITION OF HOTEL STRATA LOT AT 2 CHANGI BUSINESS PARK AVENUE 1, SINGAPORE 486015

Issuer & Securities

Issuer/ Manager

COLIWOO HOLDINGS LIMITED

Securities

COLIWOO HOLDINGS LIMITED - SGXE36049950 - W8W

Stapled Security

No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

27-Mar-2026 17:30:12

Status

New

Announcement Sub Title

COMPLETION OF ACQUISITION OF HOTEL STRATA LOT AT 2 CHANGI BUSINESS PARK AVENUE 1, SINGAPORE 486015

Announcement Reference

SG260327OTHRUK77

Submitted By (Co./ Ind. Name)

Chong Eng Wee

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Maybank Securities Pte. Ltd. is the Issue Manager and Global Coordinator for the initial public offering of the ordinary shares in, and listing of Coliwoo Holdings Limited on the Mainboard of the Singapore Exchange Securities Trading Limited.

Attachments



[CHL Completion of Acquisition of 2 Changi Business Park.pdf](#)

Total size =377K MB

COLIWOO HOLDINGS LIMITED
(Company Registration No.: 202027332D)
Incorporated in the Republic of Singapore

**COMPLETION OF ACQUISITION OF THE HOTEL STRATA LOT LOCATED AT
2 CHANGI BUSINESS PARK AVENUE 1, SINGAPORE 486015**

The board of directors (the “**Board**” or the “**Directors**”) of Coliwoo Holdings Limited (the “**Company**”), and together with its subsidiaries, the “**Group**”) refers to the announcements dated 30 January 2026 and 13 March 2026 (the “**Announcements**”) in relation to the Put and Call Option Agreement entered into between Coliwoo Project Ace Pte. Ltd. (the “**Purchaser**”), an indirect wholly-owned subsidiary of the Company, and Perpetual (Asia) Limited (in its capacity as trustee of Viva Trust) (the “**Vendor**”), and the exercise of call option by the Purchaser, in respect of the sale and purchase of the leasehold estate in respect of the hotel strata lot located at 2 Changi Business Park Avenue 1, Singapore 486015 (the “**Acquisition**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements, unless otherwise stated.

The Board is pleased to announce that the Acquisition has been completed on 27 March 2026, pursuant to the terms and conditions of the binding contract between the Purchaser and the Vendor in accordance with the Put and Call Option Agreement.

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the abovementioned transaction (other than through their respective interests in the shares of the Company).

UPDATE ON USE OF PROCEEDS FROM INITIAL PUBLIC OFFERING (“IPO”)

As disclosed in the Announcements, the Group had paid the Option Fee of S\$10,100,000 on 30 January 2026. The remaining Purchase Price of S\$90,900,000 (excluding GST) was paid to the Vendor on 27 March 2026, funded through a combination of bank borrowings of S\$85,850,000 and utilisation of the Company’s IPO proceeds of S\$5,050,000 (the “**Utilisation**”). Following the Utilisation and stamp duty paid for the Acquisition of S\$5,019,600, an update on the use of IPO proceeds is as follows:

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S/N	Purpose of IPO Proceeds	Amount Allocated	Amount Utilised	Balance
		S\$'000	S\$'000	S\$'000
1	Expansion, growth and asset enhancement of co-living business undertaken through leased properties in existing and new markets	40,000	4,687	35,313
2	Expansion, growth and asset enhancement of co-living business undertaken through owned and joint venture properties in existing and new markets	34,000	24,954	9,046
3	Repayment of loans	12,000	6,680	5,320
4	General working capital purposes, including operational expenses such as manpower costs, marketing expenses and professional fees	10,213	5,036	5,177
5	Listing expenses	4,767	4,767	-
	Total	100,980	46,124	54,856

The above utilisation is in accordance with the intended use of proceeds of IPO as stated in the Company's prospectus dated 28 October 2025.

IPO proceeds used for general working capital comprise (a) S\$2,889,000 for the placement of funds as a debt servicing reserve in accordance with conditions precedent for banking facilities; (b) S\$1,696,595 for manpower costs; and (c) S\$450,000 for lease payments.

The Company will continue to make periodic announcements via SGXNET on the utilisation of the balance of the gross proceeds from the IPO as and when such proceeds are materially disbursed.

BY ORDER OF THE BOARD

Lim Lung Tieng

Executive Chairman and Chief Executive Officer

27 March 2026