

## **NEWS RELEASE**

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## LCD Global Investments' Serviced Residence in Vientiane Rebranded as Somerset Vientiane

Formerly known as Parkview Executive Suites, the Serviced Residence will operate under its new name from 9 December 2014

LCD Global Investments' serviced residence in Vientiane, Laos, will commence operating as Somerset Vientiane from 9 December 2014. This comes after a refurbishment to its guest rooms, lobby and breakfast lounge.

Through an agreement signed with The Ascott Limited in May 2014, the serviced residence will be managed by Ascott for the first two years before transitioning into a franchise structure.

Located a 10-minute drive from Vientiane's Wattay International Airport, Somerset Vientiane is close to major commercial, diplomatic and shopping areas as well as attractions such as the National Museum and Culture Hall, making it ideal for both business and leisure travellers.

The serviced residence offers 116 newly upgraded apartments ranging from spacious studios to two-bedroom units with ensuite kitchen. It also offers a full range of recreational facilities including a lap pool, gymnasium, sauna, jacuzzi, tennis court and a children's playground, tailored to serve the needs of seasoned and discerning business travellers.

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## **About LCD Global Investments Ltd**

Founded in 1973 and listed on the Singapore Exchange, LCD Global Investments Ltd has evolved and grown over four decades to focus on hospitality and investments holdings. The Group's portfolio of businesses includes high-end hotels and resorts, serviced residences and real estate consultancy, spread across Asia and the United Kingdom.

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