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**PROPOSED SHARE CONSOLIDATION OF EVERY HUNDRED (100) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF NEXT-GENERATION SATELLITE COMMUNICATIONS LIMITED HELD BY SHAREHOLDERS AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE "PROPOSED SHARE CONSOLIDATION")**

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The Board of Directors (the "**Board**") of Next-Generation Satellite Communications Limited (the "**Company**") refers to the Company's announcement dated 1 March 2016 (the "**Announcement**") relating to the Proposed Share Consolidation of every hundred (100) existing issued ordinary shares in the capital of the Company into one (1) ordinary share. Unless otherwise defined, all capitalised terms used herein bear the same meanings as in the Announcement.

The Board wishes to announce that the Company has received the reply from the SGX-ST on 5 April 2016 and the SGX-ST has not approved the Proposed Share Consolidation as the Company is already on the Watchlist under the financial criteria and the Proposed Share Consolidation at this point will not help the Company to exit the Watchlist.

As such, the Company will not be proceeding with the Proposed Share Consolidation at this point.

**By Order of the Board  
Next-Generation Satellite Communications Limited**

Ku Vicente. S  
Managing Director and Chief Executive Officer

5 April 2016