

DISCLOSURE IN COMPLIANCE WITH RULE 704(29) OF THE LISTING MANUAL – GRANT OF CONTINGENT AWARDS OF SHARES PURSUANT TO THE KLL PERFORMANCE SHARE PLAN

In accordance with Rule 704(29) of the Listing Manual, Keppel Land Limited (the “Company”) hereby discloses the details of the grant of contingent awards of shares (“Awards”) pursuant to the KLL Performance Share Plan (“PSP”) as follows:

1.	Date of grant of Awards	31 March 2014
2.	Number of shares which are the subject of the Awards	1,050,000 shares (maximum)
3.	Market price of the Company’s securities on the date of grant	\$3.34
4.	Vesting and release of the Awards	0 to 1,050,000 shares in 2017. The release of shares which are the subject of the Awards is subject to the achievement of certain pre-determined performance conditions as determined by the Remuneration Committee or otherwise in accordance with the rules of the PSP.
5.	Numbers of shares which are the subject of the Awards granted to eligible participants are as follows:	
	(i) Employees of the Company	0 to 750,000 shares
	(ii) Directors of the Company	0 to 300,000 shares to Ang Wee Gee
	(iii) Controlling Shareholders (and their associates) of the Company	Nil
	(iv) Parent Group Employees	Nil

By Order of the Board

Choo Chin Teck
Company Secretary
31 March 2014