



SIA Engineering Company Signs Maintenance Agreement with Tigerair Australia

SINGAPORE, 17 May 2016 - Mainboard-listed **SIA Engineering Company Limited** (SIAEC) today announced that it has entered into a two-year contract (with an option to renew for an additional year) with Tigerair Australia to perform heavy maintenance services for its A320-200 fleet commencing in May 2016.

The maintenance services will be undertaken by SIAEC and its joint venture company, SIA Engineering (Philippines) Corporation, at their facilities in Singapore and Clark, Philippines respectively.

Tigerair Australia, based in Melbourne, currently operates a fleet of 14 A320-200 aircraft, serving 11 destinations within Australia.

Mr Png Kim Chiang, Chief Executive Officer of SIAEC, said: "We are pleased to be entrusted with the heavy maintenance checks of Tigerair Australia's A320 fleet. This agreement demonstrates the confidence and excellent relationship between Tigerair Australia and SIAEC. With our MRO experience on Airbus aircraft, built over a span of three decades, we are confident of delivering quality services and engineering support to Tigerair Australia's A320 fleet."

Mr Rob Sharp, Chief Executive Officer of Tigerair Australia, said: "We look forward to working closely with SIAEC over the next two years as we continue to strengthen the operational performance of the airline as part of our long term business strategy. SIAEC has vast experience in the heavy maintenance environment and provide the highest standards with precision and efficiency. It's a great fit for Tigerair Australia as we continue to provide our customers with the very best in terms of affordable and reliable air travel."

The transaction is not expected to have a material impact on SIAEC's financial performance in FY2016/17. None of the Directors of SIAEC has any interest, direct or indirect, in the transaction.

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About SIA Engineering Company

(Company Registration No. 198201025C)
www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at 35 airports in 7 countries, as well as airframe and component services on some of the most advanced and widely used commercial aircraft in the world. Apart from MRO services, SIAEC also offers a comprehensive and integrated suite of solutions under its fleet management services.

The 26 ventures with original equipment manufacturers and strategic partners in Singapore, Australia, Hong Kong, Indonesia, Philippines, United States, Taiwan and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 28 national aviation regulatory authorities to provide MRO services for aircraft registered in the U.S., Europe, China and other countries.

About Tigerair Australia

Tigerair Australia commenced operations in Australia in November 2007 and became a wholly-owned subsidiary of the Virgin Australia Group in February 2015. Tigerair Australia is a low cost carrier committed to being the budget airline of choice for value and service, providing reliable and affordable air travel with friendly service.

The low cost carrier operates to 12 destinations including 11 destinations in Australia. International services to Bali commenced in March 2016. The airline has a fleet of 14 Airbus A320 aircraft and 3 Boeing B737 aircraft. The airline has three Australian bases in Melbourne, Sydney and Brisbane. Tigerair Australia carried over 3.7 million passengers during 2015 and has flown well over 19 million passengers since operations commenced in November 2007.

Tigerair Australia recognises that punctuality is an important consideration for passengers and was the most punctual low cost carrier in Australia in 2015. Tigerair Australia also achieved the lowest cancellation rate of all major Australian domestic airlines in 2015.

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