

ICP LTD.
Company Registration No. 196200234E
(Incorporated in Singapore)

UPDATE ON THE STATEMENT OF CLAIM AND AMENDED STATEMENT OF CLAIM

The Board of Directors (the “**Board**”) of ICP Ltd. (the “**Company**” together with its subsidiaries, the “**Group**”) refers to the announcements dated 14 June 2018 and 9 November 2018 in relation to the receipt of a statement of claim and an Amended Statement of Claim respectively, filed against AceA Resources Pte Ltd (“**AceA**”), a wholly-owned subsidiary of the Company.

Pursuant to the hearings in the Supreme Court of New South Wales (“**Court**”), the Company is pleased to announce that on 9 December 2020, the Court has ruled that the claim filed against AceA failed at every level and that the Amended Statement of Claim should be dismissed.

BY ORDER OF THE BOARD

Ong Min'er
Financial Controller
10 December 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”).

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:

Name: Mr. Shervyn Essex, Registered Professional
Address: 6 Raffles Quay, #24-02, Singapore 048580
Email: sponsor@rhtgoc.com