

**RICH CAPITAL HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Registration No. 199801660M)

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**APPOINTMENT OF NEW CONTINUING SPONSOR**

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The Board of Directors (the “**Board**”) of Rich Capital Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 8 October 2020 and 30 October 2020 regarding the cessation of Prime Partners Corporate Finance Pte. Ltd. (“**PPCF**”) as its continuing sponsor and wishes to announce that the Company has appointed SAC Capital Private Ltd as the Company’s continuing sponsor with effect from 17 November 2020.

BY ORDER OF THE BOARD  
**RICH CAPITAL HOLDINGS LIMITED**

Oh Siyang  
Executive Director

16 November 2020

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*This announcement has been reviewed by the Company’s sponsor SAC Capital Private Ltd (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Ms Tay Sim Yee, 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*