

WE HOLDINGS LTD.

(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)
("Company")

(1) APPOINTMENT OF NON-EXECUTIVE AND INDEPENDENT DIRECTOR (2) CHANGES IN COMPOSITION OF BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of WE Holdings Ltd. (the "**Company**") wishes to announce the appointment of Mr Oh Choon Gan ("**Mr Oh**") as a Non-Executive and Independent Director of the Company with effect from 16 August 2016.

Mr Oh will also be appointed as the Chairman of the Audit and Remuneration Committees and a member of the Nominating Committee.

The Board considers Mr Oh to be independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("Catalist Rules"). The announcement in relation to Mr Oh's appointment as a Non-Executive and Independent Director pursuant to Rule 704(6) of the Catalist Rules will be released separately today.

Following the aforesaid appointment of Mr Oh, the composition of the Board and Board Committees of the Company will be as follows with effect from 16 August 2016:

Board of Directors

Designation

Tea Yeok Kian Terence	Executive Chairman and Managing Director
Oh Choon Gan	Non-Executive and Independent Director
Ng Li Yong	Non-Executive and Independent Director
Wan Tai Foong	Non-Executive and Independent Director

Audit Committee

Oh Choon Gan	Chairman
Ng Li Yong	Member
Wan Tai Foong	Member

Nominating Committee

Ng Li Yong	Chairman
Tea Yeok Kian Terence	Member
Oh Choon Gan	Member

Remuneration Committee

Oh Choon Gan	Chairman
Ng Li Yong	Member
Wan Tai Foong	Member

For and On Behalf of the Board

Tea Yeok Kian Terence
Executive Chairman and Managing Director
16 August 2016

This Announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of this Announcement.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is:-

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