SECURITIES AND FUTURES ACT (CAP. 289)
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM **3** (Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing the notification form.

2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").

3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).

4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").

5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.

6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.

7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.

8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.

9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.

10. In this form, the term "Listed Issuer" refers to -

    (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;

    (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange,such listing being a primary listing;

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(c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;

(d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or

(e) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").

11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

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Part I - General

1. Name of Listed Issuer:

The Trendlines Group Ltd. ("Trendlines")

2. Type of Listed Issuer:

- [x] Company/Corporation
- [ ] Registered/Recognised Business Trust
- [ ] Real Estate Investment Trust

3. Is more than one Substantial Shareholder/Unitholder giving notice in this form?

- [x] No *(Please proceed to complete Part II)*
- [ ] Yes *(Please proceed to complete Parts III & IV)*

4. Date of notification to Listed Issuer:

19-May-2022

Part II - Substantial Shareholder/Unitholder and Transaction(s) Details

[To be used for single Substantial Shareholder/Unitholder to give notice]

1. Name of Substantial Shareholder/Unitholder:

Pod Sàrl

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

- ☐ Yes
- ☑ No

Transaction A

1. Notification in respect of:

- ☐ Becoming a Substantial Shareholder/Unitholder
- ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
- ☐ Ceasing to be a Substantial Shareholder/Unitholder

2. Date of acquisition of or change in interest:

14-Mar-2022

3. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 2 above, please specify the date*):

14-Mar-2022

4. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Please refer to Section 10 below for information on how Pod Sàrl acquired deemed interest in shares in Trendlines on 14 March 2022. Please also refer to Section 13 below for further background leading to this notification being made.

5. Type of securities which are the subject of the transaction *(more than one option may be chosen)*:

- ☑ Voting shares/units
- ☐ Rights/Options/Warrants over voting shares/units
- ☐ Convertible debentures over voting shares/units (*conversion price known*)
- ☐ Others (*please specify*):

6. Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholder/Unitholder:

12,387,387

7. Amount of consideration paid or received by Substantial Shareholder/Unitholder (excluding brokerage and stamp duties):

USD1,100,000.00

8. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- ☐ Securities via market transaction
- ☐ Securities via off-market transaction (*e.g. married deals*)
- ☐ Securities via physical settlement of derivatives or other securities
- ☐ Securities pursuant to rights issue
- ☑ Securities via a placement
- ☐ Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- ☐ Securities via market transaction
- ☐ Securities via off-market transaction (*e.g. married deals*)

Other circumstances:

- ☐ Acceptance of take-over offer for the Listed Issuer
- ☐ Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (*please specify*):

- ☐ Others (*please specify*):

9. Quantum of total voting shares/units *(including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known})* held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	182,236,191	182,236,191
As a percentage of total no. of voting shares/units:	0	23.03	23.03
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	194,623,578	194,623,578
As a percentage of total no. of voting shares/units:	0	24.06	24.06

10. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 11 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

On 14 March 2022, Trendlines had issued 12,387,387 shares to Librae Holdings Limited ("LH") pursuant to the Subscription Agreement dated 19 January 2022 entered between Trendlines and LH. Please refer to announcement dated 16 March 2022 made in relation to change of substantial shareholding of LH and other relevant substantial shareholders (refer to announcement no.: SG220316OTHR13Z9).

Pod Sàrl ("POD") is a company 100% owned by Mr Rodney Hodges ("RH"). As of 14 March 2022, POD is the sole shareholder of of Geneva Holdings Company (GHC) SA ("GHC"), which is in turn the sole shareholder of Geneva Trust Company (GTC) S.A. ("GTC"). GTC is the Trustee of The Tchenguiz Three Trust (the "Trust"), the sole discretionary beneficiary of which is Mr. Vincent Tchenguiz. The entire share capital of LH is held by GTC, as Trustee of the Trust.

As Trustee of the Trust, GTC has the authority to dispose of, or to exercise control over the disposal of, the Trust's assets, which includes the entire share capital of LH and the shares in Trendlines held by LH.

11. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

12. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

13. Remarks (*if any*):

As explained in Section 10 above, POD is wholly owned by RH, and wholly owns GHC. GHC (through its

subsidiary GTC) is a service provider who acts as the trustee of the Trust. None of RH, POD, GHC or GTC has any beneficial interest in the shares in Trendlines owned by LH, which is owned by the Trust, the sole discretionary beneficiary of which is Mr. Vincent Tchenguiz. RH and POD were not directly involved in the administration of the Trust and previous filings of the substantial shareholding notifications, and RH was unaware of the requirement that POD had to file a notice of becoming of substantial shareholder of Trendlines when shares in GHC were transferred to GHC by RH and RJBH on 17 May 2021. After being informed by the administrators involved in the management of the Trust, legal advice was sought and the relevant notifications (including this notification) were prepared and filed with Trendlines. POD's relationship in relation to GHC and RH was however disclosed in the change in substantial shareholding notification made by LH and other relevant substantial shareholders which was announced on 16 March 2022 (refer to announcement no.: SG220316OTHR13Z9). RH is the owner of GTC, a third party service provider providing trustee services and has no beneficial interests in the shares in Trendlines owned by LH, and RH has been complying with substantial shareholding notifications applicable to him. The imposition of POD as an intermediary holding company to hold shares in GHC is part of the structuring of RH's personal assets, and the failure to timely report the percentage change to POD's deemed interests in the shares of Trendlines held by LH was a result of inadvertent oversight.

The percentage of shares held before and after the transaction is calculated based on Trendlines' total number of issued shares (excluding treasury shares and subsidiary holdings) of 791,191,382 and 808,787,102 respectively.

Transaction Reference Number (auto-generated):

9	3	7	4	1	8	6	4	4	7	5	6	4	5	4

Item 14 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholder/Unitholder.

14. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

Sebastian Docet

(b) Designation (*if applicable*):

Manager

(c) Name of entity (*if applicable*):

Geneva Trust Company (GTC) S.A.