

ROXY-PACIFIC HOLDINGS LIMITED

(Company Registration No.: 196700135Z)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ACQUISITION OF FREEHOLD RESIDENTIAL SITE

The Board of Directors (the "**Board**") of Roxy-Pacific Holdings Limited (the "**Company**" and collectively with its subsidiaries, the Group") wishes to announce that its wholly owned subsidiary, RH Developments Two Pte. Ltd., has entered into a conditional agreement to acquire a freehold residential site (the "Acquisition") situated at Lot TS18-1418K at 5 Derbyshire Road, Singapore, also known as Derby Court at the purchase price of S\$73,880,000.

The said freehold residential site has an estimated total land area of 18,506 sq ft and is zoned Residential under the 2014 Master Plan with gross plot ratio of 2.8.

The Acquisition is subject to and conditional upon, *inter alia*, the obtaining of an Order for Sale from the Strata Titles Board or the High Court (as may be necessary) approving this sale.

The cost of the Acquisition will be financed by internal funds and bank borrowings and is not expected to have a material impact on the Group's consolidated earnings and net tangible assets per share of the Company for the current financial year ending December 31, 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the Acquisition, other than their shareholdings in the Company.

By Order of the Board
ROXY-PACIFIC HOLDINGS LIMITED

KOH SENG GEOK
Executive Director and Company Secretary

13 December 2017