KOH BROTHERS ECO ENGINEERING LIMITED
(Company Registration No. 197500111H)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE – RESULTS OF RIGHTS CUM WARRANTS ISSUE

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Company's announcements dated 15 May 2017, 13 June 2017, 5 October 2017 and 20 October 2017 ("**Announcements**") in relation to the Proposed Rights cum Warrants Issue.*

1. RESULTS OF THE RIGHTS CUM WARRANTS ISSUE

1.1 Level of Subscription

The Board wishes to announce that, as at the close of the Rights cum Warrants Issue on 7 November 2017 (the "**Closing Date**"), valid acceptances and excess applications for a total of 453,028,533 Rights Shares with Warrants were received (inclusive of Rights Shares with Warrants accepted by the Undertaking Shareholder pursuant to the Irrevocable Undertaking). This represents approximately 151.50% of the total number of Rights Shares with Warrants available for subscription under the Rights cum Warrants Issue.

Details of the valid acceptances and excess applications for the Rights Shares with Warrants are as follows:

(a) valid acceptances were received for a total of 286,961,692 Rights Shares with Warrants, representing approximately 95.97% of the total number of Rights Shares with Warrants available for subscription under the Rights cum Warrants Issue;

(b) such valid acceptances in paragraph 1.1(a) above included acceptances of 193,125,659 Rights Shares with Warrants, representing approximately 64.59% of the total number of Rights Shares with Warrants available for subscription under the Rights cum Warrants Issue, from the Undertaking Shareholder pursuant to the Irrevocable Undertaking; and

(c) valid excess applications were received for a total of 166,066,841 Rights Shares with Warrants representing approximately 55.54% of the total number of Rights Shares with Warrants available for subscription under the Rights cum Warrants Issue (collectively the "**Excess Applications**" and each an "**Excess Application**").

1.2 Allocation of Rights Shares with Warrants for Excess Application

A total of 12,059,990 Rights Shares with Warrants were not taken up by Entitled Shareholders and/or their renouncees pursuant to the Rights cum Warrants Issue.

12,059,990 Rights Shares with Warrants were then allocated to satisfy the valid Excess Applications.

In compliance with its obligations under the Listing Manual, the Company had, in the allotment of any Excess Rights Shares with Warrants, given preference to the rounding of odd lots. Directors and substantial Shareholders who have control or influence over the Company

in connection with the day to day affairs of the Company or the terms of the Rights cum Warrants Issue, or have representation on the Board (whether direct or through a nominee) ranked last in priority for the rounding of odd lots and allotment of Excess Rights Shares with Warrants.

1.3 Allotment of Rights Shares with Warrants

CDP will send Entitled Depositors with valid acceptances and successful applications for Excess Rights Shares with Warrants, by ordinary post, at their own risk, to their respective mailing addresses in Singapore as maintained with CDP, a notification letter stating the number of Rights Shares with Warrants credited to their securities account.

In the case of Entitled Scripholders and their renouncees with valid acceptances and successful applications of Excess Rights Shares with Warrants, share certificate(s) representing such number of Rights Shares and warrant certificate(s) representing such number of Warrants will be sent to such Entitled Scripholders by ordinary post, at their own risk, to their mailing addresses in Singapore as maintained with the Share Registrar.

1.4 "Nil-paid" rights in respect of Foreign Shareholders

All of the provisional allotments of 188,000 Rights Shares with Warrants which would otherwise have been provisionally allotted to Foreign Shareholders were sold "nil-paid" on the SGX-ST.

The net proceeds from all such sales, after deduction of all expenses therefrom, will be pooled and thereafter distributed among Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares standing to the credit of their respective securities accounts as at the Books Closure Date and sent to them at their own risk by ordinary post, or in such other manner as they may have agreed with CDP for the payment of cash distributions. If the amount of net proceeds distributable to any single Foreign Shareholder is less than S$10.00, such net proceeds will be retained or dealt with as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company, the Sponsor, the Share Registrar or CDP in connection therewith.

2. INVALID/UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS

Where any acceptance of Rights Shares with Warrants and/or application for Excess Rights Shares with Warrants is invalid or unsuccessful in full or in part, the amount paid on such acceptances and/or applications will be returned or refunded to such applicants by CDP without interest or any share of revenue or other benefit arising therefrom within 14 days after the Closing Date by any one or a combination of the following:

(a) by crediting the relevant applicant's bank accounts with the relevant Participating Banks (where acceptance and/or application is through Electronic Application) at the relevant applicant's own risk, the receipt by such bank being a good discharge to the Company and CDP of their obligations, if any thereunder;

(b) by means of a crossed cheque drawn in Singapore currency on a bank in Singapore (where acceptance and/or application is through CDP) sent by ordinary post at the relevant applicant's own risk to such applicant's mailing address as maintained in the records of CDP, or in such other manner as such applicant may have agreed with CDP for the payment of any cash distributions; and/or

(c) by means of a crossed cheque drawn in Singapore currency on a bank in Singapore (where acceptance and/or application is through the Share Registrar) sent by ordinary post at the relevant applicant's own risk to such applicant's mailing address as maintained with the Share Registrar.

3. LISTING OF THE RIGHTS SHARES AND WARRANTS

The Company expects 299,021,682 Rights Shares with Warrants to be issued on 14 November 2017, and to be credited into the relevant securities account on or about 15 November 2017.

The Rights Shares are expected to be listed and quoted on Catalist with effect from 9.00 a.m. on 15 November 2017. The Warrants are expected to be listed and quoted on Catalist with effect from 9.00 a.m. on 16 November 2017. Further announcement on the listing and quotation of the Rights Shares and/or the Warrants will be made in due course.

A listing and quotation notice had been obtained from the SGX-ST on 5 October 2017 for the listing of and quotation for the Rights Shares, the Warrants and the New Shares on Catalist, subject to certain conditions. The issue of the listing and quotation notice is not to be taken as an indication of the merits of the Rights cum Warrants Issue, the Rights Shares, the Warrants, the New Shares, the Company and/or its subsidiaries and their securities.

The Company wishes to take this opportunity to thank Shareholders for their support towards the successful completion of the Rights cum Warrants Issue.

BY ORDER OF THE BOARD

KOH KENG SIANG
Non-Executive and Non-Independent Chairman
9 November 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte. Ltd. for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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