LIONGOLD CORP LTD
(Incorporated in Bermuda)
(Company Registration No. 35500)

(I) THE PROPOSED SUBSCRIPTION OF UP TO 23,008,044,936 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT THE ISSUE PRICE OF S$0.001 FOR EACH SUCH SHARE BY YAOO CAPITAL PTE. LTD.

(II) THE PROPOSED GRANT OF 500,000,000 OPTIONS BY THE COMPANY TO PREMIER EQUITY FUND SUB FUND E TO SUBSCRIBE FOR NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AND THE PROPOSED ISSUANCE OF UP TO 500,000,000 OPTION SHARES UPON EXERCISE OF THE OPTIONS

- RECEIPT OF THE LISTING AND QUOTATION NOTICE FROM THE SGX-ST

The board of directors (the "**Board**" or the "**Directors**") of LionGold Corp Ltd (the "**Company**") refers to the Company's (i) announcements dated 28 December 2018, 30 January 2019, 1 February 2019, 7 June 2019 and 3 September 2019 in relation to the Proposed Yaoo Subscription; (ii) announcements dated 25 March 2019, 28 March 2019 and 7 June 2018 in relation to, amongst others, the Proposed Grant of Options and Issuance of Option Shares; and (iii) circular to Shareholders dated 6 September 2019 (the "**Circular**") in relation to, amongst others, the Proposed Yaoo Subscription and the Proposed Grant of Options and Issuance of Option Shares.

Unless otherwise defined herein, all terms and references used in this announcement shall bear the same meaning ascribed to them in the Circular.

The Board wishes to announce that the Company has on 27 September 2019 received the listing and quotation notice ("**LQN**") from the SGX-ST for the listing and quotation of (i) up to 23,008,044,936 Subscription Shares and (ii) 500,000,000 Option Shares on the Catalist of the SGX-ST.

The listing and quotation of the Subscription Shares and the Option Shares are subject to:

(a) compliance with the SGX-ST's listing requirements; and

(b) Shareholders' approval to be obtained at a general meeting to be convened in relation to the Proposed Yaoo Subscription and the Proposed RCB Termination.

Shareholders should note that the LQN is not to be taken as an indication of the merits of the Subscription Shares, the Proposed Yaoo Subscription, the Proposed RCB Termination, the Option Shares, the Company, its subsidiaries and their securities.

The Company will make the necessary announcement(s) upon the completion of the Proposed Transactions and the allotment and issuance of the Subscription Shares to the Yaoo Subscriber and the Option Shares to the Option Subscriber, as appropriate.

BY ORDER OF THE BOARD

Tan Soo Khoon Raymond
Executive Director
27 September 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd..

*The announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Bernard Lui.
Tel: 6389 3000
Email: bernard.lui@morganlewis.com