



CHINA MINING INTERNATIONAL LIMITED

中矿国际有限公司

Registered in Cayman Islands

Company Registration No. CT-140095

PROPOSED SUBSCRIPTION OF 29,300,000 NEW ORDINARY SHARES IN THE CAPITAL OF CHINA MINING INTERNATIONAL LIMITED (THE “SUBSCRIPTION SHARES”) AT S\$0.036 FOR EACH SUBSCRIPTION SHARE TO RAISE GROSS PROCEEDS OF S\$1,054,800 – RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST

1. INTRODUCTION

- 1.1 The Board of Directors (the “**Board**” or the “**Directors**”) of China Mining International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 3 July 2020 (the “**Previous Announcement**”) in relation to the Subscription.
- 1.2 Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Previous Announcement. Any reference to the time of day and date in this announcement shall be a reference to Singapore time and date, respectively.

2. APPROVAL IN-PRINCIPLE

- 2.1 The Directors wish to announce that the Company has, on 22 July 2020, obtained the in-principle approval (the “**AIP**”) from the SGX-ST in respect of the listing and quotation of the 29,300,000 Subscription Shares on the Main Board of the SGX-ST, subject to compliance with the listing requirements of the SGX-ST.
- 2.2 The AIP granted by the SGX-ST is subject to the following conditions:
- (a) A written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of proceeds from the proposed placement of shares and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on use of proceeds and in the annual report;
 - (b) A written undertaking from the Company that it will comply with Listing Rule 803;
 - (c) A written confirmation from the Company that it will not issue the Subscription Shares to persons prohibited under Rule 812(1) of the Listing Manual;
 - (d) Independent verification on the use and disbursement of proceeds from the Subscription via a cash audit; and
 - (e) Independent verification on the Group’s cash balances as at 30 June 2020 via a cash audit.
- 2.3 Please note that the SGX-ST’s AIP is not to be taken as an indication of the merits of the Subscription Shares, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD
CHINA MINING INTERNATIONAL LIMITED

Ms Dong Lingling
Executive Director
23 July 2020