

CENTURION CORPORATION LIMITED

(Company Registration No. 198401088W)

(Incorporated in Singapore)

ANNOUNCEMENT RELATING TO:

**COMPLETION OF ACQUISITION OF A PORTFOLIO OF SIX STUDENT ACCOMMODATION
ASSETS LOCATED IN THE UNITED STATES**

The board of directors (“**Board**”) of Centurion Corporation Limited (“**Company**”) refers to the following announcements released by the Company:

- (a) the announcement dated 24 July 2017 relating to the proposed acquisition of five student accommodation assets located in the United States in Madison (Wisconsin), Auburn (Alabama), Tallahassee (Florida) and College Station (Texas) (the “**Portfolio Assets**”); and
- (b) the announcement dated 10 August 2017 relating to the proposed acquisition of a new student accommodation asset located in the United States in New Haven (Connecticut) (the “**Yale Asset**”).

The Board is pleased to announce that the acquisition of each of the Portfolio Assets and the Yale Asset by Centurion US Student Housing Fund (the “**Fund**”) has been completed in accordance with the terms under the respective acquisition agreements. The Company’s wholly-owned subsidiary, Centurion Overseas Investments Pte. Ltd., holds approximately 28.74% of the total number of units in issue in the Fund.

By order of the Board of
Centurion Corporation Limited

Kong Chee Min
Chief Executive Officer

30 November 2017