PLASTOFORM HOLDINGS LIMITED
(Company Registration Number: 34171)
(Incorporated in Bermuda)

APPOINTMENT OF INDEPENDENT DIRECTOR AND COMPOSITION OF THE BOARD

The board of directors (the "Board") of PLASTOFORM HOLDINGS LIMITED (the "Company") would like to announce the appointment of Mr. Long Ming Fai Edwin as an Independent Director of the Company with effect from 14 May 2018.

Mr. Edwin Long is considered independent pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST Listing Manual").

The particulars of Mr. Edwin Long as required pursuant to Rule 704(7) of the SGX-ST Listing Manual is released in a separate announcement.

Consequent to the aforesaid appointment and with effect from 14 May 2018, the composition of the Board of Directors shall be as follows:

Board of Directors

Mr. Tan Tien Hin Winston – Non-Executive Chairman and Director
Mr. Tse Kin Man – Executive Director and Chief Executive Officer ("CEO")
Mr. Chiu Kwong Fai – Executive Director and Deputy CEO
Mr. Khor Peng Soon – Lead Independent Director
Mr. Long Ming Fai Edwin – Independent Director

BY ORDER OF THE BOARD

Tse Kin Man
Executive Director and Chief Executive Officer

14 May 2018