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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

ATTY. SOLOMON M. HERMOSURA

Contact Person

7908-3346

Company Telephone Number

1	2
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Month

3	1
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Day

Fiscal Year

	1	7	-	C
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FORM TYPE

0	4
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Month

2	9
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Day

Annual Meeting

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Secondary License Type, if Applicable

C	F	D
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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. Of Stockholders

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Domestic

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Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. **December 1, 2022**
Date of Report (Date of earliest event reported)
2. **34218**
SEC Identification Number
3. **000-153-610-000**
BIR Tax Identification Number
4. **AYALA CORPORATION**
Exact Name of registrant as specified in its charter
5. **PHILIPPINES**
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)
Industry Classification Code
7. **37F to 39F, Ayala Triangle Gardens Tower 2, Paseo de Roxas
cor Makati Avenue, Makati City**
Address of principal office
- 1226**
Postal code
8. **(02)7908-3000**
Registrant's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	619,143,083 shares
Preferred B Series 1 Shares	20,000,000 shares
Preferred B Series 2 Shares	30,000,000 shares
Voting Preferred Shares	200,000,000 shares

: **Item 9- Other Events**

Re: Clarification of the Philippine Stock Exchange on the news report article entitled, "Globe's 917Ventures, Ayala Corp. to bring Taiwanese electric vehicles to PHL"

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AYALA CORPORATION

Registrant



Jose Martin C. Lopez

Head – Investor Relations

Date : **December 1, 2022**

* Print name and title of the signing officer under the signature.

December 1, 2022

Securities and Exchange Commission
SEC Building, Mandaluyong City

Attention: **Director Vicente Graciano P. Felizmenio, Jr.**
Director, Markets and Securities Regulation Department

**The Philippine Stock Exchange,
Inc.** 6/F Philippine Stock Exchange
Tower 5th Avenue corner 28th
Street, Bonifacio Global City,
Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Officer-In-Charge, Disclosure Department

Philippine Dealing and Exchange Corporation
29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

Mesdames/Gentlemen:

Ayala has filed a disclosure in relation to the Philippine Stock Exchange's request for a news clarification on the news article entitled "Globe's 917Ventures, Ayala Corp. to bring Taiwanese electric vehicles to PHL" posted in BusinessWorld (Online Edition) on December 1, 2022. It was reported in part that:

"GLOBE TELECOM, Inc. announced on Wednesday that its corporate venture builder, 917Ventures, and Ayala Corp. will soon bring Taiwan-based electric scooter and battery swapping system provider Gogoro to the Philippines.

....

Globe said Ayala, 917Ventures, and Gogoro plan to pilot the program in the first quarter of 2023.

..."

We confirm the information contained in the above-quoted news article and wish to further clarify that the announcement was only for a pilot program intended for the first quarter of 2023. Rest assured, we will disclose relevant details in due course.

Please see attached for more information.

Very Truly Yours,

A handwritten signature in black ink, appearing to be 'JM' or 'JML' with a stylized flourish.

Jose Martin C. Lopez
Head - Investor Relations

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Dec 1, 2022
2. SEC Identification Number
34218
3. BIR Tax Identification No.
000-153-610-000
4. Exact name of issuer as specified in its charter
AYALA CORPORATION
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
37F to 39F, Ayala Triangle Gardens Tower 2, Paseo de Roxas cor Makati Avenue, Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
(02) 7908-3000
9. Former name or former address, if changed since last report
NA
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	619,143,083
Preferred B Series 1 Shares	20,000,000
Preferred B Series 2 Shares	30,000,000
Voting Preferred Shares	200,000,000

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Ayala Corporation
AC

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of news article entitled, "Globe's 917Ventures, Ayala Corp. to bring Taiwanese electric vehicles to PHL"

Source	BusinessWorld (Online Edition)
Subject of News Report	Globe's 917Ventures, Ayala Corp. to bring Taiwanese electric vehicles to PHL
Date of Publication	Dec 1, 2022

Clarification of News Report

This refers to the request to clarify the news article entitled "Globe's 917Ventures, Ayala Corp. to bring Taiwanese electric vehicles to PHL" posted in BusinessWorld (Online Edition) on December 1, 2022, it was reported in part that:

"GLOBE TELECOM, Inc. announced on Wednesday that its corporate venture builder, 917Ventures, and Ayala Corp. will soon bring Taiwan-based electric scooter and battery swapping system provider Gogoro to the Philippines.

. . . .

Globe said Ayala, 917Ventures, and Gogoro plan to pilot the program in the first quarter of 2023.

. . . ."

We confirm the information contained in the above-quoted news article and wish to further clarify that the announcement was only for a pilot program intended for the first quarter of 2023. Rest assured, we will disclose relevant details in due course.

Other Relevant Information

Please also see attached press release for more information.



NEWS MATERIAL

Globe's 917Ventures, Ayala Corp. to bring Gogoro's leading 'Smartscooter' and battery-swapping technology in PH

Globe's 917Ventures and Ayala Corporation are set to bring global two-wheel electric vehicle and battery-swapping technology leader Gogoro to the Philippines.

Piloting in Metro Manila in Q1 2023, Gogoro's Smartscooters will serve as an eco-friendly alternative to fossil fuel-powered vehicles currently used by the logistics and last-mile delivery industry. Gogoro® Smartscooters® are powered by Gogoro's® battery swapping platform through conveniently located swap stations, where users can quickly swap depleted batteries for fully-charged ones in seconds.

Vince Yamat, 917Ventures Managing Director, said the partnership seeks to reduce the use of fossil fuel by the country's logistics industry which are known to release significantly more emissions per vehicle per day than consumer riding.

"We are committed to help address the climate crisis by introducing Gogoro to logistics businesses, helping them in their sustainability efforts. In addition, because of the Swap & Go technology that enables riders to be fully charged in just seconds, we hope Gogoro will also help address hesitations surrounding charging electric vehicles and even finding parking slots. Hopefully, this technology will encourage more Filipinos to switch to EV," Yamat said.

Jaime Alfonso Zobel de Ayala, Ayala Corporation's Head of Business Development and Innovation, meanwhile, said: "Ayala supports the Department of Energy's thrust to transition towards cleaner technologies. We are excited to contribute to a high-quality consortium focused on enhancing mobility through sustainable solutions, which aligns with our broader decarbonization and digital transformation ambitions."

Patrick Aquino, Director of the Department of Energy's Energy Utilization Management Bureau, said Taiwan has an incredibly high scooter density compared to the rest of the world, and it's very encouraging to see its positive response to the Gogoro Network.

"More than 25% of their quick commerce deliveries and almost all of their electric deliveries are powered by battery-swapping technology, and we see this solution will be most beneficial to a densely populated region like Metro Manila, which is also the hub of business districts. The success of this pilot will pave the way for a new

sustainable business model in other cities in the country as well,” he said, adding that the Philippines can learn from Taiwan’s experience.

Meanwhile, Department of Trade and Industry Undersecretary Rafaelita Aldaba noted how the project aligns with the government’s development agenda by supporting both digitalization and climate action. “Our country needs innovative tech-led projects that support climate action. I commend 917Ventures, Globe and the Ayala Corporation for always being at the forefront of change-making initiatives that aim to improve the lives of Filipinos while helping protect the environment,” said Aldaba.

Chuan-Neng Lin, Vice Minister of the Ministry of Economic Affairs in Taiwan, also added, “Gogoro’s leadership in battery swapping, vehicle design, and innovation has transformed two-wheel mobility in Taiwan and fostered a new smart mobility industry of eco-friendly businesses and end-users. We look forward to businesses and riders in the Philippines experiencing the benefits of Gogoro’s smart mobility like we have in Taiwan. Together with Gogoro, we can all reach our net-zero carbon emissions goals.”

In Taiwan, Gogoro currently has over 11,000 battery swapping stations at more than 2,260 locations. With over 1 million batteries in circulation the number of GoStations has already surpassed the number of gas stations in Taiwan’s major cities, making Gogoro battery swapping the de facto standard for electric two-wheel refueling in Taiwan. The Gogoro Network has more than 520,000 riders that perform more than 370,000 battery swaps per day.

“Gogoro is honored to have the support of the Philippine’s Department of Energy (DOE) and the Department of Trade and Industry (DTI) to kickstart this new smart mobility movement in Manila that utilizes Gogoro’s intelligent battery swapping, a new generation of EV refueling,” said Horace Luke, founder and CEO of Gogoro.

“Through our collaboration with 917Ventures and Ayala Corporation, we are unlocking incredible environmental and sustainability benefits, and introducing new smart mobility efficiencies for businesses by improving how they manage their delivery fleets,” he added.

About 917Ventures

917Ventures is the largest corporate venture builder in the Philippines that ideates, launches, and accelerates new business ideas that uplift the lives of Filipinos. We have a total of 12 companies and act like a startup factory and have teams, frameworks, infrastructures and strategies already in place, proven, tested and backed by Globe, Ayala and partner networks, to accelerate the growth of our ventures. We create solutions that can deliver indelible value to the Philippines and the APAC region, leveraging on the rich asset base of Globe, the largest telecommunications company in the Philippines. To know more about 917Ventures, visit <https://917ventures.com>.

About Gogoro

Founded in 2011 to rethink urban energy and inspire the world to move through cities in smarter and more sustainable ways, Gogoro leverages the power of innovation to change the

way urban energy is distributed and consumed. Gogoro's battery swapping and vehicle platforms offer a smart, proven and sustainable long-term ecosystem for delivering a new approach to urban mobility. Gogoro has quickly become an innovation leader in vehicle design and electric propulsion, smart battery design, battery swapping, and advanced cloud services that utilize artificial intelligence to manage battery availability and safety. The challenge is massive, but the opportunity to disrupt the status quo, establish new standards, and achieve new levels of sustainable transportation growth in densely populated cities is even greater. For more information, visit www.gogoro.com/news and follow Gogoro on Twitter: [@wearegogoro](https://twitter.com/wearegogoro).

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For more information, please contact:

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Chief Sustainability and Corporate Communications Officer

Globe Group

Email Address: gtcorpcomm@globe.com.ph

Globe Press Room: <https://www.globe.com.ph/about-us/newsroom.html>

Twitter: [@talk2GLOBE](https://twitter.com/talk2GLOBE) | Facebook: <http://www.facebook.com/globeph>