

WEE HUR HOLDINGS LTD.

(Company Registration Number 200619510K) (Incorporated in the Republic of Singapore)

PROPOSED SALE AND PURCHASE OF VARIOUS LOTS OF LAND IN QUEENSLAND, AUSTRALIA - COMPLETION

1. Introduction

- 1.1 The Board of Directors of Wee Hur Holdings Ltd. (the "Company" and together with its subsidiaries, the "Group") ("Board") refers to the announcement made on 16 March 2020 on the entry by the Wee Hur Subsidiaries into the sale and purchase agreements with DTMR in relation to the DTMR Land Acquisition and the Wee Hur 3 Land Disposal ("16 March Announcement").
- 1.2 Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the 16 March Announcement.

2. Completion

- 2.1 The Company is pleased to announce that Completion of the DTMR Land Acquisition and the Wee Hur 3 Land Disposal has taken place concurrently on 8 April 2020.
- 2.2 As at the date of this announcement and further to Completion taking place, the Apartment Sale Contracts has been terminated as a consequence of the DTMR Land Acquisition and the Wee Hur 3 Land Disposal, in lieu of the acquisition of the Adjourning Land by Wee Hur Buranda 2, as contemplated under the Deed of Settlement and Release.

3. Settlement Payment

As at the date of this announcement and further to Completion taking place, the Wee Hur Subsidiaries have received the entire sum of the Settlement Amount from DTMR pursuant to the Deed of Settlement and Release.

By Order of the Board

Tan Ching Chek Company Secretary 9 April 2020