For immediate release

NEWS RELEASE

CapitaLand is first to win top BCA SGBuilds Star Award for developers for expanding Singapore's foothold overseas

Recognised for exemplary collaboration with Singapore firms in India and Indonesia

Singapore, 28 August 2020 – CapitaLand has received the top SGBuilds Star Award by the Building Construction Authority of Singapore (BCA) for the Group's exemplary collaboration with Singapore firm L&W Construction Private Limited (L&W) to develop International Tech Park Pune, Kharadi (ITPP-Kharadi) in India. CapitaLand is the first to be accorded this honour under the developer category. The Group has also received SGBuilds Award (SGBA) for its partnership with Woh Hup Holdings Pte Ltd (Woh Hup) on CapitaLand's first integrated development in Indonesia, The Stature Jakarta. The inaugural SGBA recognises progressive firms in the built environment sector for their successful collaboration in expanding and strengthening Singapore's foothold in overseas markets.

Ms Goh Ah Moi, Chief Development Officer, Singapore and International, CapitaLand Group, said: "We are honoured to be the first real estate company to receive the top accolade by winning the SGBuilds Star Award, for ITPP-Kharadi. As a responsible developer, CapitaLand strives to deliver quality developments that enrich people and build communities where we operate. When we expand globally, we work with partners who share our vision, ambition for growth and focus on excellence. Being a Singapore company that has made our mark internationally through our world-class properties, CapitaLand is in a strong position to lend our expertise and local knowledge to help fellow Singapore companies expand overseas. During these challenging times, we continue to stand with our partners to ride through this rough patch together."

The SGBuilds Star Award goes to CapitaLand for working with main contractor L&W to construct Block 1 of ITPP-Kharadi which is estimated to be completed by mid-2021. CapitaLand's partnership with L&W began in 2009 when it appointed a joint venture by two established Singapore construction companies, Lee Kim Tah Pte Ltd and Woh Hup, to develop Zenith building in International Tech Park Chennai. The partnership with CapitaLand marked their first foray into the Indian construction industry. Both companies were appointed for their extensive experience in developing projects in Singapore and construction quality.

Since then, CapitaLand and L&W have collaborated on several CapitaLand IT developments in major cities across India. ITPP-Kharadi is CapitaLand's 11th collaboration with L&W in India. With CapitaLand's early mover advantage in the IT parks sector in India in 1994, L&W tapped on the Group's strong local knowledge and experience in navigating the business environment, as well as established network of contacts to build its footing in India.

Mr Asaithambi Manickam, Managing Director, L&W India, said: “Building on our experience with CapitaLand, L&W has become a major player in the Indian construction industry, successfully executing projects for numerous major international and local clients."

Located in the prime eastern corridor of Pune, ITPP-Kharadi is a 2.5 million square feet IT/IT Special Economic Zone park comprising two office blocks and an incubation block that provides companies with fully fitted office spaces for immediate occupancy. The IT park’s sustainable features include an urban farm, rooftop solar panels to generate renewable energy, double-glazed facades for energy efficiency and organic waste converters. The park is being developed under CapitaLand’s private fund, Ascendas India Growth Programme, which Singapore’s sovereign wealth fund GIC is a principal investor. With a built-up area of 1.4 million square feet, Block 1 comprises four levels of parking and two wings with 12 and 14 floors of premium office space.

CapitaLand has also worked with Woh Hup on 13 projects overseas including The Stature Jakarta, CapitaLand’s first greenfield integrated development in Indonesia. Located in the heart of Central Jakarta’s commercial and lifestyle district, The Stature Jakarta is jointly developed by CapitaLand and Indonesian developer Credo Group. It is Woh Hup’s first project in Indonesia. Spanning a total gross floor area of more than 50,000 square metres, the integrated development will comprise a Grade A office tower, a luxury serviced residence Ascott Menteng Jakarta slated to open in 2021, as well as a high-end residential tower Stature Residences. The Stature Jakarta received the GREENSHIP New Building certification Gold award (Design Recognition) by Green Building Council Indonesia. Its sustainability features include rainwater recycling, certified water fittings to reduce water consumption, maximising natural lighting through facade design and the use of low emissivity glass on its office tower facade to reduce heat transmission and energy consumption.

The BCA SGBuilds Awards add to CapitaLand’s recent honour as the top winner at the BCA Green Mark Awards 2020. CapitaLand won the BCA Green Mark Platinum Champion Award, a recognition for organisations that have achieved a substantial number of BCA Green Mark buildings at Gold level and higher. The award also recognises developers with strong commitment towards corporate social responsibility and outstanding achievements in environment sustainability. This year, 29 CapitaLand properties in Singapore, Malaysia and China have received or have been recertified with BCA Green Mark Awards. Four properties in Singapore have received Universal Design Mark Awards.

About CapitaLand Limited (www.capitaland.com)

CapitaLand Limited (CapitaLand) is one of Asia’s largest diversified real estate groups. Headquartered and listed in Singapore, it owns and manages a global portfolio worth S$134.7 billion as at 30 June 2020. CapitaLand’s portfolio spans across diversified real estate classes which includes commercial, retail; business park, industrial and logistics; integrated development, urban development; as well as lodging and residential. With a presence across more than 220 cities in over 30 countries, the Group focuses on Singapore and China as its core markets, while it continues to expand in markets such as India, Vietnam, Australia, Europe and the USA.

CapitaLand has one of the largest real estate investment management businesses globally. It manages seven listed real estate investment trusts (REITs) and business trusts as well as over 20 private funds. Since it pioneered REITs in Singapore with the listing of CapitaLand

Mall Trust in 2002, CapitaLand's REITs and business trusts have expanded to include Ascendas Real Estate Investment Trust, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust, Ascendas India Trust and CapitaLand Malaysia Mall Trust.

Follow @CapitaLand on social media

Facebook: @capitaland / facebook.com/capitaland
Instagram: @capitaland / instagram.com/capitaland
Twitter: @capitaLand / twitter.com/capitaland
LinkedIn: linkedin.com/company/capitaland-limited
YouTube: youtube.com/capitaland

Issued by: CapitaLand Limited (Co. Regn.: 198900036N)

Analyst contact
Grace Chen
Head, Investor Relations
Tel: +65 6713 2883
Email: grace.chen@capitaland.com

Media contact
Tan Bee Leng
Head, Group Communications
Tel: +65 6713 2871
Email: tan.beeleng@capitaland.com