

MANDATORY CONDITIONAL CASH OFFER

by



NOVUS CORPORATE FINANCE PTE. LTD.

(Company Registration No.: 201723484W)

(Incorporated in the Republic of Singapore)

for and on behalf of

LJHB CAPITAL (S) PTE. LTD.

(Company Registration No.: 202125750R)

(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the share capital of

KEONG HONG HOLDINGS LIMITED

(Company Registration No.: 200807303W)

(Incorporated in the Republic of Singapore)

other than those already owned, controlled or agreed to be acquired by the Offeror and the persons acting in concert with the Offeror

DEALINGS DISCLOSURE

1. INTRODUCTION

Novus Corporate Finance Pte. Ltd. ("**NCF**") refers to the announcement dated 21 January 2022 (the "**Offer Announcement**") issued by NCF, for and on behalf of LJHB Capital (S) Pte. Ltd. (the "**Offeror**"), in connection with the mandatory conditional cash offer (the "**Offer**") to acquire all the issued and paid-up ordinary shares (the "**Shares**") in the share capital of Keong Hong Holdings Limited (the "**Company**"), other than treasury Shares and those Shares owned, controlled or agreed to be acquired, directly or indirectly, by the Offeror and the persons acting in concert with the Offeror.

All capitalised terms used but not defined herein shall have the same meanings given to them in the Offer Document, unless otherwise expressly stated or the context otherwise requires.

2. DEALINGS IN SHARES

Pursuant to Rule 12.1 of the Code, NCF wishes to announce, for and on behalf of the Offeror, the following dealings in Shares by the Offeror on 25 January 2022:

- | | | |
|-----|---|---------------------|
| (a) | Total number of Shares acquired | 2,631,000 |
| (b) | Percentage of issued share capital of the Company constituted by the total number of Shares acquired | 1.12% ¹ |
| (c) | Price paid per Share (excluding brokerage commission, clearing fees, stamp duties and Goods and Services Tax) | S\$0.380 |
| (d) | Resultant total number of Shares owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it | 111,525,620 |
| (e) | Resultant total percentage of issued share capital of the Company owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it | 47.46% ¹ |

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to the Company) are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The Directors jointly and severally accept responsibility accordingly.

¹ The percentage shareholding interest referred to in this Announcement is rounded to two (2) decimal places and is based on 235,010,000 Shares (excluding Shares held in treasury) which was obtained from publicly available information.

Issued by
NOVUS CORPORATE FINANCE PTE. LTD.

For and on behalf of
LJHB CAPITAL (S) PTE. LTD.

25 January 2022

Any inquiries relating to this Announcement or the Offer should be directed during office hours to:

Novus Corporate Finance Pte. Ltd.

Tel: +65 6950 2188

Forward-Looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "will", "would", "shall", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and the Offeror does not undertake any obligation to update publicly or revise any forward-looking statements.