EINDEC CORPORATION LIMITED
(Company Registration No. 201508913H)
(Incorporated in the Republic of Singapore on 2 April 2015)

CAPITAL REDUCTION EXERCISE OF A SUBSIDIARY

The board of directors (the "**Board**" or "**Directors**") of Eindec Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that a capital reduction exercise (the "**Capital Reduction Exercise**") had been carried out by its wholly-owned subsidiary, Eindec (Shenzhen) Environmental Technology Co., Ltd ("**Eindec Shenzhen**").

The Capital Reduction Exercise was carried out due to a change in statutory requirement in the People's Republic of China, where companies will now have to fully paid-up its registered capital. Prior to the Capital Reduction Exercise, Eindec Shenzhen had a registered capital of RMB20 million, with a paid-up capital of RMB8 million. The Capital Reduction Exercise was completed on 16 April 2024, as approved by the State Administration for Industry and Commerce in the People's Republic of China.

Following the completion of the Capital Reduction Exercise, (i) the registered capital of Eindec Shenzhen was reduced from RMB20 million to RMB3 million; and (ii) the paid-up capital of Eindec Shenzhen was reduced from RMB8 million to RMB3 million. The excess capital from the Capital Reduction Exercise will be returned to its immediate holding company, Eindec Holdings Pte. Ltd. (a wholly-owned subsidiary of the Company), subject to Eindec Shenzhen's cash position and operation needs. The table below shows the effects of the Capital Reduction Exercise:

Registered capital of Eindec Shenzhen prior to the Capital Reduction Exercise	**Paid-up capital of Eindec Shenzhen prior to the Capital Reduction Exercise**	**Amount of paid-up capital reduced from the Capital Reduction Exercise**	**Registered and paid-up capital of Eindec Shenzhen after the Capital Reduction Exercise**
RMB'000	**RMB'000**	**RMB'000**	**RMB'000**
20,000	8,000	5,000	3,000

The Capital Reduction Exercise has no material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2024.

None of the Directors or substantial shareholders of the Company and their respective associates (other than in their capacity as Directors or shareholders of the Company) has any interest, direct or indirect, in the Capital Reduction Exercise.

By Order of the Board

Sharon Lim Siew Choo
Company Secretary
20 May 2024

*This announcement has been prepared by Eindec Corporation Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule*

*226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd., at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.