## **DYNAMIC COLOURS LIMITED**

(Incorporated in the Republic of Singapore) Company Registration No. 199304233Z

## NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE ("MTP") ENTRY CRITERION WITH EFFECT FROM 6 JUNE 2019

The Board of Directors (the "Board") of Dynamic Colours Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the Singapore Exchange Securities Trading Limited (the "SGX-ST") has notified the Company that, pursuant to Listing Rule 1311(2) of the Listing Manual, the Company will be placed on the Watch-list due to the MTP Entry Criterion with effect from 6 June 2019.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) of the Listing Manual within 36 months from 6 June 2019, failing which the SGX-ST would delist the Company or suspend trading in the Company's shares with a view to delisting the Company.

Listing Rule 1314(2) of the Listing Manual states that the Company will be assessed by the SGX-ST for removal from the Watch-list if it records volume-weighted average price of at least \$\$0.20 and an average daily market capitalisation of \$\$40 million or more over the last 6 months.

The Board wishes to notify all its shareholders and business partners that the Group's business shall continue as usual, and that trading in the Company's shares will also continue unless a trading halt or suspension is effected.

The Board is currently considering options available to the Company to comply with the MTP Exit Criteria within 36 months from 6 June 2019 and will release the necessary announcement(s) when appropriate.

On behalf of the Board

Yeo Hock Leng
Executive Chairman and Group Managing Director
6 June 2019