

## BLUMONT GROUP LTD.

(Company Registration No.: 199302554G)

(Incorporated in the Republic of Singapore)

## PROPOSED PLACEMENT OF 100,000,000 ORDINARY SHARES

The board of directors of Blumont Group Ltd. (博诺有限公司) (the “**Company**”) refers to its previous announcement dated 20 January 2015 (the “**Previous Announcement**”) in relation to the Company entering into a placement agreement dated 20 January 2015 (the “**Agreement**”) with Vigneswaran T Subramaniam (the “**Subscriber**”), pursuant to which the Subscriber agreed to subscribe for, and the Company agreed to allot and issue to the Subscriber, one hundred million new ordinary shares in the capital of the Company (the “**Placement Shares**”) at S\$0.01705 for each Placement Share, on the terms of and subject to the conditions of the Agreement (the “**Placement**”). Unless otherwise defined, all terms used herein shall bear the same meanings ascribed to them in the Previous Announcement.

The Company wishes to announce that the SGX-ST has approved in-principle the Company’s application for listing and quotation on the SGX-ST of the Placement Shares, subject to the following:

- (a) compliance with the listing requirements of the SGX-ST;
- (b) disclosure via a SGXNET announcement on the details of the uses of the net proceeds from the Placement, including the specific nature of the intended capital expenditure; and
- (c) submission of the following documents:
  - (i) a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the Placement and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcement on use of proceeds and in the annual report;
  - (ii) a written undertaking from the Company that it will comply with Rule 803 of the Listing Manual; and
  - (iii) a written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual.

The Company intends to use the net proceeds from the Placement of approximately S\$1.67 million (the “**Net Proceeds**”) as follows:

Use of Net Proceeds	% of Net Proceeds
Directors fees, wages and salaries	Approximately 10% to 25%
Legal, consultancy, professional and statutory fees	Approximately 20% to 40%
Capital expenditure and other operational expenses	Approximately 30% to 60%

Part of the Net Proceeds will be utilised to start development of land held by the Company’s subsidiary, Trackplus Sdn Bhd, as part of its property business segment.

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

The Company will disclose any updates or further information on the Placement when it is appropriate to do so.

**BY ORDER OF THE BOARD**  
**Blumont Group Ltd.**

Ng Kim Huatt  
Executive Director  
3 February 2015