

THE TRENDLINES GROUP LTD.

(Incorporated in Israel)

(Company Registration No. 513970947)

Renewal of Incubator Franchise of Trendlines Medical – Misgav Ltd.

The board of directors (the **“Board”**) of The Trendlines Group Ltd. (the **“Company”** and together with its subsidiaries and associated companies, the **“Group”**) wishes to announce that the Company’s wholly owned subsidiary, Trendlines Medical – Misgav Ltd. (**“Trendlines Medical”** or **“the Incubator”**) has on December 15, 2015, received formal notice of the renewal of its incubator franchise for a period of eight years from January 1, 2016 to December 31, 2023, from the Office of the Chief Scientist of the Israel Ministry of Economy (the **“OCS”**) (**“Renewal of Franchise”**).

Trendlines Medical operates as an incubator under a franchise agreement from the OCS that was due to expire on March 31, 2016. Earlier this year, Trendlines Medical participated in a tender for a new franchise agreement and was subsequently notified by the OCS that it was the winning bidder in the competitive process, subject to the satisfaction of certain pre-conditions.

Under the terms of the new franchise, the OCS will provide Trendlines Medical with an New Israel Shekels (**“NIS”**) 4.94 million (approximately SGD 1.80 million) operating grant over the life of the franchise and Trendlines Medical is required to spend at least NIS10.08 million (approximately SGD 3.94 million) on the operation of the Incubator over the eight year period.

In addition, the OCS has established certain milestones which must be met for Trendlines Medical to retain the franchise, all as detailed on page 220 to the offer document dated 16 November 2015.

The Renewal of Franchise is not expected to have any material impact on the Group’s earnings per share and net tangible assets per share for the financial year ending 31 December 2015.

Interest of Directors and substantial shareholders

None of the Company’s Directors, substantial shareholders and any of their respective associates has any interest, direct or indirect (other than through their shareholdings in the Company), in the Renewal of Franchise.

BY ORDER OF THE BOARD

Yosef Ron
Joint Company Secretary

17 December 2015

*The Trendlines Group Ltd. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 26 November 2015. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.