



**NORDIC GROUP LIMITED**

(Company Registration Number: 201007399N)

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**NORDIC SECURED APPROXIMATELY S\$90.8 MILLION WORTH OF CONTRACTS**

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The Board of Directors of Nordic Group Limited is pleased to announce that its System Integration, Precision Engineering, Scaffolding, Insulation, Petrochemical & Environmental Engineering and Structural Engineering and Construction Services have recently clinched several contracts with a total value of approximately S\$90.8 million. The contracts are with repeat customers – comprising of multinational companies and companies in the marine, offshore oil and gas, petrochemical, semiconductor, infrastructure and security industries sectors. The details are as follows:

- a. System Integration division secured approximately S\$3.9 million of capital and adhoc contracts for manufacture of valves and actuators, control and tank gauging systems. These systems will mainly be delivered from 2Q2024 and 3Q2025.
- b. Precision Engineering division secured approximately S\$5.1 million for machining services and mechanical assembly. The contracts will mainly complete in 2Q2024 and 3Q2024.
- c. Scaffolding and Insulation divisions secured approximately S\$4.2 million for scaffolding and insulation work. The contracts are mainly for maintenance of 1 year and 2 years ending in 4Q2024 and 4Q2025.
- d. Petrochemical & Environmental Engineering divisions secured approximately S\$32.9 million for maintenance and operation of plant and equipment at certain public infrastructures. These projects are mainly for 3 years ending in 1Q2027 and 2Q2027.
- e. Our newly acquired subsidiary bolstered the Structural Engineering and Construction Services division, securing capital and maintenance project of \$44.7 million. These projects include constructing a training facility and a fuel dispensing system for the aerospace industry. Most of these contracts are expected to be completed in 1Q2025 and 1Q2027.

The above contracts are not expected to have material impact on the consolidated net tangible assets per share and earnings per share of Nordic for the current financial year.

By Order of the Board

Chang Yeh Hong  
Executive Chairman  
4 June 2024