



October 14, 2014

**SECURITIES AND EXCHANGE COMMISSION**

Attention: DIRECTOR VICENTE GRACIANO P. FELIZMENIO, JR.  
Director, Markets & Securities Regulation Department

**THE PHILIPPINE STOCK EXCHANGE, INC.**

Attention: MS. JANET A. ENCARNACION  
Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORPORATION**

Attention: Ms. VINA VANESSA S. SALONGA  
Head, Issuer Compliance and Disclosure Department

**Gentlemen/Mesdames:**

Please be informed that Ayala Corporation will conduct an Analysts' Briefing on the company's third quarter financial and operating results for the fiscal year 2014 on November 14, 2014 at 3:30 pm at:

Ayala Learning Center  
GF Makati Stock Exchange Center  
Ayala Avenue, Makati City

The above information is being disclosed in accordance with the disclosure rules of the Securities and Exchange Commission and the Philippine Stock Exchange.

Very truly yours,

A handwritten signature in black ink, appearing to read 'PFB', followed by a horizontal line.

**PAOLO F. BORROMEO**

Group Head, Corporate Strategy and Development