Trendlines Announces Receipt of Second Anniversary Payment from ApiFix Acquisition

Misgav, Israel and Singapore, 14 April 2022 – The Trendlines Group Ltd. (the "**Company**" and together with its subsidiaries, **"Trendlines"** or the "**Group**"), which invests in and incubates innovation-based medtech and agrifood technologies, refers to the Company's press release dated 3 April 2020 regarding the 100% acquisition of portfolio company ApiFix Ltd. ("ApiFix") (the "Acquisition"), by Nasdaq-traded OrthoPediatrics Corp, ("OrthoPediatrics"), a company focused exclusively on advancing the field of pediatric orthopedics.

Trendlines confirms that it has received its pro rata share of the US$13 million second anniversary payment, in accordance with the Acquisition agreement. Based on Trendlines' 18.62% interest in ApiFix at closing, the Group's consideration for this payment was US$ 602,043.74 in cash and 34,598 OrthoPediatrics shares. The OrthoPediatrics shares can be realized six months from 1 April 2022 according to the Acquisition agreement.

Chair and CEO Todd Dollinger remarked, *"We are pleased to announce receipt of this payment in full accordance with the Agreement. We're especially proud that our former portfolio company, ApiFix, is making a real difference to the lives of scoliosis patients by giving them an alternative to nonoperative therapies and irreversible spinal fusion."*

About The Trendlines Group Ltd.
Trendlines invests in and incubates innovation-based medtech and agrifood technologies to fulfill its mission to improve the human condition. As intensely hands-on investors, Trendlines is involved in all aspects of its portfolio companies from technology development to business building. Trendlines' shares are traded on the Singapore Stock Exchange (SGX: 42T) and in the United States as an American Depositary Receipt (ADR) on the OTCQX International (OTCQX: TRNLY).

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*This press release has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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