

**ABUNDANTE LIMITED**  
(Incorporated In The Republic Of Singapore)  
Company Registration No. 197902587H

MINUTES OF 43RD ANNUAL GENERAL MEETING OF THE COMPANY HELD BY WAY OF ELECTRONIC MEANS (VIA LIVE AUDIO-VISUAL WEBCAST AND LIVE AUDIO-ONLY STREAM) ON WEDNESDAY, 28 JUNE 2023 AT 10.00 A.M.

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**Present**

Directors

Mr Tan Kok Hiang : Chairman and independent non-executive director  
Mr Lee Sai Sing : Executive director  
Mr Khoo Ho Tong : Independent non-executive director

In Attendance By Invitation

As per attendance record maintained by the Company.

Shareholders

As per attendance record maintained by the Company.

**Introduction And Quorum**

Mr Tan Kok Hiang took the chair of the meeting and welcomed all joining the Annual General Meeting. He informed the meeting that the Annual General Meeting was being conducted by electronic means via live audio-visual webcast and live audio-only stream.

The Chairman informed that the proceedings of the meeting would be recorded and that shareholders watching the live webcast would be able to ask questions through the live chat platform and submit votes live during the course of the meeting. Shareholders could also vote any time during the meeting and voting would close 2 minutes after the last question had been addressed.

A short video on how to submit questions live and vote live was shown.

As there was a quorum present, the Chairman opened and called the meeting to order. He introduced the directors, company secretary and auditors who were attending this meeting: Mr Lee Sai Sing (executive director), Mr Khoo Ho Tong (independent non-executive director), Ms Chen Lee Lee (finance manager and company secretary) and Mr Neo Keng Jin (audit partner from Moore Stephens LLP).

**Notice Of Meeting**

The notice of Annual General Meeting which was advertised in The Business Times and published on the SGXNET and the Company's website on 8 June 2023 was taken as read.

**Opening Address**

The Chairman noted that shareholders had been given the opportunity to submit questions relating to the resolutions to be tabled in advance of the Annual General Meeting no later than 10.00 a.m. on 16 June 2023. Chairman informed that there were no questions received by the Company.

There were also no questions received by the Company after the 10.00 a.m. on 16 June 2023 cut-off time.

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As for live textual questions, they would be addressed during the question and answer session after all resolutions were put to the meeting.

The Chairman informed that voting at the Annual General Meeting would be by poll. For the valid proxy forms received by the Company, the proxy votes had been counted and verified by the Company appointed scrutineer, Complete Corporate Services Pte. Ltd. The scrutineer would also be verifying the live votes cast by shareholders during the meeting.

The Chairman further informed that numerous shareholders have appointed the Chairman of the meeting as proxy and the Chairman of the meeting would accordingly be voting in accordance with the shareholders' instructions.

**Business Of Meeting**

The Chairman then proceeded to deal with the business of the meeting.

*As Ordinary Business*

**1. Ordinary Resolution 1**  
**Audited Financial Statements**

The Chairman proposed the following ordinary resolution:

“That the directors' statement and audited financial statements for the year ended 28 February 2023 and the auditors' report thereon be and are hereby received and adopted.”

**2. Ordinary Resolution 2**  
**Re-Election Of Mr Tan Kok Hiang**

At this juncture, Mr Tan Kok Hiang handed over the chair to Mr Lee Sai Sing. Mr Lee conducted this segment of the meeting relating to the re-election of Mr Tan as a director of the Company.

Mr Lee informed the shareholders that Mr Tan, a director who was retiring by rotation, has offered himself for re-election as a director of the Company. Mr Tan is an independent non-executive director, the chairman of the audit committee and remuneration committee and a member of the nominating committee. Upon Mr Tan's re-election as a director, he would continue in the said capacities.

Mr Lee proposed the following ordinary resolution:

“That Mr Tan Kok Hiang, a director retiring by rotation pursuant to Article 89 of the Company's Constitution, be and is hereby re-elected as a director of the Company.”

Mr Lee then invited Mr Tan to resume the chair.

**3. Ordinary Resolution 3**  
**Auditors**

The Chairman proposed the following ordinary resolution:

“That Moore Stephens LLP be and are hereby re-appointed auditors of the Company to hold office until the conclusion of the next Annual General Meeting of the Company at a remuneration to be fixed by the directors of the Company.”

*As Special Business*

**4. Ordinary Resolution 4**  
**Directors' Fees**

The Chairman proposed the following ordinary resolution:

“That directors’ fees of S\$87,000 for the year ending 29 February 2024, to be paid quarterly in arrears, be approved.”

**5. Ordinary Resolution 5**  
**Authority To Allot And Issue Shares And Convertible Securities**

The Chairman proposed the following ordinary resolution:

“That pursuant to Section 161 of the Companies Act 1967 and the listing rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”), authority be and is hereby given to the directors of the Company to allot and issue shares and convertible securities in the Company (whether by way of rights, bonus or otherwise) at any time and from time to time thereafter to such persons and upon such terms and conditions and for such purposes as the directors may in their absolute discretion deem fit, provided always that the aggregate number of shares and convertible securities to be issued pursuant to this resolution does not exceed 50% of the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) in the capital of the Company as at the date of the passing of this resolution, of which the aggregate number of shares and convertible securities to be issued other than on a pro rata basis to shareholders of the Company does not exceed 20% of the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) in the capital of the Company as at the date of the passing of this resolution, and for the purpose of this resolution, the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) shall be based on the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) in the capital of the Company at the time this resolution is passed (after adjusting for new shares arising from the conversion or exercise of convertible securities or exercise of share options or vesting of share awards which are outstanding or subsisting at the time this resolution is passed and any subsequent bonus issue, consolidation or subdivision of the Company’s shares), and unless revoked or varied by the Company in general meeting, such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier.”

**Questions & Answers**

It was noted that there were no live textual questions received via the live chat platform.

**Polling**

Shareholders were given a further 2 minutes to submit their votes live.

### **Results Of The Poll**

A summary of the results of the poll is attached as Appendix A.

Based on the results of the poll as announced by the Chairman, all the resolutions were duly passed.

### **Conclusion**

The Chairman informed that the Company would release an announcement on the detailed voting results of the Annual General Meeting on the SGXNET and that the minutes of the meeting would be published on the SGXNET and the Company's website within one month after the Annual General Meeting.

There being no other business, the Chairman thanked all the attendees for their participation and closed the meeting at 10.22 a.m.

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Mr Tan Kok Hiang  
Chairman



## Complete Corporate Services Pte Ltd

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### SCRUTINEER'S CERTIFICATE

Complete Corporate Services Pte Ltd, being the duly appointed scrutineer at the Annual General Meeting of Abundante Limited held on 28 June 2023, do hereby confirm the results of the poll are as follows:

Resolution Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: To receive and adopt the directors' statement and audited financial statements	34,557,320	34,557,320	100.00	0	0.00
Resolution 2: To re-elect Mr Tan Kok Hiang as director	34,557,320	34,557,320	100.00	0	0.00
Resolution 3: To re-appoint Moore Stephens LLP as auditors and to authorise the directors to fix their remuneration	34,557,320	34,557,320	100.00	0	0.00



## Complete Corporate Services Pte Ltd

Resolution 4: To approve directors' fees	34,557,320	34,557,320	100.00	0	0.00
Resolution 5: To authorise the directors to allot and issue shares and convertible securities	34,557,320	34,557,320	100.00	0	0.00

Confirmed and verified by:

Complete Corporate Services Pte Ltd

28 June 2023