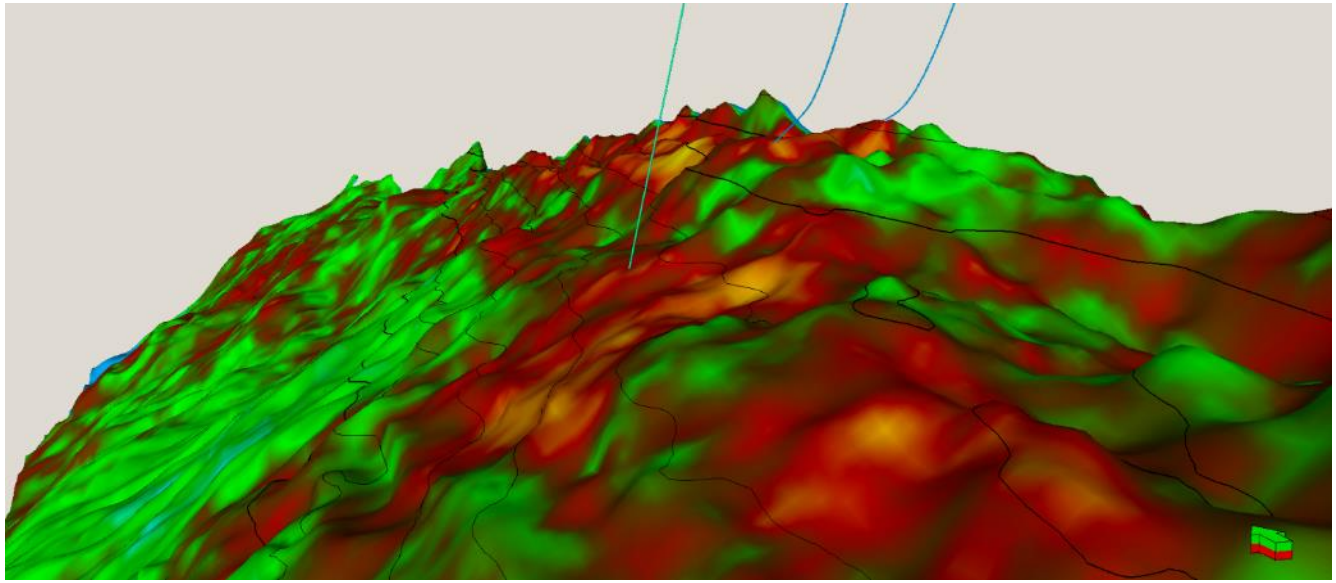
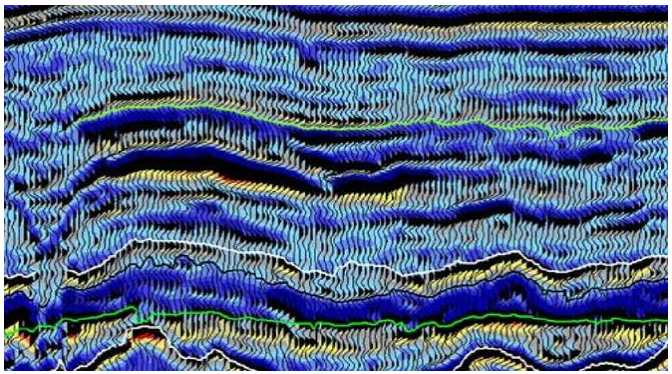








KrisEnergy Ltd.
Corporate Presentation

May 2017



I. Business Overview

KrisEnergy – Building a Sustainable Upstream Company

Business

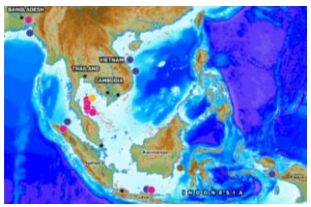
- **Established in 2009**, our vision is to build a sustainable upstream oil and gas E&P company in Asia
- Focus on free cash flow generation through development of NPV-positive projects
- Significant future value creation through the Group's large inventory of exploration prospects
- Strong and supportive shareholders:
  Keppel Corp 40%
  First Reserve 38%

Team



- Highly experienced (20+ years) management and technical team with proven track record for value creation through organic and inorganic growth
- On the ground presence in each of our operated countries ensuring seamless access to host governments and partners

Portfolio



- Diverse portfolio across the E&P life cycle balancing positive cash flow with significant exploration potential
- Portfolio rationalisation under way to mitigate risk and enhance future free cash flow
- 16 contract areas in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam
- Operator of 10 blocks
- As at 31 Dec 2016:
  2P[1,2]: **78.8 mmboe**
  2C[1,2]: **95.3 mmboe**

Operations



- 5 producing assets
- Average 1Q2017 WI production **13,610 boepd**
- FY2017 capex guidance US$121.5mm, 93% allocated to producing assets and assets under development including Block A Aceh, G10/48 and Cambodia Block A
- Portfolio rationalisation intended to offset FY2017 capex budget

Financials



- 1Q2017
  - Revenue: **US$31.8mm**
  - EBITDAX: **US$17.2mm**
  - Lifting Costs: **US$10.08/boe**
  - Gearing: 51.0%
- Financial restructuring completed in Jan 2017 – **US$95.8mm raised** from preferential offering and unsecured notes extended
- Portfolio rationalisation to provide incremental source of capital to progress development of NPV-positive projects in the Gulf of Thailand

[1] *Netherland, Sewell & Associates, Inc. ("NSAI")*
[2] *Excludes contribution from the Kutai PSC which was relinquished in Jan 2017. Assumes Cambodia Block A, working interest of 95%, which considers completion of the formal transfer of 5% working interest to the relevant government corporation as decided by the Cambodian Ministry of Mines and Energy*

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Our Portfolio

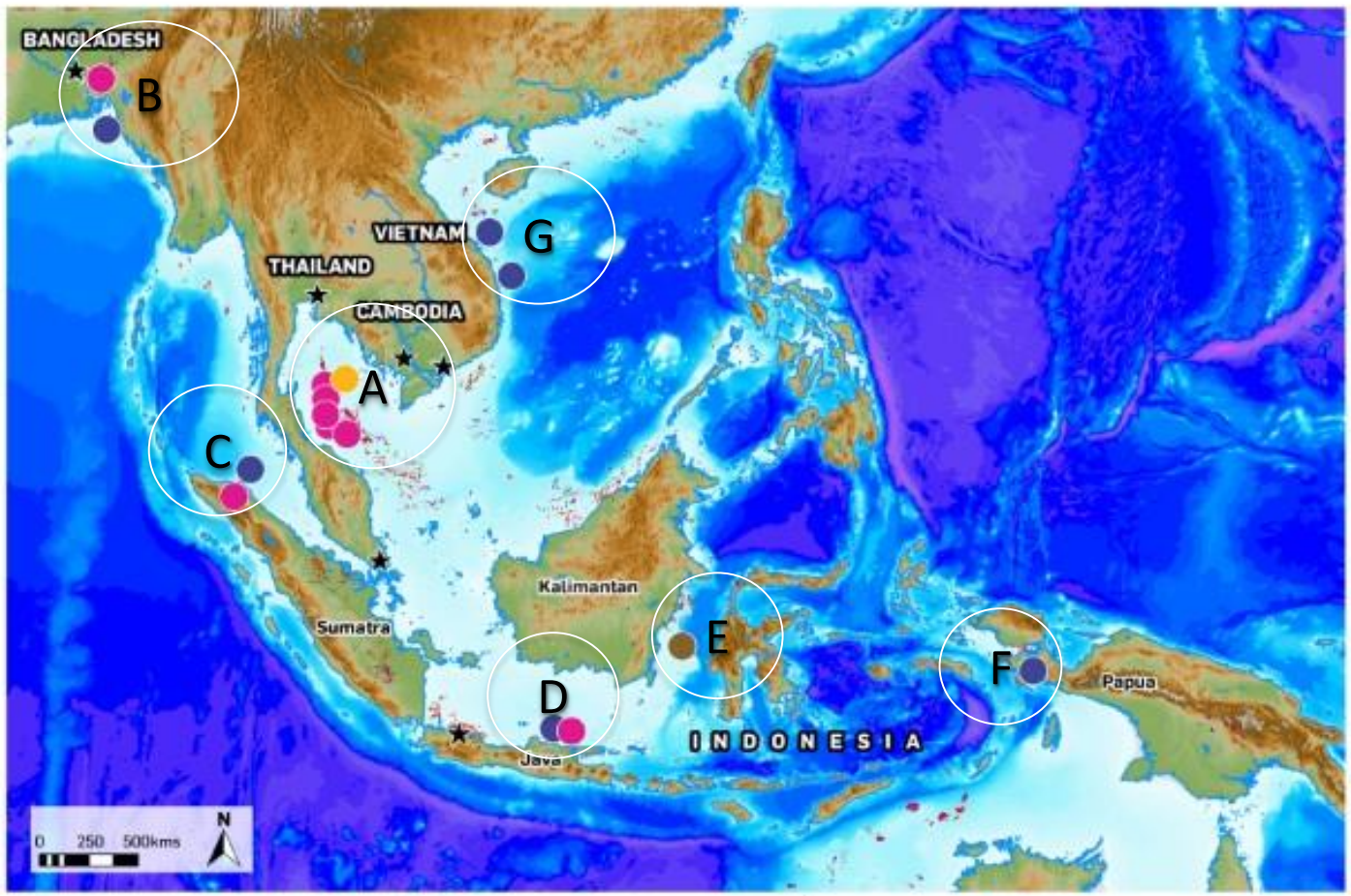
Rigorously selected assets based on in-depth knowledge of geology and complexities of regional basins

A. Gulf of Thailand	
B8/32 & B9A	4.6345%
G6/48	30% (Op)
G10/48	89% (Op)
G11/48	22.5%
Cambodia Block A	95%[1] (Op)

B. Bangladesh	
Block 9	30% (Op)
SS-11	45%

C. Sumatra	
East Seruway	100% (Op)
Block A Aceh	15%

D. Offshore East Java	
Bulu	42.5% (Op)
Sakti	95% (Op)



E. Makassar Strait	
Bala-Balakang	85% (Op)

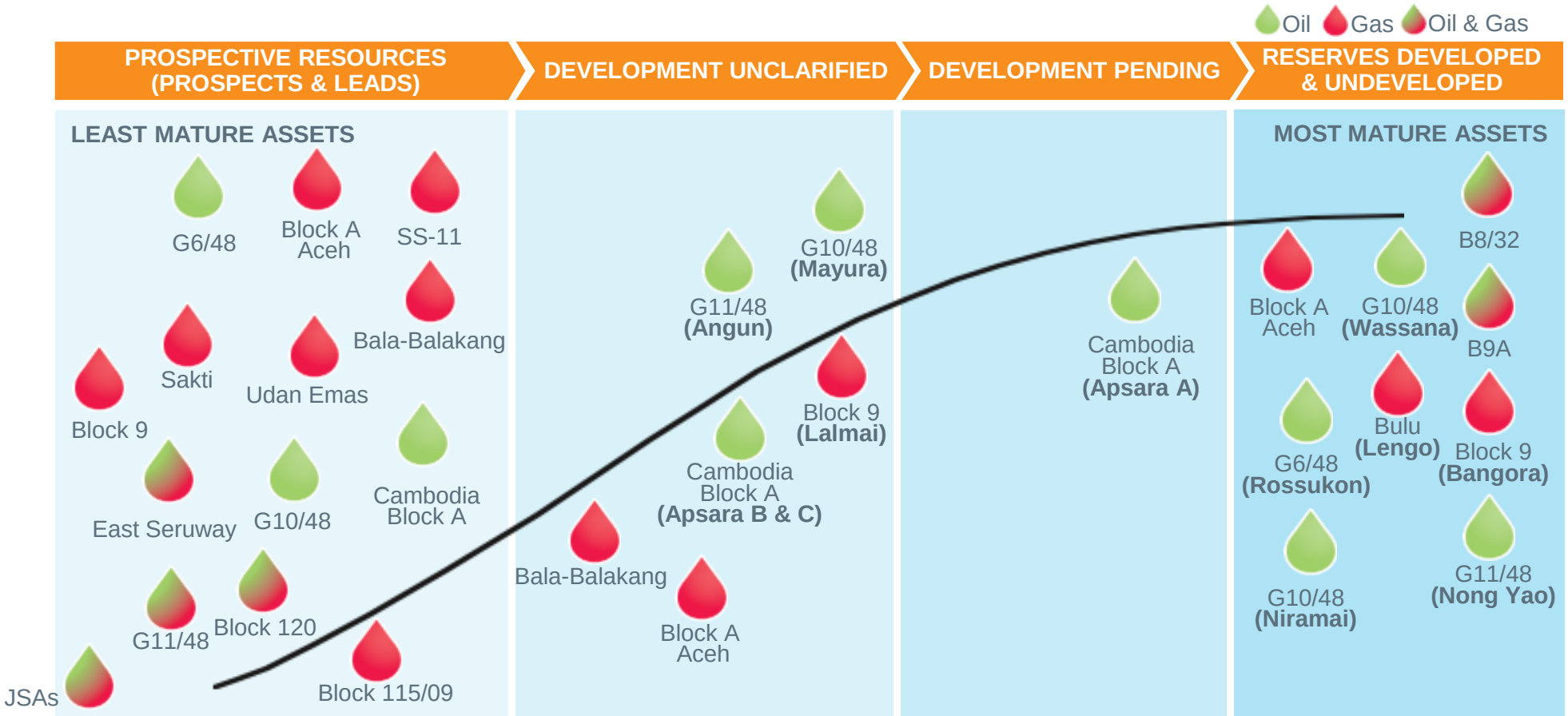
F. Onshore West Papua	
Udan Emas	100% (Op)

G. Offshore Vietnam	
Block 120	33.33%
Block 115/09	100% (Op)

[1] *Working interest assumes completion of the formal transfer of 5% working interest to the relevant government corporation as decided by the Cambodian Ministry of Mines and Energy*

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Portfolio Building Across the E&P Life Cycle



- KrisEnergy established with up to US$500 mm funding from First Reserve
- US$301 mm maximum drawn down

2009

- Entered US$150 mm M&A facility

2010

- Issued US$85 mm senior guaranteed secured bonds @ 10.5% ("2016 Notes")
- Secured US$30 mm RCF
- Repaid US$150 mm M&A facility

2011

- Keppel acquired 20% new shares in KrisEnergy for US$115 mm

2012

- Increased size of 2016 Notes to US$120 mm
- Increased RCF to US$42.5 mm
- IPO on SGX-ST raised net US$203.6 mm

2013

- Repaid US$120 mm 2016 Notes
- Secured US$100 mm RCF ("2014 RCF")
- Established S$500 mm MTN Program. Issued:
  - S$130 mm 3-year bond @ 6.25% ("2017 Notes")
  - S$200 mm 4-year bond @ 5.75% ("2018 Notes")

2014

- Increased 2014 RCF to US$122 mm
- Renounceable underwritten rights issue raised net proceeds of S$164.4 mm

2015

- 2014 RCF transferred to DBS in June 2016, increases to US$148.3 mm ("2016 RCF")
- Completion of consent solicitation exercise in relation to the 2017 Notes and 2018 Notes

2016

- Exchange and issue of 2022 Notes and 2023 Notes
- Preferential offering raised US$96.5 mm net proceeds.

2017

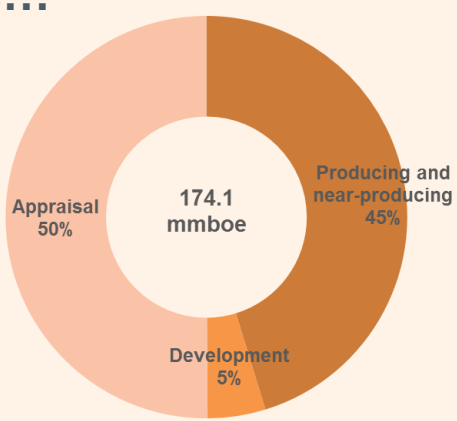
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Balanced Portfolio of Assets

Portfolio includes assets under various fiscal, regulatory and legal regimes within each stage of the E&P life cycle, providing balance between cash-flow generating producing assets and growth through development, appraisal and exploration

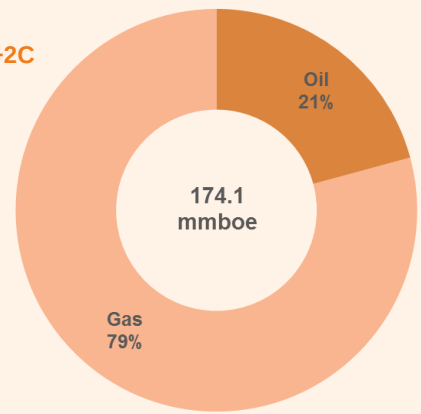
Portfolio spans E&P life cycle…

2P+2C



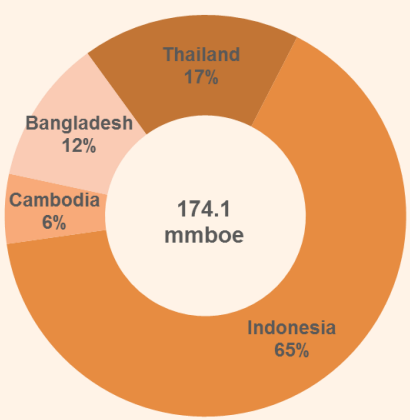
… oil/gas split

2P+2C

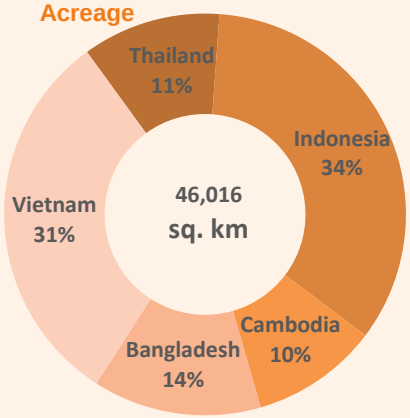


… and fiscal, regulatory and legal regimes…

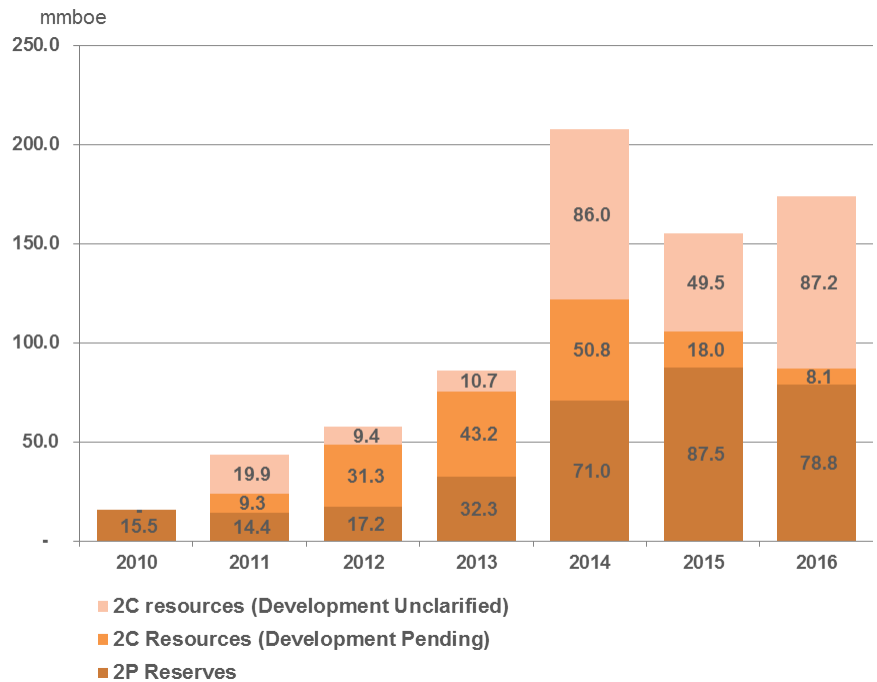
2P+2C



Acreage



2P reserves and 2C resources



All 2P reserves and 2C resources figures are NSAI estimates each year as at 31 December

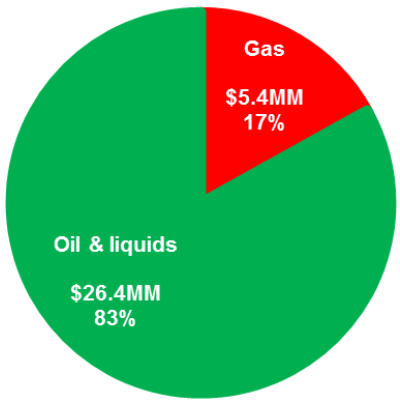
Note: Excludes the Kutai PSC and the East Muriah PSC which were relinquished in November 2016 and January 2017, respectively. The working interest for Cambodia Block A assumes completion of the formal transfer of 5% working interest to the relevant government corporation as decided by the Cambodian Ministry of Mines and Energy

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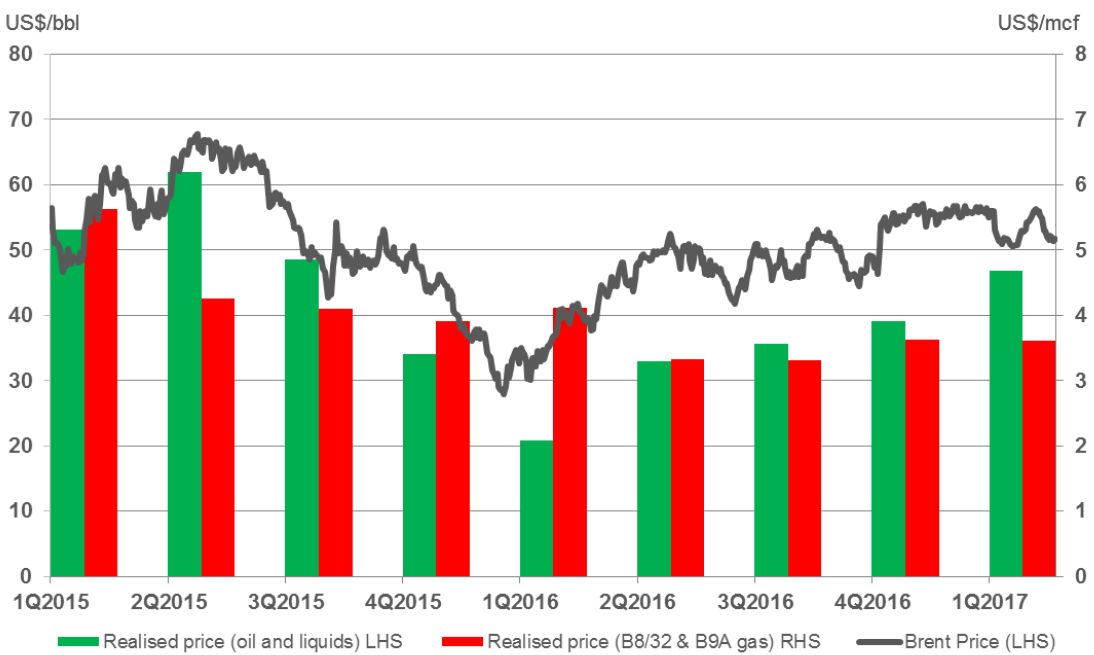
Financial Summary

	2012	2013	2014	2015	2016	1Q2017
Production Volumes (boepd)	**3,384**	**2,916**	**7,612**	**9,692**	**16,136**	**13,610**
Oil and liquids (bopd)	*1,679*	*1,366*	*1,396*	*3,492*	*10,146*	*7,749*
Gas (mmcfd)	*10.2*	*9.3*	*37.3*	*37.2*	*35.9*	*35.2*
Revenue (US$MM)	**89.6**	**69.1**	**74.9**	**60.2**	**142.8**	**31.8**
EBITDAX (US$MM)	**47.6**	**28.2**	**30.5**	**37.2**	**51.1**	**17.2**
Avg. lifting costs (US$/boe)	**15.13**	**15.14**	**6.91**	**8.63**	**13.85**	**10.08**

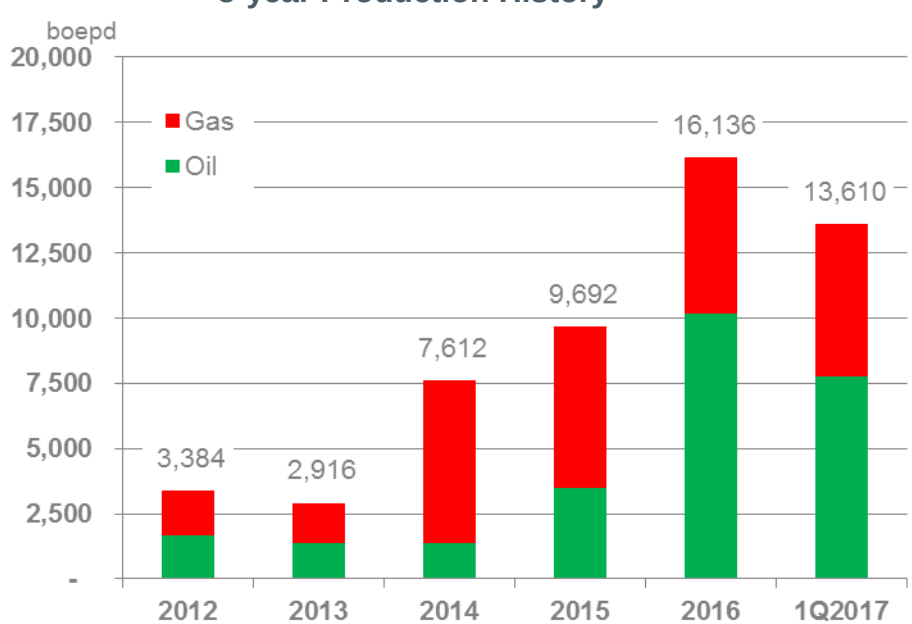
1Q2017 Revenue Breakdown



Realised Oil and Gas Prices vs Brent



5-year Production History



[1] *Realised gas price at the Bangora gas field constant at US$2.32/mcf*

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Group Capital Structure

Debt Facilities as at 31 March 2017

US$148.27 mm Secured Revolving Credit Facility
- DBS sole lender, matures June 2018
- Finalised amend and restate facility agreement in Apr 2017

US$34.4 mm Unsecured Term Loan due Feb 2022
- Termination of cross currency swap

S$130.0 mm 4% Senior Unsecured Note due June 2022
S$200.0 mm 4% Senior Unsecured Note due Aug 2023
- Replaced maintenance financial covenants with debt incurrence covenants
- Brent-linked coupon kicker

S$139.5 mm Zero Coupon Note due Jan 2024
- Issued with detachable warrants

Capitalisation (US$mm)

Unaudited as at 31 March 2017

Cash and bank balances	**58.0**
Debt	
RCF	123.3
Unsecured Term Loan	34.4
2022 Notes	59.2
2023 Notes	97.0
2024 Zero Coupon Note	54.9
Equity	**354.3**
Total capitalisation	**723.1**

USE OF PREF. OFFERING PROCEEDS	Allocation of Net Proceeds[3]	Preferential Offering Proceeds Utilised as at 23 April 2017	Balance of Proceeds
Capex relating to the Group's existing assets	41.2	34.3	6.9
General working capital	6.6	6.6	-
Repay bridge upsize	48.0	48.0	-
Total (US$mm)	**95.8**	**88.9**	**6.9**

(3) Estimated net proceeds from the Preferential Offering disclosed in the Offering Memorandum was US$94.8 mm and actual net proceeds received by the Company were US$95.8 mm

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Capital Expenditure (US$ million)

CAPEX by Country (Net to KrisEnergy)	FY 2016 Forecast (as at Aug 2016)	FY 2016 Actual	FY 2017 Forecast
CAPEX for producing assets	**29.4**	**25.4**	**29.8**
Bangladesh	7.7	7.1	5.7
Thailand(1)	21.7	18.3	24.1
CAPEX for non-producing assets under development	**45.3**	**33.6**	**82.5**
Cambodia(2)	1.5	1.7	27.8
Indonesia	42.8	30.5	54.1
Thailand	1.0	1.4	0.6
CAPEX for non-producing exploration assets	**8.2**	**6.9**	**9.2**
Indonesia	4.7	4.2	3.6
Bangladesh	0.6	0.4	0.6
Vietnam	2.9	2.3	5.0
TOTAL CAPEX	**83.0**	**65.9**	**121.5**

Note: Totals may not add up due to rounding. Excludes exploration expenses (such as dry hole costs, impairment and expenses relating to joint study agreements) and corporate general and administrative purposes. The actual work program for 2017 may differ significantly from our provisional work program as set out above due to various factors, including but not limited to, changes in political, legislative and regulatory environment in countries where we have a presence, which may result in delays in obtaining governmental and regulatory approvals and availability of third-party services, equipment and materials

(1) Excludes capital expenditure relating to KrisEnergy's working interest in the B8/32 and B9A concessions

(2) Includes capital expenditure relating to the production barge

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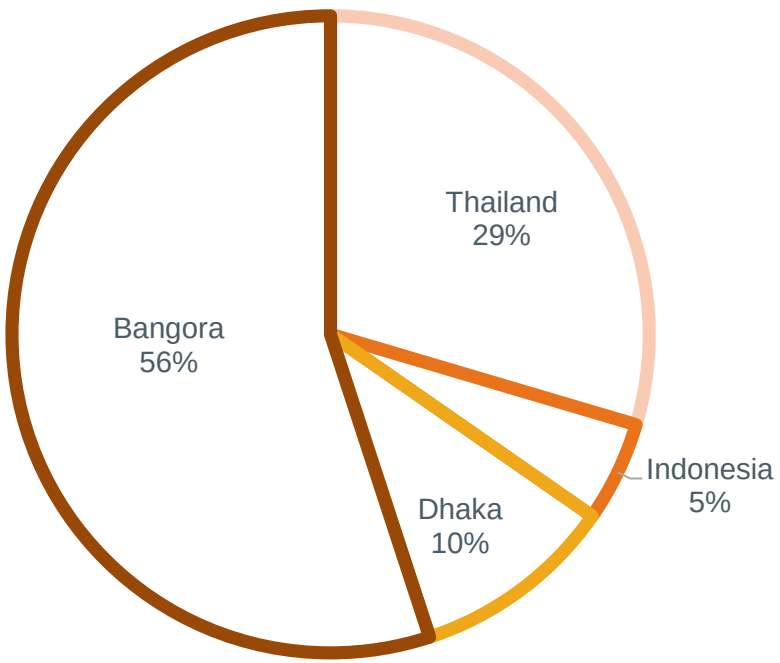
II. Operations

Environment, Health, Safety & Security ("EHSS")

A strong EHSS culture is essential to long-term shareholder value given inherent risks of E&P operations

Man Hours (KrisEnergy-operated assets)

KrisEnergy group achieved approximately 1.7 million man-hours for the year to date 31 December 2016



- Fully established Environmental, Health and Safety Management System
- Training undertaken for IMO accredited Tier 3 Oil Spill Response
- Group-wide training for OPITO-accredited Management of Major Emergencies

- Singapore office completed re-certification surveillance audit for both OHSAS 18001 and ISO 14001 on 22 July 2016
- Dhaka office and onshore field operations received ISO 14001 and OHSAS 18001 accreditations in December 2014 and November 2015, respectively
- Jakarta office received OHSAS 18001 and ISO 14001 certifications in December 2014 and 31 May 2016, respectively
- All EHSS policies and procedures are compliant with OHSAS 18001 and ISO 14001 requirements

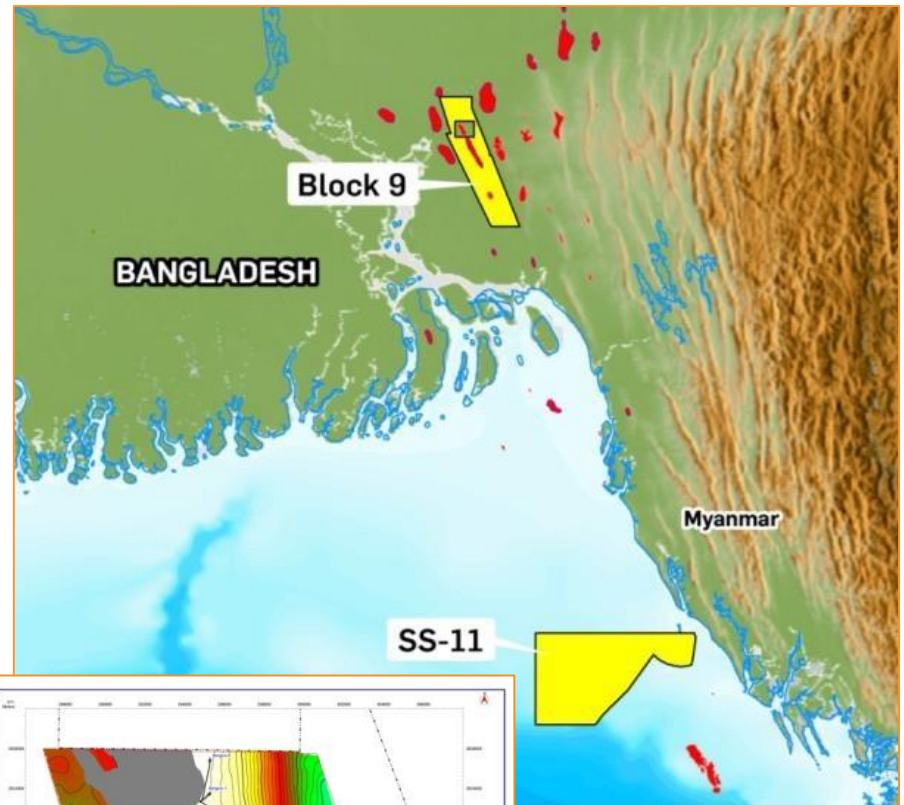


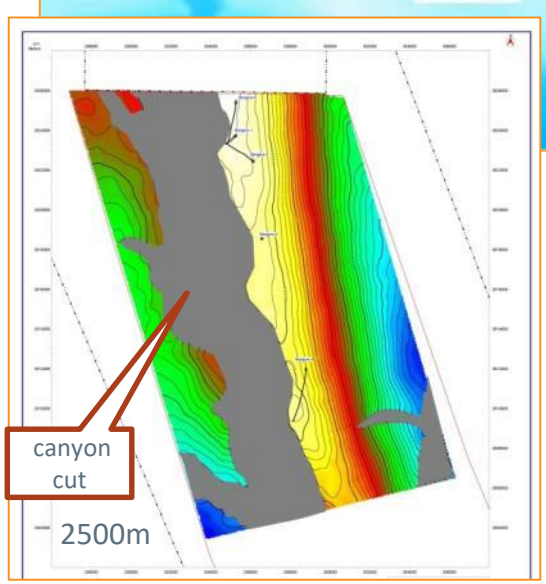



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Bangladesh: Production with Exploration Growth Potential

- Tertiary basin geology similar to existing portfolio in Southeast Asia
- Acquisition of 30% working interest and operatorship of the Block 9 PSC completed in December 2013
- High-calibre team in Dhaka and on field location
- Onshore Bangora gas field producing >95 mmcfd gross providing cash flow. Remaining working interest 2P reserves at 111.3 bcf of gas[1] and 280,000 barrels of condensate[1]
- Bangora-6 well completed and put into production in January 2017 adding ~11 mmcfd
- Good potential for in-country portfolio growth
    - Award of SS-11 exploration licence in March 2014, KrisEnergy 45% non-operator
    - 3,146 km 2D seismic acquisition completed in 2015





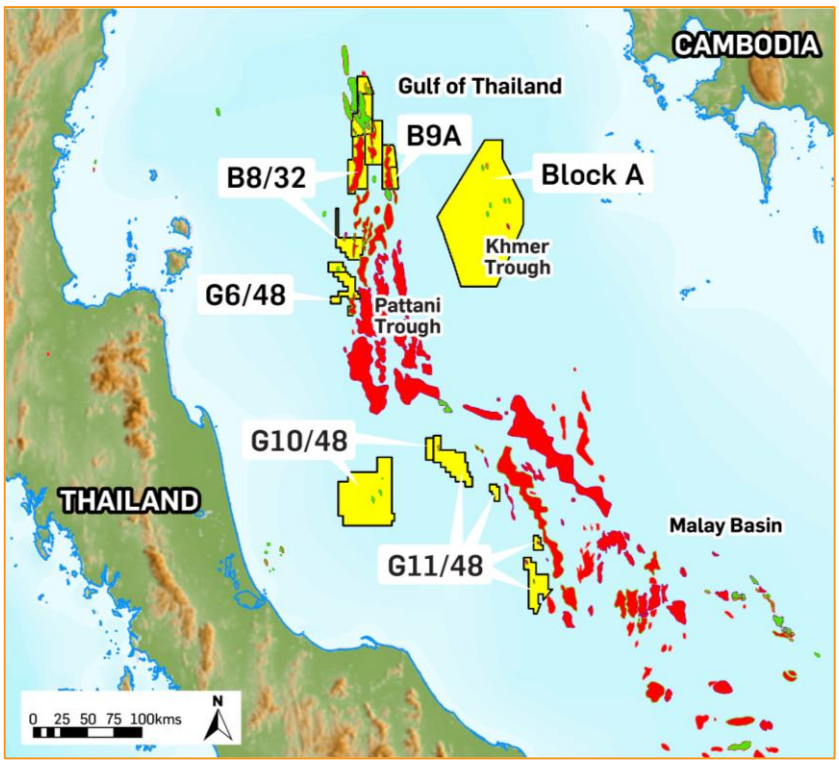
Upper D Sand Depth Structure Map. CI 20m

[1] *NSAI estimate as at 31 December 2016*

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Gulf of Thailand: Production, Development & Exploration Success

- Gulf of Thailand is a core area for growth:
  - Five licences in Thai waters, one in Cambodia
  - KrisEnergy operator of G10/48, G6/48 and Cambodia Block A developments
  - Low cost shallow water development concepts
- KrisEnergy team experienced in Gulf of Thailand development
- Stable cash flow from production and upside potential from development:
  - B8/32 & B9A has produced 452 mmboe[1] (gross up to 31 December 2016); and working interest 2P reserves 8.6 mmboe remaining[1]
  - G11/48 Nong Yao field produced first oil on 17 June 2015; achieved peak rate of ~11,400 bopd in November 2015
  - G10/48 Wassana field produced first oil on 14 August 2015; achieved peak rate of ~12,800 bopd in January 2016



- Successful G6/48 exploration in Rossukon area in 1Q2015; production licence for Rossukon oil field approved in November 2015, development concept under review
- Technical work underway for Wassana Satellite development

[1] *NSAI estimate as at 31 December 2016*

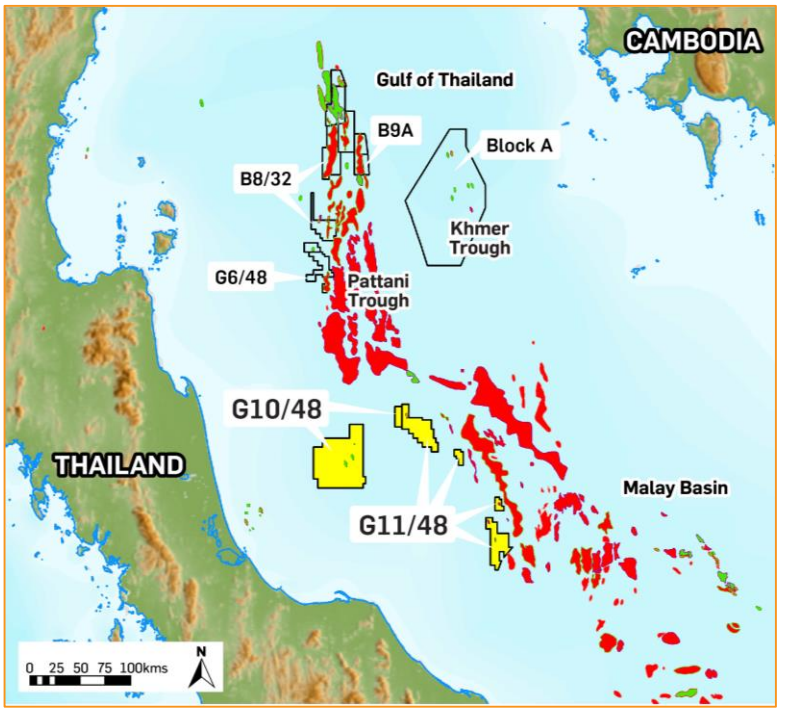
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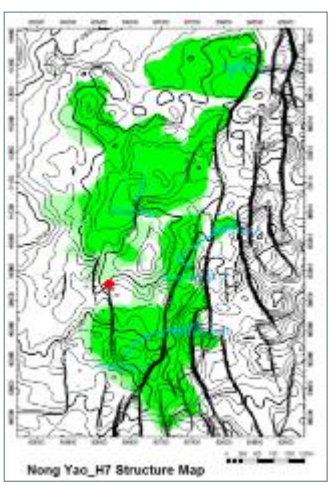
New Production: Nong Yao & Wassana, Thailand

- G10/48 and G11/48 are shallow water blocks with equivalent development concepts as producing fields to the north

- G10/48: First oil from Wassana achieved 14 August 2015 from three initial wells
  - Production commenced 15 months after KrisEnergy took over operatorship in May 2014
  - *MOPU Ingenium* producing to *FSO Rubicon Vantage*, 13 producer wells and one water disposal well
  - Completed 884 sq. km 3D seismic acquisition in 3Q2016

- G11/48: First oil from Nong Yao achieved 17 June 2015 from four initial wells
  - Two-platform development and floating storage offloading vessel, 16 development wells – 14 producer wells and two water disposal wells
  - Four infill wells successfully drilled and put on stream in 3Q2016
  - Thai authorities approve 2nd relinquishment in March 2017, remaining area 991.68 sq. km





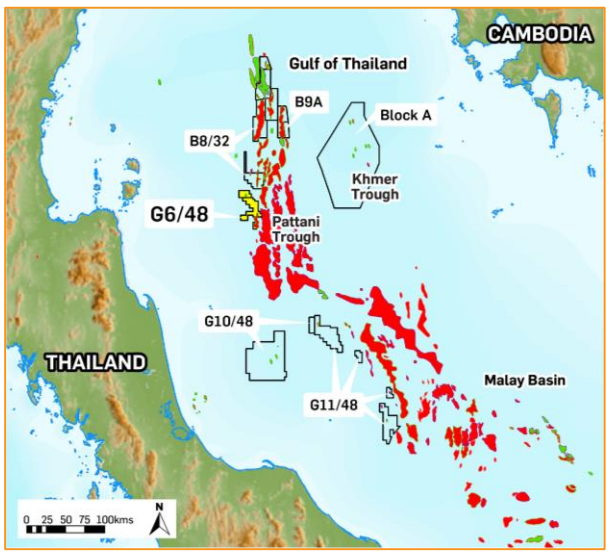
Nong Yao structure map

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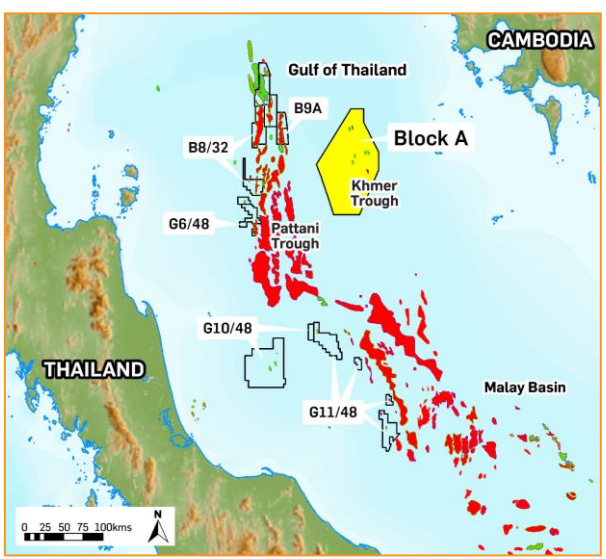
Gulf of Thailand Development: G6/48 & Cambodia Block A

G6/48

- Contains 2009 Rossukon oil discovery; two successful Rossukon exploration wells and two sidetracks in 2015, each with net oil and/or gas pay between 106 feet true vertical depth ("TVD") and 148 feet TVD
- Production area licence submitted in June 2015 and approved in November 2015
- Development concept under review by joint-venture partners
- 2C resource conversion to working interest 3.5 mmbo[1] 2P reserves



Oil Gas



Oil Gas

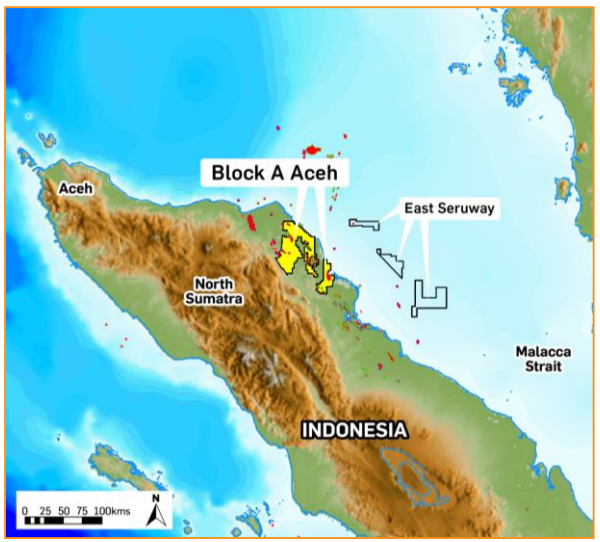
Cambodia Block A

- Transfer of operatorship to KrisEnergy in October 2014
- 1st phase development of Apsara area targeting single platform with peak production 8,000 bopd
- Fiscal and technical terms agreed, final documentation underway
- Potential for additional nine platforms in Apsara area
- Total working interest 2C resources of 9.8 mmboe[1,2] associated mainly with 1st platform development as at 31 December 2016

[1] NSAI estimate as at 31 December 2016
[2] Working interest is based on 95% after a transfer of working interest from MOECO and GS Energy and assumes completion of the formal transfer of 5% working interest to the relevant government corporation as decided by the Cambodian Ministry of Mines and Energy

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Development: Indonesia Gas



Oil Gas

Block A Aceh PSC

- Alur Rambong, Alur Siwah and Julu Rayeu gas discoveries under development
- Initial gas sales agreement signed January 2015 at US$9.45/mmBtu
- First gas from Alur Rambong anticipated late 2017/2018
- First and second engineering procurement and construction contract awarded in March and July 2016 for the gas development
- Final investment decision declared on 26 July 2016
- 10.1 mmboe[1,2] working interest 2P reserves

Bulu PSC

- Lengo gas field plan of development approved December 2014; FEED study completed; prequalification completed for EPCI tender
- Negotiations for gas sales contract underway
- Lengo production to commence 24 months after FID; production expected to plateau at 70 mmcfd
- 25.4 mmboe[1] working interest 2P reserves

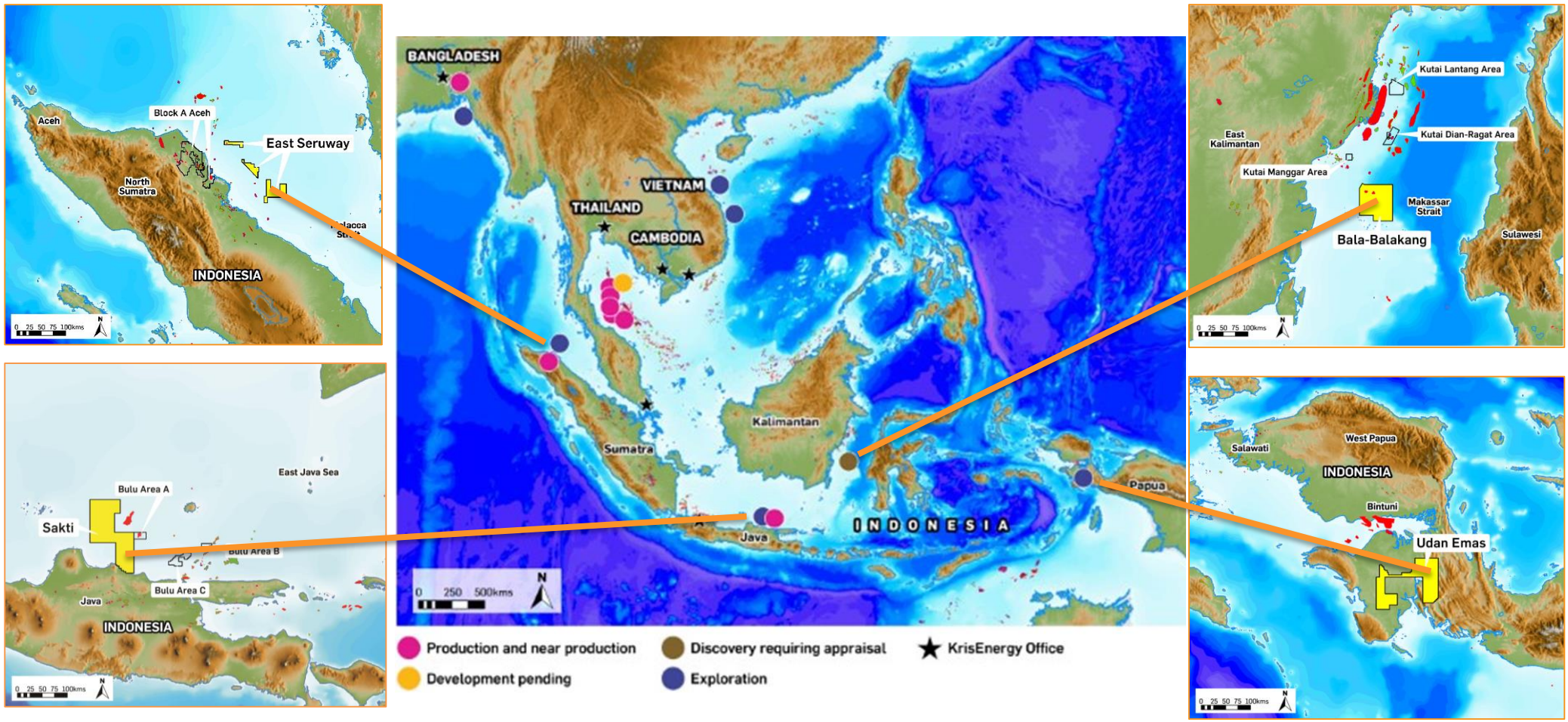


Oil Gas

[1] NSAI estimate as at 31 December 2016
[2] Working interest is based on 15%

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Exploration: Indonesia High-impact Potential



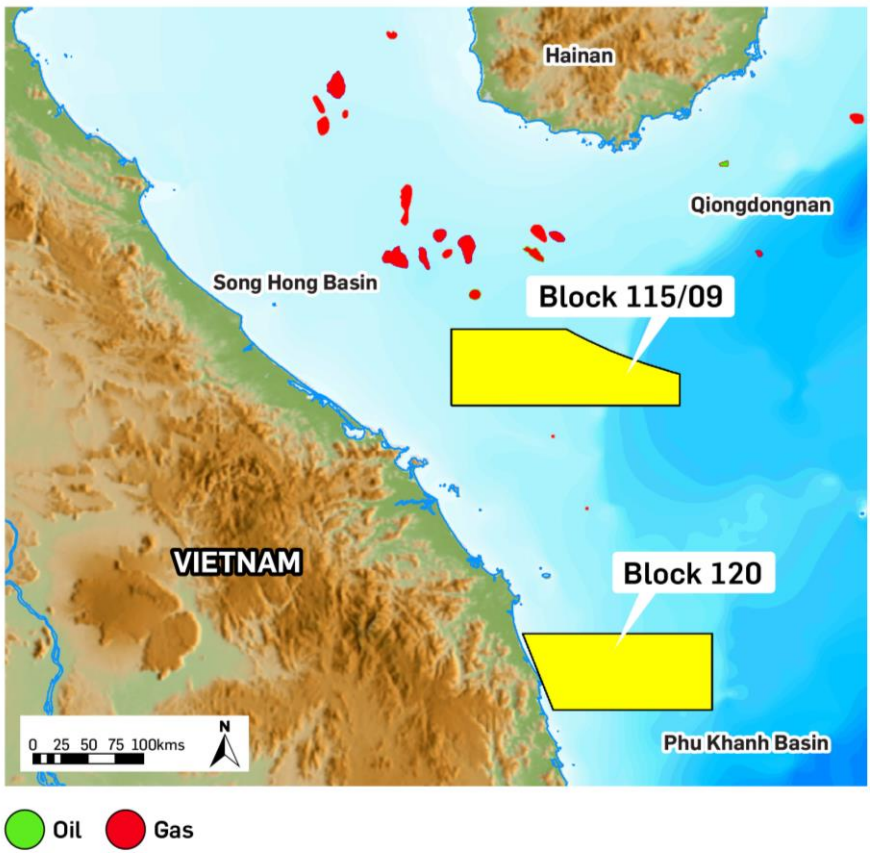
Rapidly increasing gas demand in a high price gas market:

- Sakti: Mustika-1 exploration well in 2015 encountered moderately high CO_2 gas: results under review
- Bala-Balakang: 502 sq. km 3D broadband seismic completed in 2014
- East Seruway: 948 km 2D seismic completed in 2013
- Udan Emas: 300 km 2D seismic completed in 2015

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Exploration: High-impact Exploration in Vietnam

- Core exploration area offshore Vietnam
- Multiple drillable prospects in each block
- Block 115/09: Reprocessed 3,600 km 2D seismic data
- Block 120: 575 sq. km 3D seismic data acquired in 2015
- Application to relinquish submitted for Block 105, which expired in February 2017



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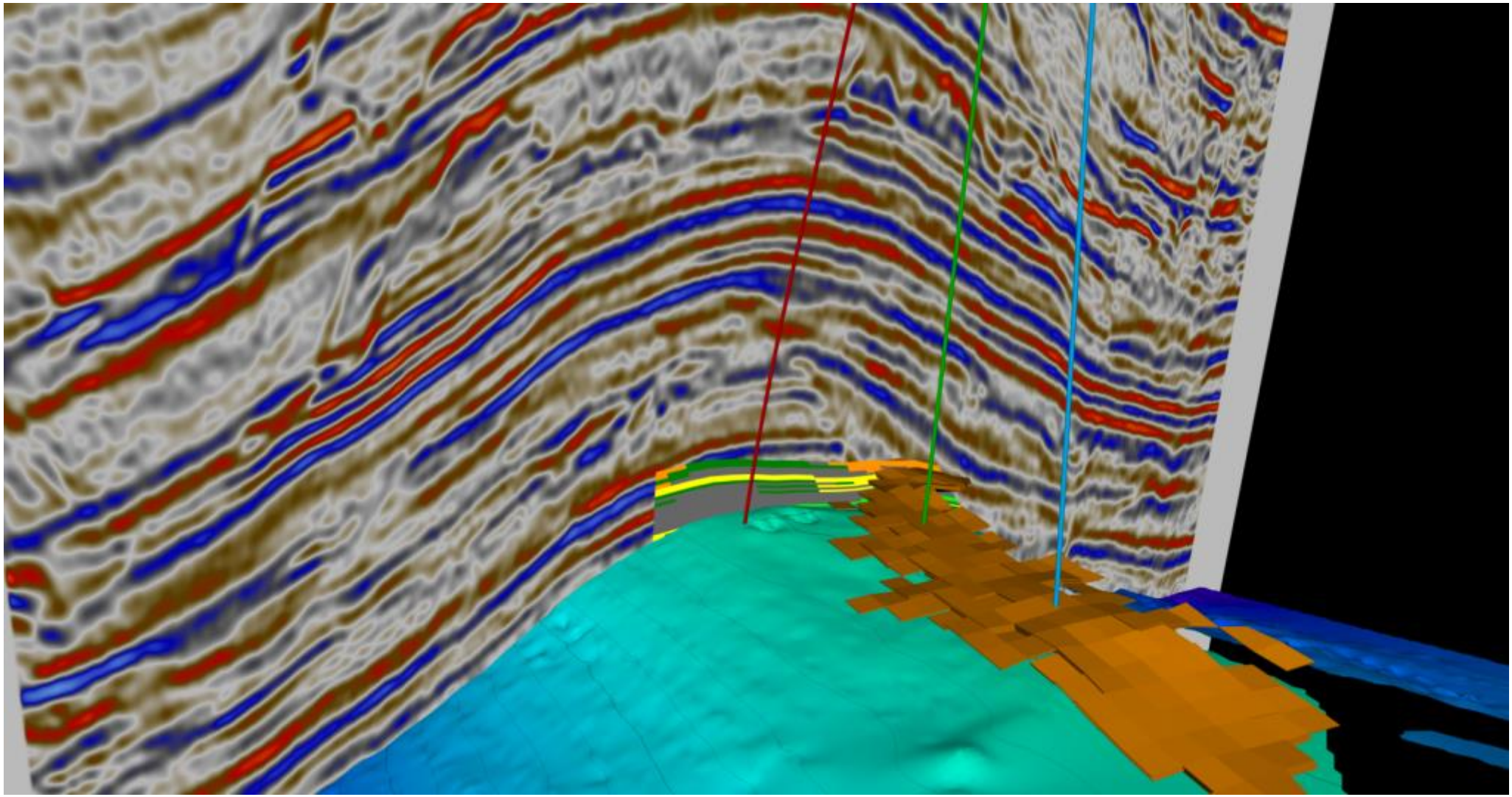
Diversity in Operating Partners

With a large portion of the region's assets held by IOCs and NOCs, KrisEnergy provides a unique opportunity for investors to gain direct exposure to Southeast Asia E&P

- Our partners include large scale IOCs such as Chevron, the largest operator of oil and gas assets in the Gulf of Thailand, and Mubadala, and NOCs such as PTTEP and Eni, as well as independent players such as AWE and Medco
- Our objective is to be the "partner of choice" for national and international upstream oil and gas companies

International Oil Companies ("IOCs")	Chevron, MOECO, Mubadala Petroleum, Santos, eni
National Oil Companies ("NOCs")	PTTEP, PETROVIETNAM, BAPEX
Independents	NIKO RESOURCES LTD, AWE, Northern Gulf Petroleum, MEDCOENERGI

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Appendix

Experienced Team with Track Record of Success

The majority of our management and senior technical team have worked together for over 15 years and have established a reputation for value creation, notably through our track record in Pearl Energy

	**Jeffrey S. MacDonald** *Interim CEO*	• 38 years of upstream oil and gas experience • Former CEO and founder of Highland Energy and Caledonia Oil & Gas; both are successful North Sea independents
	**Chris Gibson-Robinson** *Director E&P*	• Co-founder • >35 years of upstream O&G experience, >25 in SEA • Former co-founder and Chief TO of Pearl
	**Richard Lorentz** *Director Business Development*	• Co-founder • >30 years of upstream O&G experience, >25 in SEA • Former co-founder and Chief BDO of Pearl
	**Kiran Raj** *Chief Financial Officer*	• >20 years corporate finance experience • Qualified Chartered Accountant with ICAA • Former Director of IB CLSA and CEO of BCA
	**Kelvin Tang** *Chief Operating Officer* *President, Cambodia*	• >17 years legal experience • Former GC for Aabar and Pearl • Member of Association of International Petroleum Negotiators
	**James Parkin** *VP Exploration*	• >35 years of O&G experience, >25 in SEA • Former Regional VP SEA for Pearl and Senior Geologist and Team Leader East Java at Gulf Indonesia/ Conoco/ ConocoPhilips
	**Brian Helyer** *VP Operations*	• >30 years offshore O&G experience • Prior roles with Petrofac in SEA, UK and Tunisia
	**Tim Kelly** *VP Engineering*	• >30 years O&G experience, >23 in SEA • Former Corporate Petroleum Eng. Manager, Pearl and DST Specialist with ExxonMobil
	**Michael Whibley** *VP Technical*	• >35 years of E&P technical and business development experience, >22 in SEA • Technical roles in Pearl, Santos and Apache
	**Chris Wilson** *VP Business Development*	• >20 years corporate finance and business development experience in Asia • Former financial advisor within Pearl • Member of AIPN
	**Sally Ting** *General Counsel*	• >18 years of legal and oil & gas experience • Former Regional Counsel Ophir Energy South each Asia
	**Tanya Pang** *VP Investor Relations & Corporate Communications*	• >25 years media/IR in energy sector • IR Manager for Pearl Energy • Senior management with Reuters

2002 — **Pearl Energy established**

2005 — **Pearl Energy Listed on SGX-ST with US$240 mm market cap**

2006 — **Aabar Petroleum acquired Pearl Energy for >US$500 mm**

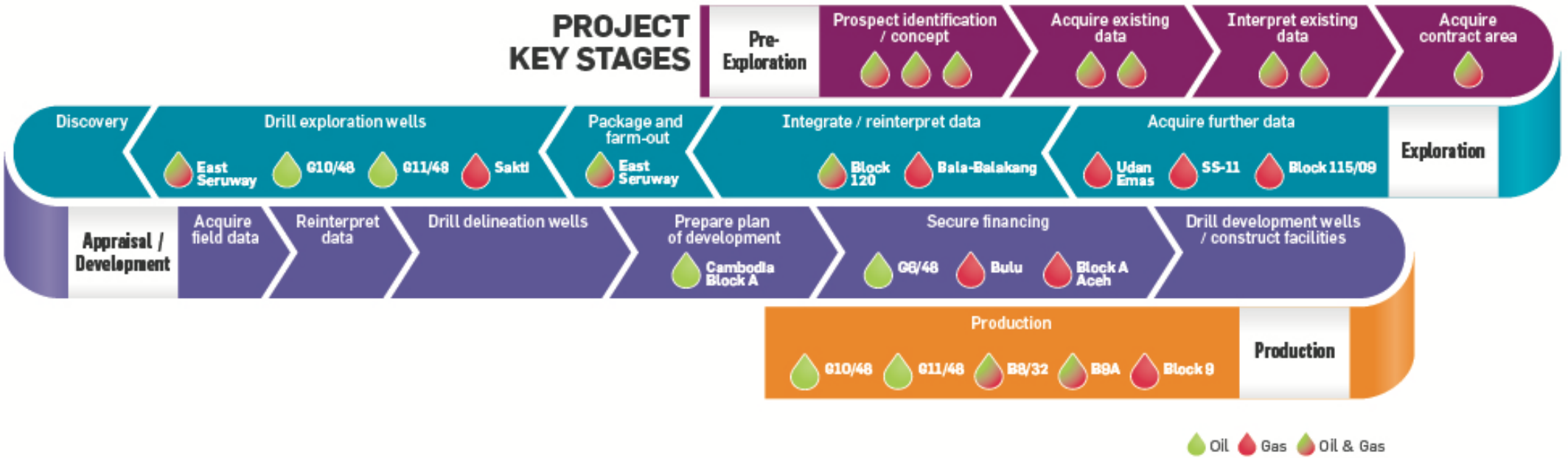
2008 — **Mubadala acquired Pearl Energy for US$833 mm**

Track Record of Value Creation Since Pearl Energy

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Active Involvement Across Portfolio Life Cycle

Our portfolio contains assets at all stages of the exploration and production life cycle and therefore we are actively involved in all key stages along the value chain



Pre-Exploration

- In-house business development team and advanced computing technology for the acquisition, processing, re-processing and interpretation of data

Exploration

- 3rd party contractors commissioned to reprocess or acquire seismic data
- Mitigate risk and defray costs by farming out exploration drilling costs, whilst retaining operating rights upon production

Appraisal/Development

- Assessment of economic viability of production and estimation of reserves
- Drilling of development wells and construction and installation of facilities required for production to commence

Production

- Maintaining the field and extracting oil or gas as efficiently as possible
- Modeling of subsurface formations using computer simulation
- Reservoir pressure maintenance studies to optimise recovery

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Balanced Portfolio of Assets

Contract area	Working Interest (%)	Area (sq. km)	Operator	Onshore/ Offshore	Exploration	Development Unclarified	Development Pending	Producing/ Near Producing
Bangladesh								
Block 9	30	1,770	KrisEnergy	on	●	●		● (Producing)
SS-11	45	4,475	Santos	off	●			
Cambodia								
Block A	95[1]	4,709	KrisEnergy	off	●	●	●	
Indonesia								
Block A Aceh PSC	15[2]	1,680	Medco	on	●	●		●
Bulu PSC	42.5	697	KrisEnergy	off	●			●
East Seruway PSC	100	1,172	KrisEnergy	off	●			
Sakti PSC	95	4,974	KrisEnergy	off	●			
Bala-Balakang PSC	85	3,143	KrisEnergy	off	●	●		
Udan Emas PSC	100	4,044	KrisEnergy	on	●			
Thailand								
B8/32 & B9A	4.6345	2,072	Chevron	off	●			● (Producing)
G6/48	30	284	KrisEnergy	off	●			●
G10/48	89	1,783	KrisEnergy	off	●	●		● (Producing)
G11/48	22.5	992	Mubadala	off	●	●		● (Producing)
Vietnam								
Block 120	33.33	6,839	Eni	off	●			
Block 115/09	100	7,382	KrisEnergy	off	●			

[1] Working interest holding assumes completion of the formal transfer of 5% working interest to the relevant government corporation as decided by the Cambodian Ministry of Mines and Energy

[2] Transaction is pending approvals from the government authorities

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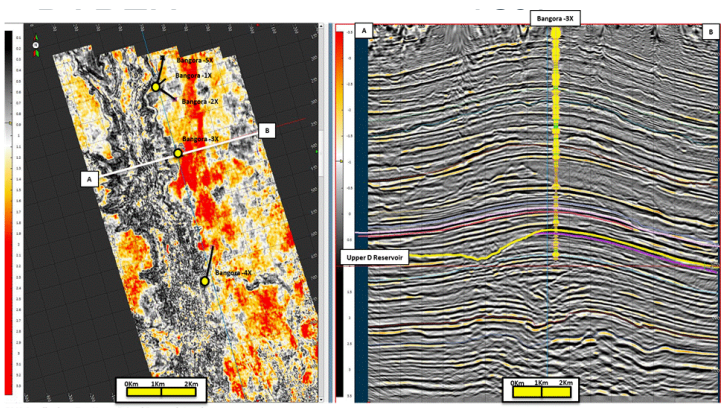
Production – Bangladesh

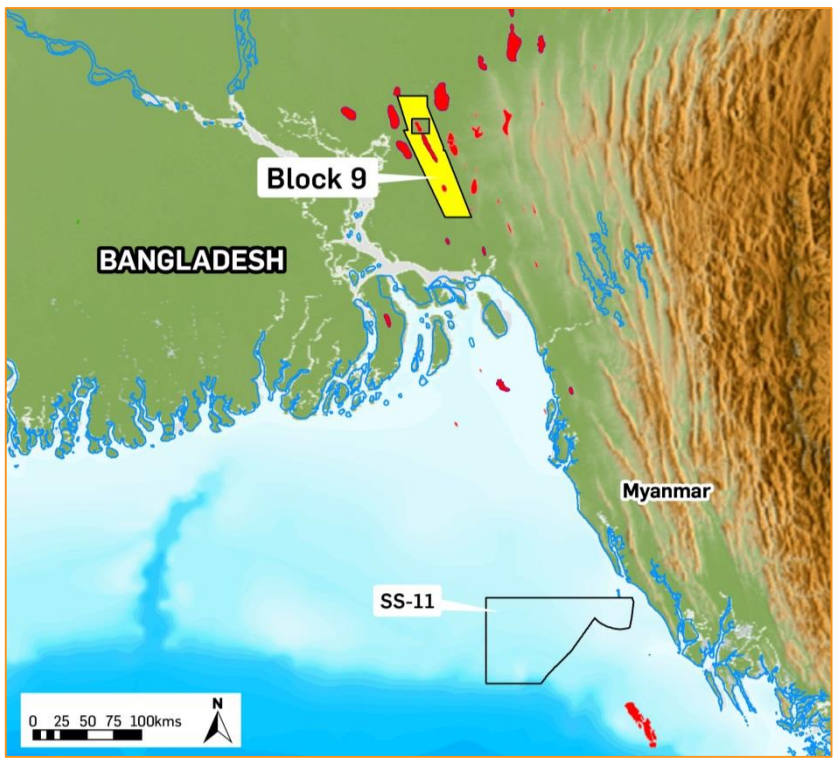
Block 9

- Status: Production and exploration
- Area: 1,770 sq. km
- Location: Onshore Bangladesh over Surma Basin
- Gross cumulative gas production, at the Bangora field, from May 2006 until 31 December 2016 was 359 bcf[1]
- Working interest 2P reserves: 18.8 mmboe[1]
- Working interest 2C resources DU: 1.4 mmboe[1]

Partners:

- KrisEnergy 30% (Operator)
- Niko Resources 60%





Geology:

- Bangora field discovered in 2004 by Bangora-1 well, which penetrated a thick sandstone section of the Late Miocene Upper Bhuban Formation, regionally the main reservoir target
- Upper Bhuban Formation sands are described as shallow marine to transition zone in origin, most likely as channels/splay and mouth bars to a major Late Miocene distributary system

[1] *NSAI estimate as at 31 December 2016*

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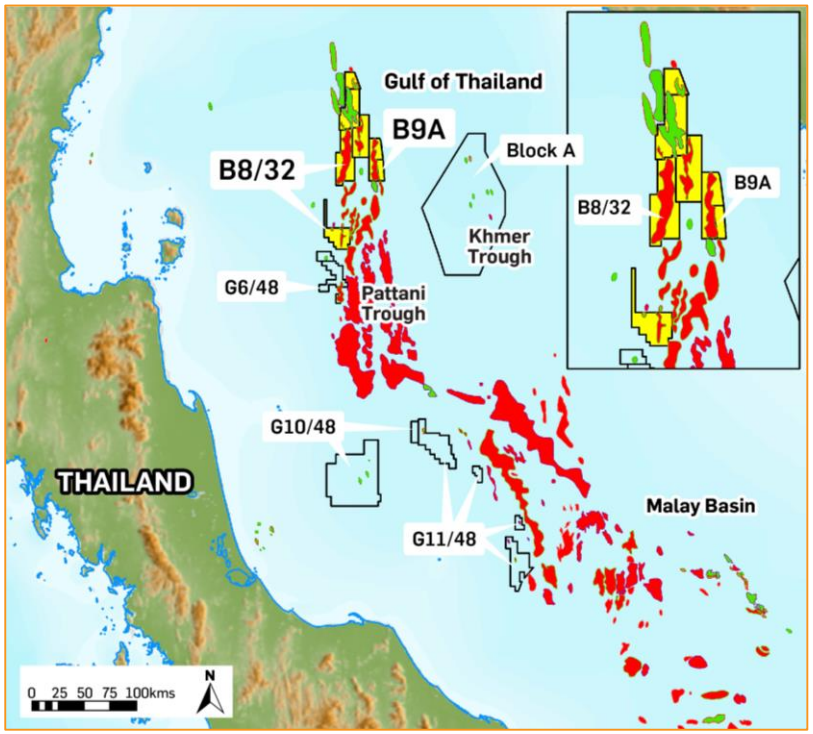
Production – Thailand

B8/32 & B9A

- Status: Production, development and exploration
- Area: 2,072 sq. km
- Location: Gulf of Thailand over north Pattani Basin
- Water depths: 42 to 113 metres
- Gross cumulative production up to 31 December 2016 was 473 mmboe[1]
- Working interest 2P reserves: 8.6 mmboe[1]

Partners:

- KrisEnergy 4.63%
- Chevron 51.66% (Operator)
- PTTEP 25.00%
- MOECO 16.71%
- Palang Sophon 2.00%



Geology:

- Source: Eocene to Oligocene lacustrine and Miocene fluvio-deltaic shales
- Reservoir: Oligo-Miocene fluvio-deltaic sandstones
- Trap: Tilted fault blocks
- Seal: Oligo-Miocene intra-formational shales

[1] *NSAI estimate as at 31 December 2016*

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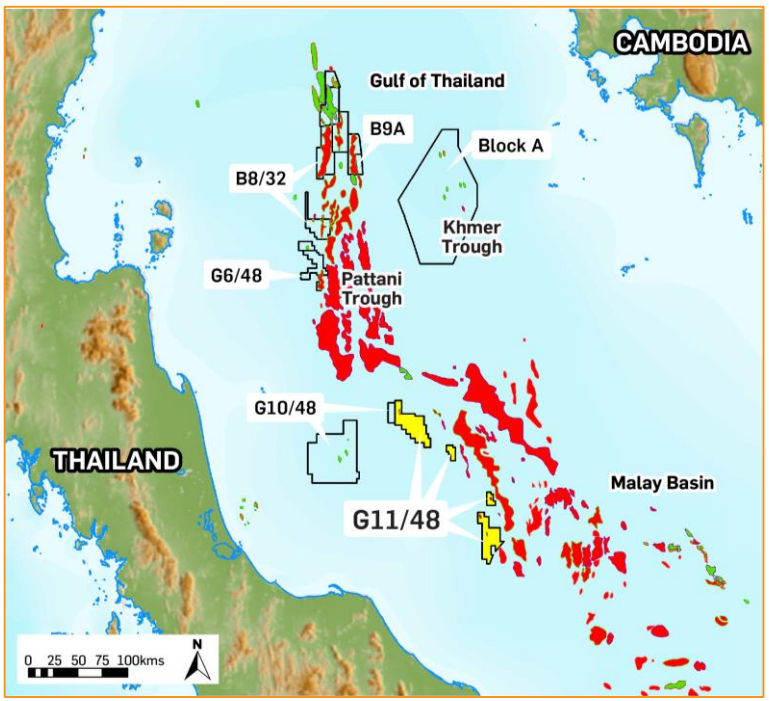
Production – Thailand

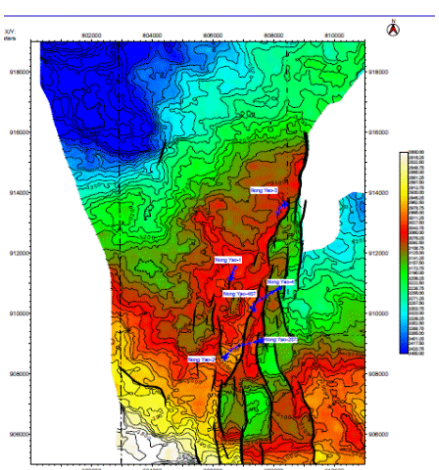
G11/48

- Status: Production and exploration
- Area: 992 sq. km
- Location: Gulf of Thailand over southern margin of Pattani Basin and northwest margin of Malay Basin
- Water depths: Up to 75 metres
- Working interest 2P reserves: 1.5 mmbo[1]
- Working interest 2C resources DU: 0.9 mmbo[1]

Partners

- KrisEnergy 22.5%
- Mubadala Petroleum 67.5% (Operator)
- Palang Sophon 10.0%





Geology:

- Source: Eocene to Oligocene lacustrine and Miocene fluvio-deltaic shales
- Reservoir: Oligo-Miocene fluvio-deltaic sandstones
- Trap: Tilted fault blocks
- Seal: Oligo-Miocene intra-formational shales

[1] *NSAI estimate as at 31 December 2016*

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Production – Thailand

G10/48

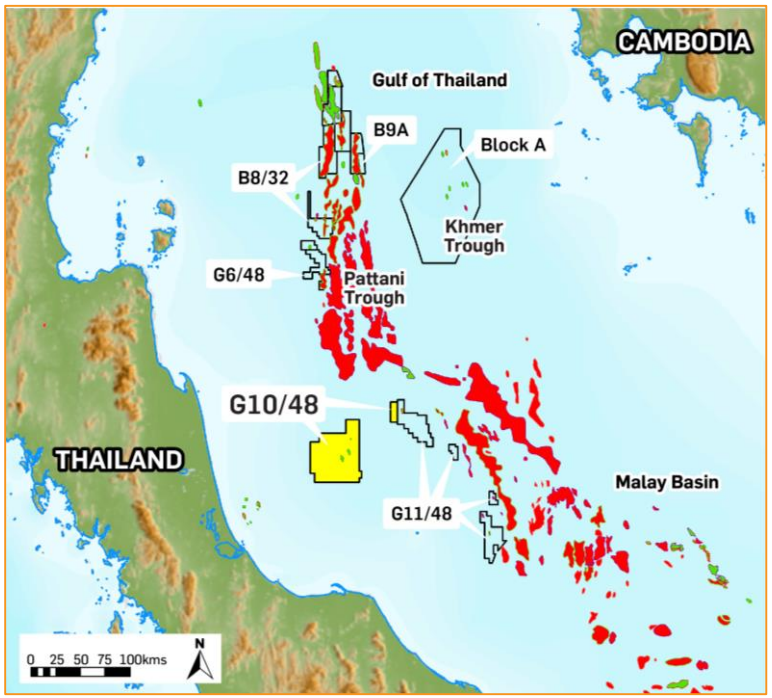
- Status: Production, appraisal and exploration
- Area: 1,783 sq. km
- Location: Gulf of Thailand over southern margin of Pattani Basin
- Water depths: Up to 60 metres
- Working interest 2P reserves: 10.9 mmbo[1]
- Working interest 2C resources DU: 4.5 mmbo[1]

Partners:

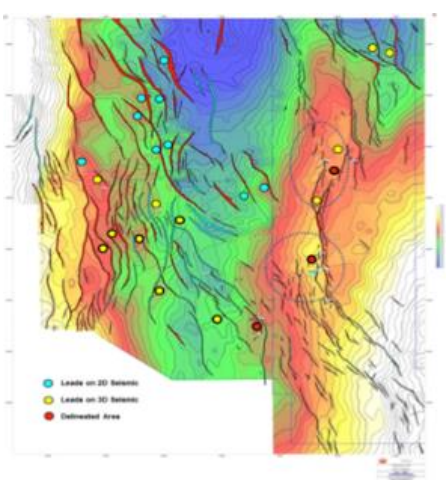
- KrisEnergy 89% (Operator)
- Palang Sophon 11%

Geology:

- Source: Eocene to Oligocene lacustrine and Miocene fluvio-deltaic shales
- Reservoir: Oligo-Miocene fluvio-deltaic sandstones
- Trap: Tilted fault blocks
- Seal: Oligo-Miocene intra-formational shales



Oil Gas



[1] *NSAI estimate as at 31 December 2016*

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Near-Term Production – Thailand

G6/48

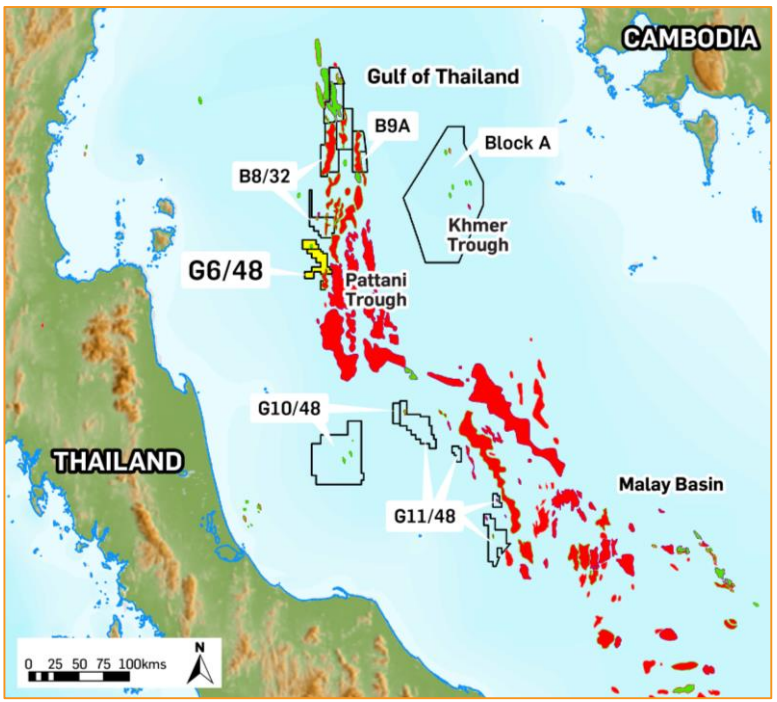
- Status: Near-term production and exploration
- Area: 284 sq. km
- Location: Gulf of Thailand over Karawake Basin on western margin of Pattani Basin
- Water depths: 60 to 70 metres
- Working interest 2P reserves: 3.5 mmboe[1]
- Working interest 2C resources DU: 0.7 mmboe[1]

Partners:

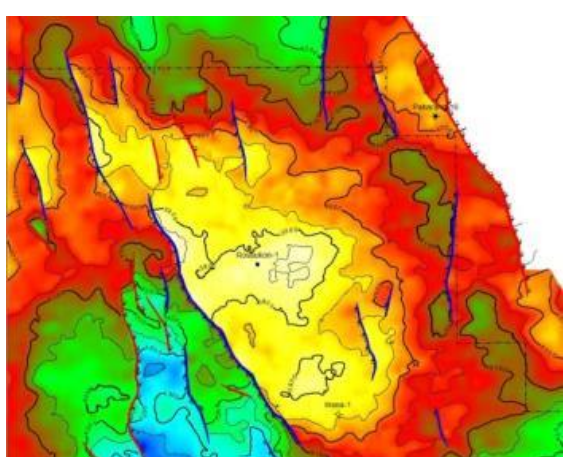
- KrisEnergy 30% (Operator)
- Mubadala Petroleum 30%
- Northern Gulf Petroleum 40%

Geology:

- Source: Eocene to Late Oligocene lacustrine and Miocene fluvio-deltaic shales
- Reservoir: Oligo-Miocene fluvio-deltaic sandstones
- Trap: Tilted fault blocks
- Seal: Oligo-Miocene intra-formational shales



Oil Gas



[1] *NSAI estimate as at 31 December 2016*

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Development – Indonesia

Block A Aceh PSC

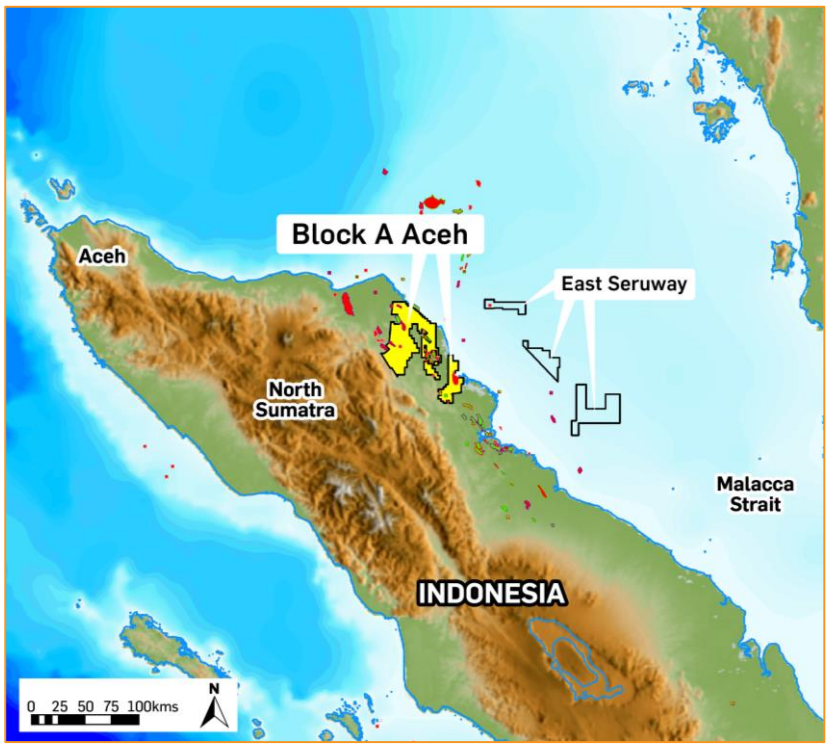
- Status: Development pending, appraisal and exploration
- Area: 1,680 sq. km
- Location: North Sumatra Basin
- Working interest 2P reserves: 10.1 mmboe[1]
- Working interest 2C resources DU: 27.3 mmboe[1]

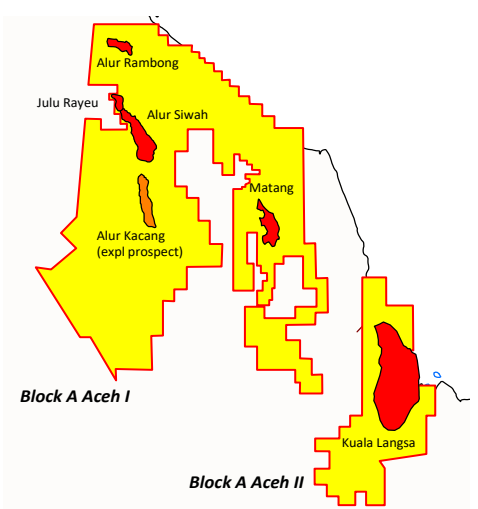
Partners:

- KrisEnergy 15%
- Medco 85% (Operator)

Geology:

- Source: Oligo-Miocene marine shales
- Reservoir: Early-Mid Miocene carbonates and clastics
- Trap: Carbonate reefal build-ups, faulted anticlines and tilted fault blocks
- Seal: Middle Miocene marine shales





Oil Gas

[1] *NSAI estimate as at 31 December 2016. Working interest is based on 15% after a transfer of working interest to Medco*

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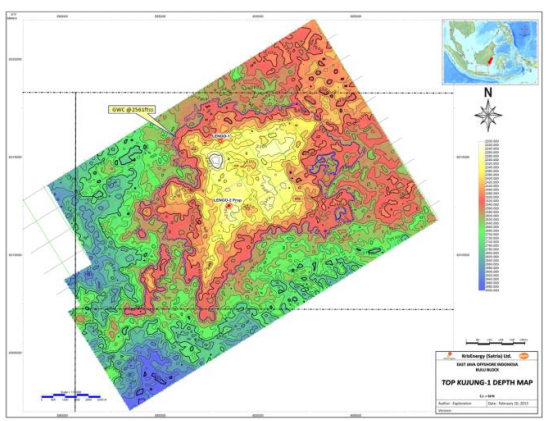
Near-Term Production – Indonesia

Bulu PSC

- Status: Near-term production
- Area: 697 sq. km
- Location: East Java Sea
- Water Depths: 50 to 60 metres
- Working interest 2P reserves: 25.4 mmboe[1]

Partners:

• KrisEnergy	42.5% (Operator)
• AWE Ltd	42.5%
• PT Satria Energindo	10.0%
• PT Satria Wijayakusuma	5.0%





Geology:

- Source: Eocene deltaic and lacustrine coals and carbonaceous shales. Early Miocene marine shales and Plio-Pleistocene mudstones
- Reservoir: Oligo-Miocene carbonates and mid-Miocene sandstones
- Trap: Oligo-Miocene carbonate and mid-Miocene marine sandstones
- Seal: Miocene regional shales

[1] *NSAI estimate as at 31 December 2016*

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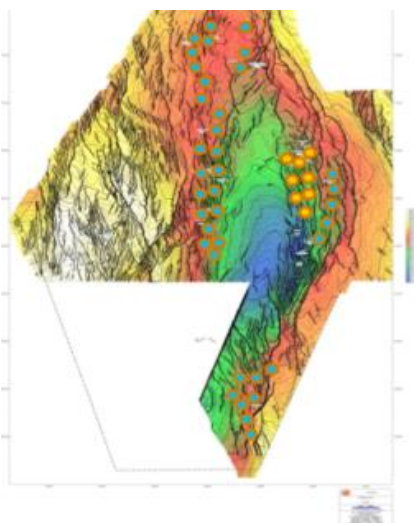
Development – Cambodia

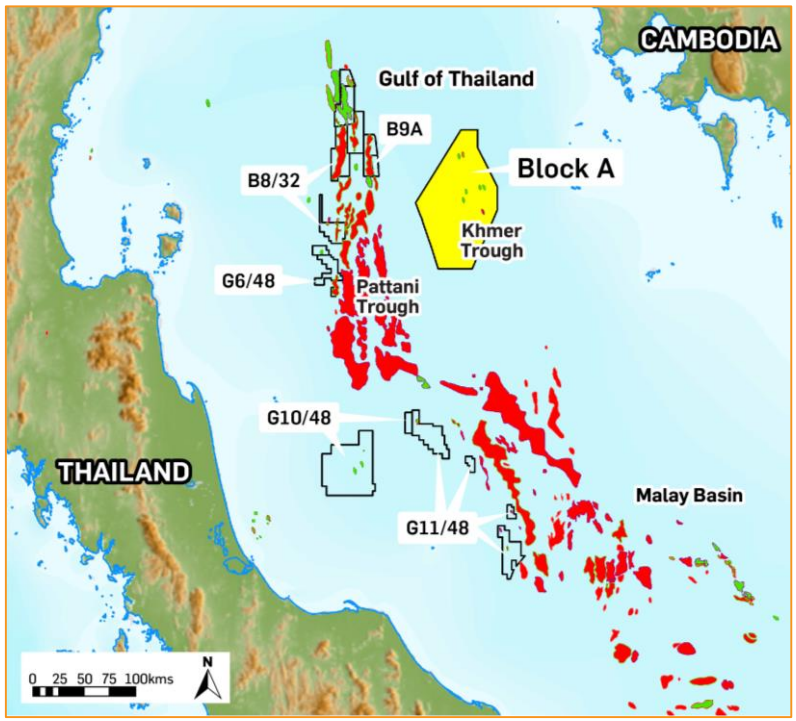
Cambodia Block A

- Status: Development pending and exploration
- Area: 4,709 sq. km
- Location: Khmer Basin, Gulf of Thailand
- Water depths: 50 to 80 metres
- Working interest 2C resources DP: 8.1 mmbo[1]
- Working interest 2C resources DU: 1.7 mmbo[1]

Partners[2]:

- KrisEnergy 95% (Operator)
- MME 5%





Oil Gas

Geology:

- Source: Eocene to Oligocene lacustrine and Miocene fluvio-deltaic shales
- Reservoir: Oligo-Miocene fluvial sandstones
- Trap: Tilted fault blocks
- Seal: Oligo-Miocene intra-formational fluvial shales

[1] NSAI estimate as at 31 December 2016
[2] Working Interest holding assumes completion of the formal transfer of 5% working interest to the relevant government corporation as decided by the Cambodian Ministry of Mines and Energy ("MME")

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Appraisal – Indonesia

Bala-Balakang PSC

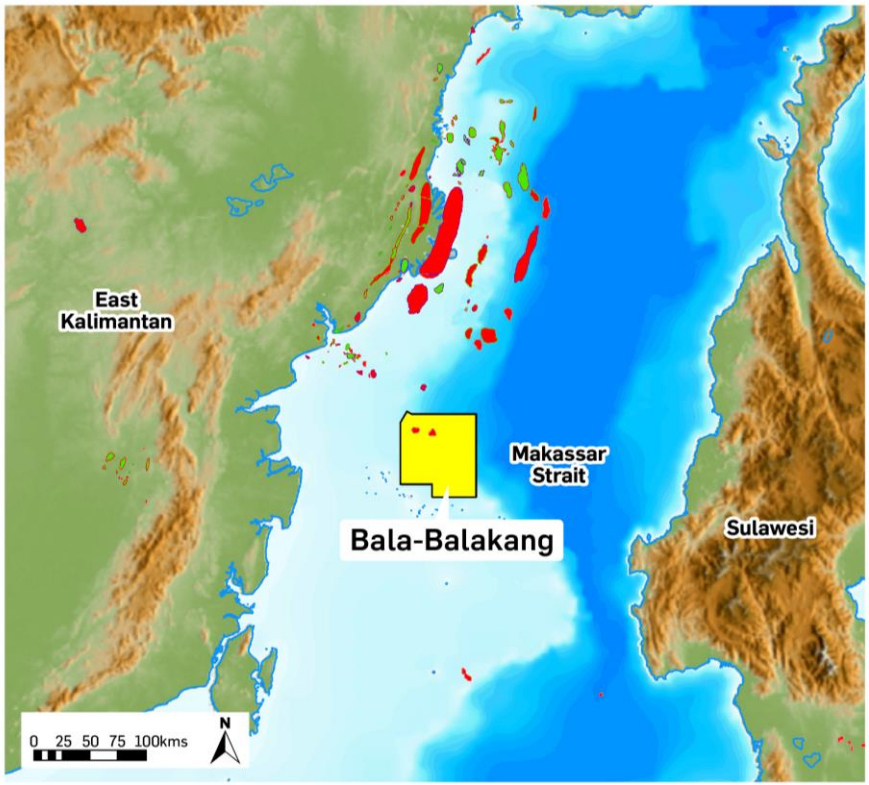
- Status: Development unclarified and exploration
- Area: 3,143 sq. km
- Location: Southern edge of Kutai Basin, Makassar Strait
- Water Depths: 20 metres to over 1,000 metres
- Working interest 2C resources DU: 15.7 mmboe[1]

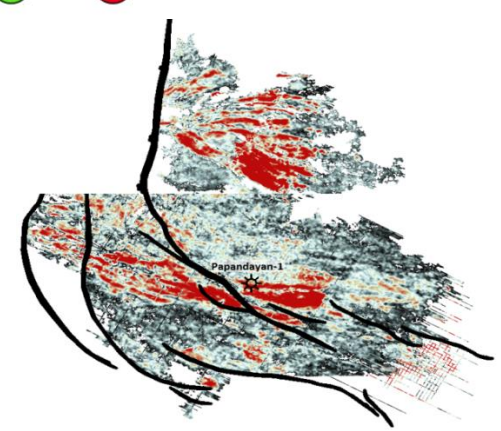
Partners:

- KrisEnergy 85% (Operator)
- Natuna Ventures Pte Ltd 15%

Geology:

- Source: Miocene coals and carbonaceous shales
- Reservoir: Mio-Pliocene channel/fan complexes
- Trap: Structural and stratigraphic
- Seal: Mio-Pliocene intra-formational shales





Amplitude of turbidite fan and channel lobe at Pliocene Play shows a stratigraphic trap of NW Papandayan Prospect

[1] *NSAI estimate as at 31 December 2016*

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Exploration – Indonesia

Sakti PSC

- Status: Exploration
- Area: 4,974 sq. km
- Location: East Java Sea
- Water Depths: 50 to 60 metres

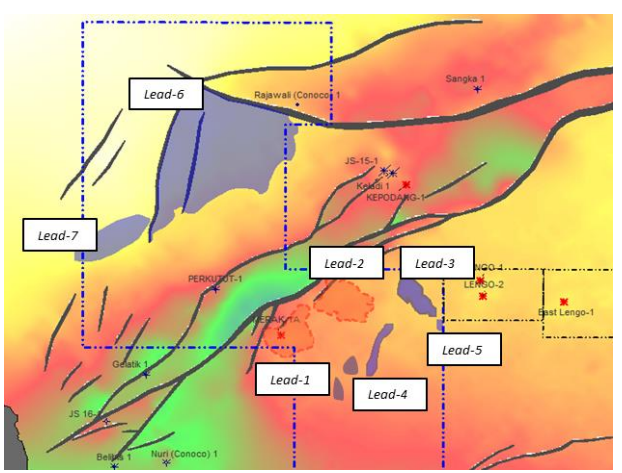
Partners

- KrisEnergy 95% (Operator)
- PT. Golden Heaven Jaya Ltd. 5%

Geology

- Source: Oligocene-Miocene coals
- Reservoir: Late Oligocene to Early Miocene Carbonate and Early to Middle Miocene sands
- Trap: Structural and Stratigraphic Plays
- Seal: Middle Miocene-Pliocene shales





Oil Gas

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Exploration – Indonesia

East Seruway PSC

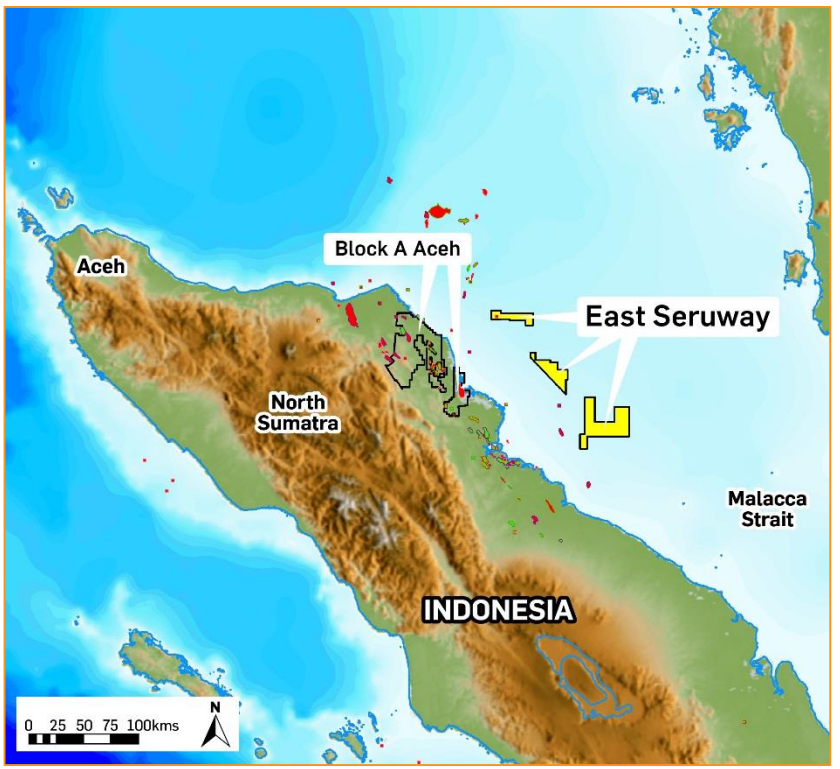
- Status: Exploration
- Area: 1,172 sq. km
- Location: North Sumatra Basin, Malacca Strait
- Water Depths: 25 to 60 metres

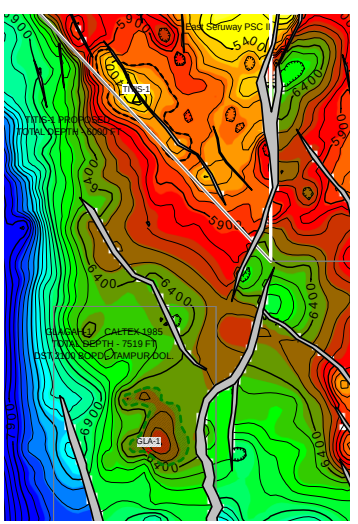
Partners:

- KrisEnergy 100% (Operator)

Geology:

- Source: Oligo-Miocene, carbonaceous shales and marine mudstones
- Reservoir: Early Miocene carbonates and clastics and fractured domitic basement
- Trap: Carbonate reefal/build-ups, faulted anticlines and tilted fault blocks
- Seal: Early Miocene intra-formational shales





Oil Gas

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Exploration – Indonesia

Udan Emas PSC

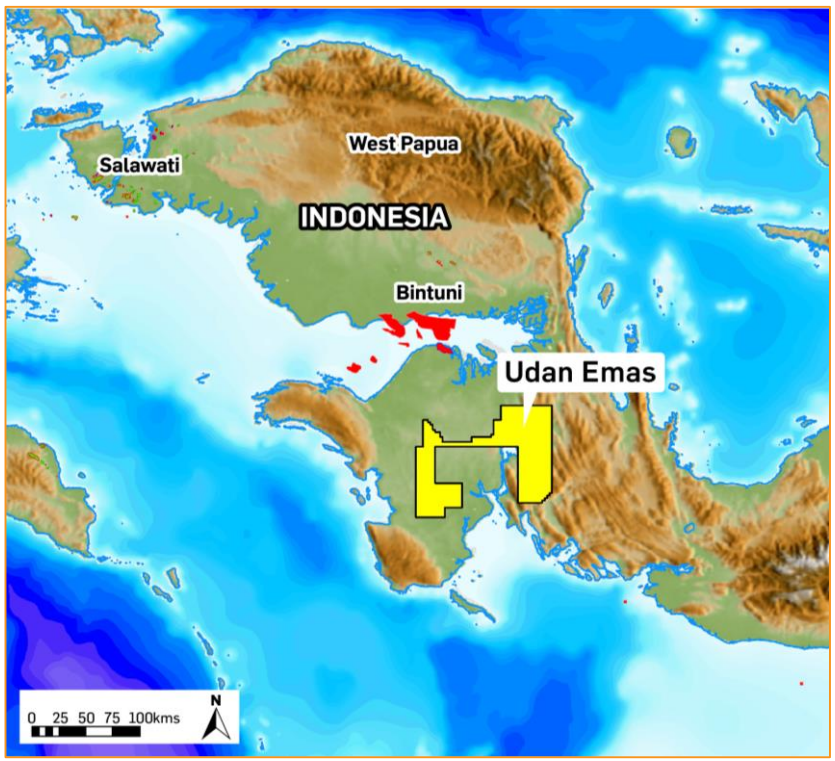
- Status: Exploration
- Area: 4,044 sq. km
- Location: Onshore West Papua over Bintuni Basin

Partners:

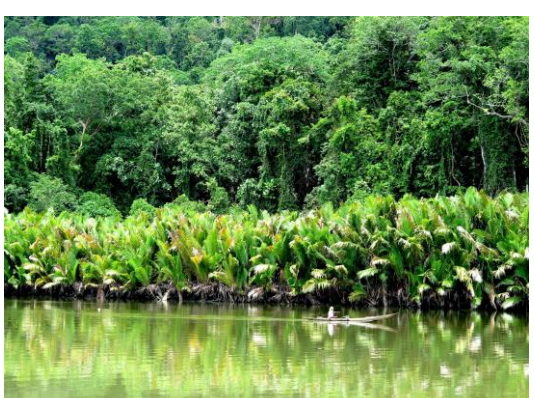
- KrisEnergy 100% (Operator)

Geology:

- Source: Permian-Jurassic carbonaceous shales and coals
- Reservoir: Jurassic sandstones
- Trap: Structural/stratigraphic
- Seal: Intra-formational Mesozoic shales



Oil Gas



Terrain in the Udan Emas PSC area

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Exploration – Vietnam

Block 115/09

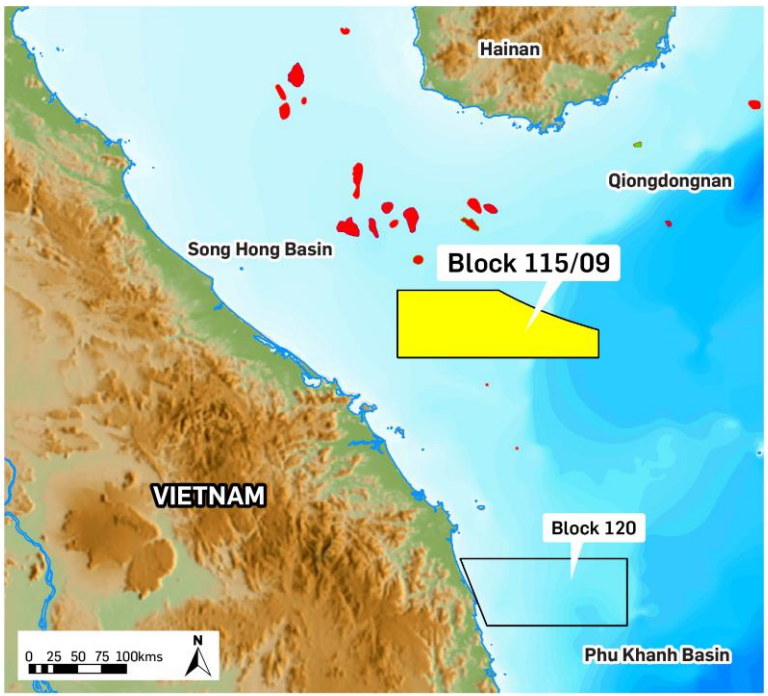
- Status: Exploration
- Area: 7,382 sq. km
- Location: Southern Song Hong Basin
- Water depths: 60 to 200 metres

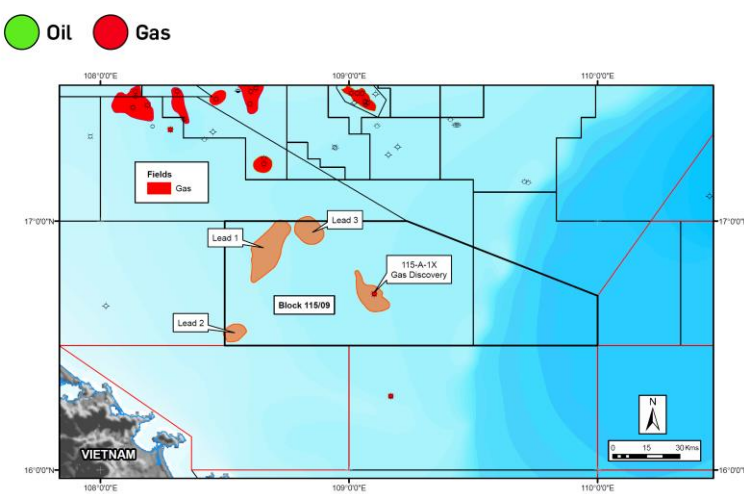
Partners:

- KrisEnergy 100% (Operator)

Geology:

- Source: Oligo-Miocene lacustrine shales and Mio-Pliocene deltaic/marine shales
- Reservoir: Oligocene to Pliocene deltaic, marginal marine and turbidite fan sandstones
- Trap: Tilted fault blocks, faulted anticlines and turbidite fans
- Seal: Oligocene to Pliocene regional and intra-formational shales





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Exploration – Vietnam

Block 120

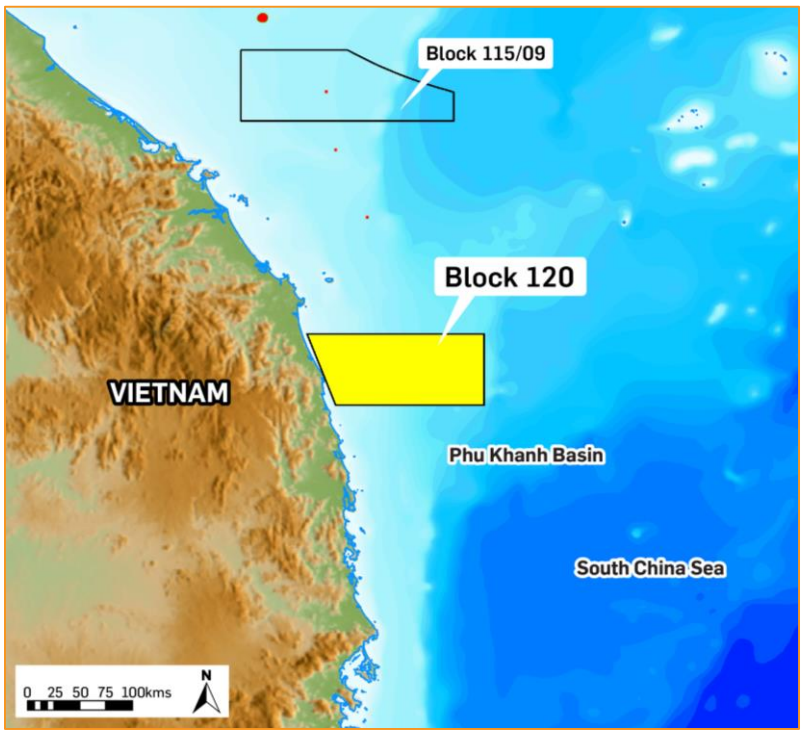
- Status: Exploration
- Area: 6,839 sq. km
- Location: Overlying Quang Ngai Graben in north and central areas, passing into Phu Khanh Basin in the south
- Water depths: 50 to 650 metres

Partners:

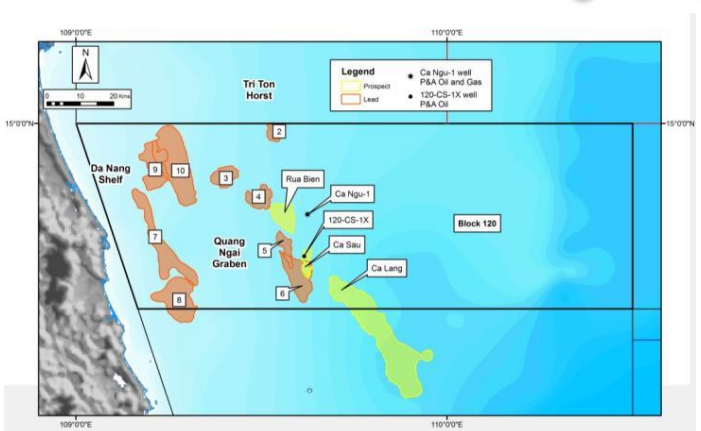
- KrisEnergy 33.33%
- Eni Vietnam 66.67% (Operator)

Geology:

- Source: Eocene to Oligocene lacustrine shales
- Reservoir: Oligocene fluvial sands, Miocene carbonate reefs and turbidite fan sands
- Trap: Tilted fault blocks, faulted anticlines, carbonate reefs and turbidite fans
- Seal: Oligo-Miocene intra-formational shales



Oil Gas



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Exploration – Bangladesh

SS-11

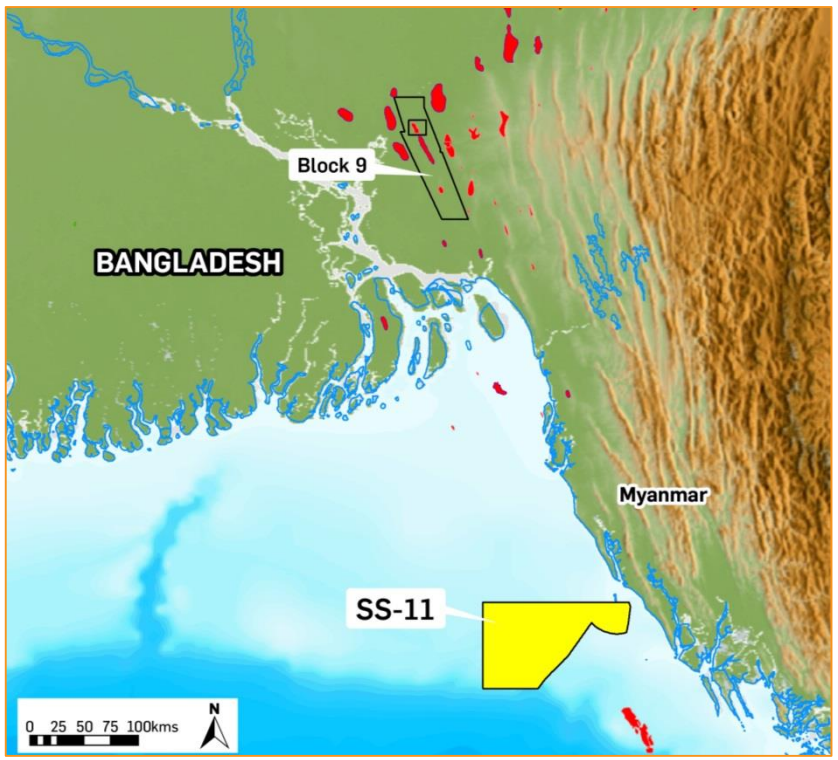
- Status: Exploration
- Area: 4,475 sq. km
- Location: Bay of Bengal over Bengal Fan
- Water depths: 200 to 1,500 metres

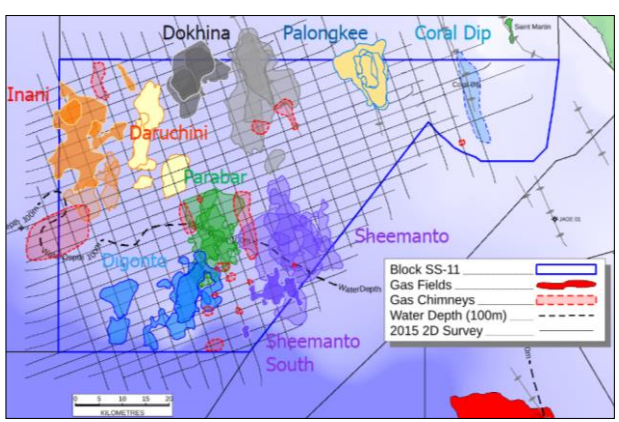
Partners:

- KrisEnergy 45%
- Santos 45% (Operator)
- BAPEX 10%

Geology:

- Source: Tertiary deltaic and marine shales with both thermogenic and biogenic potential
- Reservoir: Stacked Mio-Pliocene deltaic, slope and basin floor fan sandstones
- Trap: Structural and stratigraphic
- Seal: Intra-formational Mio-Pliocene deltaic and marine shales





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