

SHANGHAI TURBO ENTERPRISES LTD.

Company Registration No.: CT-151624
(Incorporated in the Cayman Islands)

CHANGES TO THE COMPOSITIONS OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Shanghai Turbo Enterprises Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company's announcements dated:

- (a) 29 March 2023 in respect of the resignation of Mr Poh Siew Beng as the Non-Executive Independent Director of the Company. Pursuant to the foregoing, Mr Poh Siew Beng stepped down from his position as the Chairman of Audit Committee and a member of Nominating Committee and Remuneration Committee;
- (b) 15 May 2023 in respect of the resignation of Mr Liu Ming as the Executive Director of the Company; and
- (c) 11 August 2023 in respect of the appointment of Mr Gao Zhong as the Executive Director of the Company.

Consequently, the compositions of the Board and Board Committees of the Company shall be as follows:

Board of Directors

Mr Zhang Wenjun	Non-Executive Non-Independent Director
Mr Foo Chee Meng	Non-Executive Independent Director
Mr Gao Zhong	Executive Director

Audit Committee

Mr Zhang Wenjun	Member
Mr Foo Chee Meng	Member

Nominating Committee

Mr Foo Chee Meng	Chairman
Mr Zhang Wenjun	Member
Mr Gao Zhong	Member

Remuneration Committee

Mr Foo Chee Meng	Chairman
Mr Zhang Wenjun	Member
Mr Gao Zhong	Member

BY ORDER OF THE BOARD
SHANGHAI TURBO ENTERPRISES LTD.

Zhang Wenjun
Non-Executive Non-Independent Director
11 August 2023