

NO SIGNBOARD HOLDINGS LTD.
(Company Registration No. 201715253N)
(Incorporated in Singapore)

RECEIPT OF LEGAL LETTER

The Board of Directors (the “**Board**”) of No Signboard Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 9 December 2022 in relation to the Proposed IP Disposal and the Independent Contractor Arrangement and the Company’s announcement dated 3 March 2023 in relation to the Termination of IP Disposal and entry into the Independent Contractor Agreement (“**Agreements**”) (the “**Announcements**”).

Unless otherwise defined in this announcement, all capitalised terms used herein shall bear the meanings given in the Announcements.

The Board wishes to announce that, after the market closed on 8 March 2023, the Company received a letter dated 8 March 2023 from GuGong’s lawyers, Legal Solutions LLC. The letter states that GuGong is of the view that the Company’s unilateral termination of the Agreements was unlawful and in breach of the Agreements.

The Company disagrees with the allegations and demands in the letter and intends to defend them vigorously. The demands in the letter include an immediate retraction of the notice of termination and the Company’s announcement dated 3 March 2023, and the payment to GuGong of the costs that GuGong has incurred in connection with the matter.

The Company will update shareholders when there are further material developments on the above matter.

Notwithstanding that the shares in the Company have been suspended from trading since 24 January 2022, Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Teck-Ean
Non-Executive Director
9 March 2023

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.