

Union Gas partners Surbana Jurong to explore Singapore's first Multi-Energy Filling Station

- *Parties to study the potential redevelopment of Union Gas' existing fuel station at 50 Old Toh Tuck Road into a sustainable multi-fuels and energy facility.*
- *Aims to jointly establish an efficient and scalable model that can be replicated in other locations locally and overseas*

SINGAPORE, 3rd March 2021 – Union Gas Holdings Limited (优联燃气控股有限公司) (“Union Gas” or together with its subsidiaries, the **“Group”**), an established provider of fuel products in Singapore, has exclusively appointed Surbana Jurong Group (**“Surbana Jurong”**) as part of a collaboration to study and evaluate the potential redevelopment of the existing fuel station at 50 Old Toh Tuck Road (the **“Site”**) into Singapore's first multi-fuels and energy facility.

The Site is the current location of Union Gas' fuel station under its “Cnergy” brand, which offers both compressed natural gas and diesel primarily to natural gas vehicles and industrial customers for commercial use. With the lease for the Site expiring in December 2023, the Group is now exploring the feasibility of redeveloping and transforming it into an innovative, adaptable and sustainable multi-fuels and energy facility, which will support its ambitions to cater to the evolving energy requirements and challenges of the future as well as Singapore's aspirations for cleaner energy options.

Surbana Jurong and the Group will work jointly on a business plan and model to assess the feasibility of adding various sustainable energy delivery and storage methods and solutions to the Site. These may include renewable solar and micro-wind energy solutions, battery storage systems and electric vehicles charging stations; and a natural gas-based power generation station supported by existing transmission pipeline and subsequent export to the power grid.

As part of the plan, the parties will also explore the feasibility of hosting alternative low carbon initiatives such as on-site production of hydrogen fuel through electrolysis and the corresponding

dispensation of hydrogen fuel into hydrogen cell vehicles. This Site is also expected to be self-powered by solar and/or wind energy.

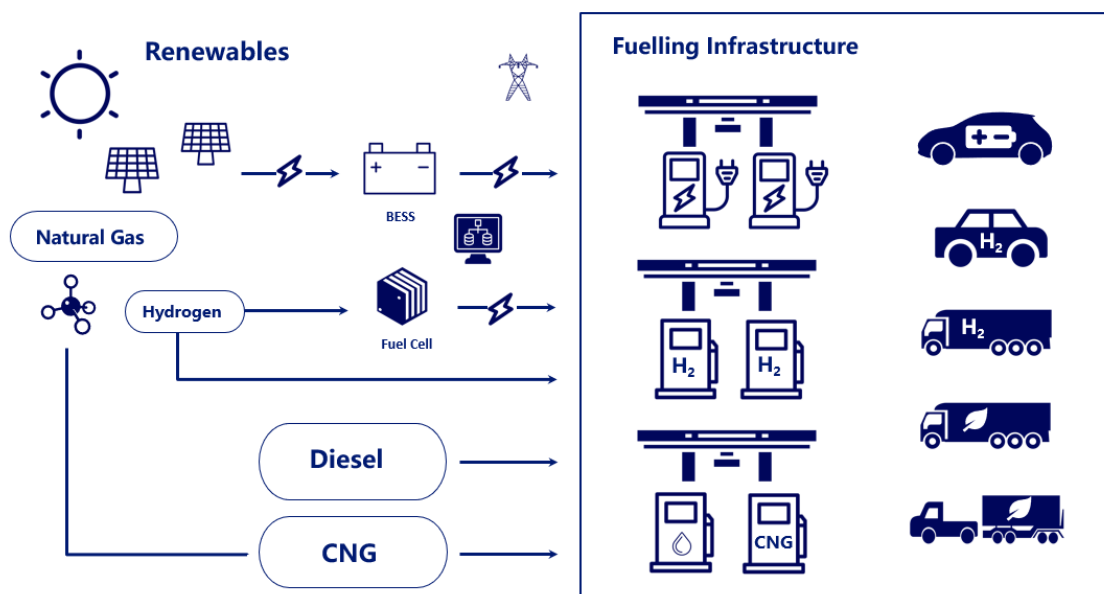


Figure: Illustration of Concept for Multi-Fuel Filling Station

Executive Director and Chief Executive Officer, Mr Teo Hark Piang (张学彬), said: “We are very pleased to have found a like-minded partner in Surbana Jurong to work on our shared goals. This collaboration is part of our strategic plan to diversify and enhance our existing business by keeping an eye on the future needs of our customers. In order to remain relevant and viable as a provider of fuel products and to create value for our stakeholders, it is imperative that we heed the call for cleaner and more sustainable energy sources and support the move towards vehicles that rely less and less on fossil fuels.”

In addition to Surbana Jurong, whose expertise is in urban, infrastructure and managed services consulting, the Group also intends to collaborate with local institutes of higher learning and other government agencies to study the potential of test-bedding hydrogen related infrastructure within the site and to develop and implement energy management software to streamline its resource management process and conduct real-time optimisation of energy delivery.

Surbana Jurong, Chief Executive Officer (ASEAN), Mr Yeo Choon Chong (杨 俊 聪), said: *“Our collaboration with Union Gas demonstrates Surbana Jurong’s commitment to develop sustainable energy technologies and low carbon alternatives. This strategic collaboration is in line with Surbana Jurong’s vision to anchor sustainability in all our projects from design to execution; in this particular project, Surbana Jurong will sharpen its focus on low carbon energy systems and industrial infrastructure.”*

Union Gas, Deputy Chief Executive Officer, Mr Ng Yong Hwee (黄 荣 辉), said: *“We envisage that the Multi-Energy Filling Station will be a game changer not only for our Group but also for the industry. It will be a blueprint for how energy stations will look in the future. Our goal is to make it scalable for easy implementation across the island and for it to also be a model that can be replicated overseas.”*

Union Gas and Surbana Jurong are expected to conclude their study and assessment of the potential of the site and to make their conclusions and recommendations within the next six months. The Group will make the necessary announcements in due course.

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About Union Gas

Union Gas Holdings Limited (优联燃气控股有限公司) (“Union Gas” or the “Company”, and together with its subsidiaries, the “Group”) is an established provider of fuel products in Singapore with over 40 years of operating track record. Its three key businesses comprise Retail Liquefied Petroleum Gas (“LPG”), Compressed Natural Gas (“CNG”), and Diesel.

Listed on the Catalist board of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 21 July 2017 (SGX-ST stock code: 1F2), Union Gas is one of the leading suppliers of bottled LPG cylinders in Singapore under the established and trusted brand “Union”. The Group has a fleet of over 200 delivery vehicles serving more than 200,000 domestic households as well as commercial entities such as hawker centres, eating houses, coffee shops and commercial central kitchens island-wide. This extensive distribution capability is further supported by an in-house call centre that operates all year round with a customised customer relationship management system

Union Gas sells and distributes diesel to retail customers at its “Cnergy” fuel station in 50 Old Toh Tuck Road and transports, distributes and bulk sells diesel to commercial customers. The Group also produces, sells and distributes CNG at its fuel station and is one of the leading suppliers of CNG primarily to natural gas vehicles (NGVs) and industrial customers for their commercial use.

For more information, please visit www.uniongas.com.sg

About Surbana Jurong Group

Surbana Jurong Group is a global urban, infrastructure and managed services consulting firm, with over 70 years of track record in successful project delivery. Headquartered in Singapore, the group has a global talent pool of over 16,000 across Surbana Jurong and our member companies AETOS, Atelier Ten, B+H, KTP, Prostruct, RBG, SAA, Sino-Sun and SMEC, based in more than 120 offices in over 40 countries. They include architects, designers, planners, engineers and other specialists driven by progressive thinking and creative ideas to shape a better future.

Our technical experts deliver sustainable solutions that cover the entire project life cycle from planning and design, through to delivery and management. We also provide a full suite of multi-disciplinary consultancy services across a diverse range of sectors including energy and resources, aviation, healthcare, hospitality, transport, water, environment, as well as services such as industrial solutions and parks management.

Surbana Jurong has built more than a million homes in Singapore, created master plans in more than 30 countries and developed over 100 industrial parks globally. Our tag line "Building Cities, Shaping Lives" expresses how every project or undertaking is, for the Group, an opportunity to fulfil aspirations and enrich lives. By designing and delivering quality housing, work spaces, roads, rail, hydropower, dams, underground and coastal protections and other critical infrastructure needed by our clients, we are redefining cities and transforming them into sustainable and liveable spaces where communities and businesses, present and future, can thrive.

For more information, please visit: www.surbanajurong.com.

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This Press Release has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("Sponsor") in accordance with Rule 226(2)(b) of the Catalist Rules. This Press Release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Press Release, including the correctness of any of the statements or opinions made or reports contained in this Press Release.

The contact person for the Sponsor is Mr Ken Lee, Associate Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01, Singapore Land Tower, Singapore 048623, Telephone: (65) 6337 5115.

Issued for and on behalf of Union Gas Holdings Limited

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