



MEDIA RELEASE

SATS WINS RIYADH CARGO TERMINAL CONCESSION

- Second cargo terminal operation in Saudi Arabia for SATS after Dammam
- 25 years concession with an annual capacity of up to 600,000 tonnes
- Establishing a quality cargo corridor in the Middle East linking Oman, Dammam and Riyadh

Riyadh, 13th January 2020 – SATS Ltd. (SATS), Asia's leading provider of Food Solutions and Gateway Services, today announced that its subsidiary, SATS Saudi Arabia Company, has won a 25-year cargo terminal concession in King Khalid International Airport (KKIA) in Riyadh, Saudi Arabia. The Riyadh cargo terminal will be the second cargo operation in Saudi Arabia for SATS, after its first win in King Fahd International Airport in Dammam in 2016.

Construction of the SATS Cargo Terminal in KKIA will take place over two phases with the first phase expected to be completed in mid-2022. Upon full completion, this cargo terminal will have the capacity to handle up to 600,000 tonnes of cargo annually. There will also be a purpose-built cold-chain facility for the special handling of temperature sensitive perishables and a dedicated lane for pharmaceutical products.

Alex Hungate, President and Chief Executive Officer of SATS said, "KKIA serves Riyadh, the capital city of Saudi Arabia, and handles close to 40% of air cargo volume in the Kingdom. Connected to our stations in Dammam and Oman, and our extensive Asian network, KKIA will extend SATS' network of quality cargo corridors to offer our customers greater connectivity and quality assurance, while supporting Saudi Arabia's rapidly growing cargo market and logistics infrastructure."

SATS operates 10 cargo terminals in Asia in Beijing, Dammam, Ho Chi Minh, Hong Kong, Jakarta, Kuala Lumpur, Mumbai, Bengaluru, Oman and Singapore. In line with SATS' vision to feed and connect Asia, the company enables greater traceability, efficiency and speed through digitalising and linking its cargo operations. The investment in the Riyadh cargo



terminal concession is not expected to have any material impact on SATS' net tangible assets per share and earnings per share for the current financial year.

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About SATS Ltd.

SATS is Asia's leading provider of food solutions and gateway services.

Our food solutions include airline catering as well as central kitchens for food service chains and institutions. Our comprehensive gateway services encompass airfreight handling, passenger services, ramp handling, baggage handling, aviation security services, aircraft interior and exterior cleaning, as well as cruise centre management.

SATS is present in over 60 locations and 13 countries across Asia Pacific and the Middle East.

SATS has been listed on the Singapore Exchange since May 2000. For more information, please visit www.sats.com.sg.

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