

ZHONGMIN BAIHUI RETAIL GROUP LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No.: 200411929C)
(the "Company")

GRANT OF EXTENSION OF TIME BY THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") TO HOLD THE ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022 ("FY2022")

The Board of Directors of Zhongmin Baihui Retail Group Ltd (the "**Company**", and together with its subsidiaries, collectively, the "**Group**") refers to its announcements dated 3 October 2022, 7 October and 27 October 2022 in relation to the Company's applications to the SGX-ST and the Accounting and Corporate Regulatory Authority ("**ACRA**") for a 1-month extension of time to comply with the requirements under Rule 707(1) and Rule 707(2) of the listing manual of the SGX-ST ("**Listing Manual**") for the Company to hold its AGM for FY2022 on or before 30 November 2022 (the "**Extension Application**").

1. GRANT OF EXTENSION APPLICATION ("WAIVER")

1.1. The Board wishes to announce that the SGX-ST has no objection to the Company's Extension Application subject to the following:-

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 107 of the Listing Manual and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company; and
- (c) the Company convening the annual general meeting by 30 November 2022.

1.2. The Waiver will not be effective if any of the conditions have not been fulfilled.

1.3. The Company is further required to:

- (a) make an immediate disclosure via SGXNet if it is / will be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver;
- (b) announce whether and when it had applied to ACRA for the Waiver and the outcome of its application; and
- (c) Upon the Company's announcement of the Waiver granted, the Company is required to inform SGX-ST immediately.

2. REASONS FOR SEEKING THE WAIVER

2.1. Please refer to the Company's announcement dated 3 October 2022.

3. CONFIRMATIONS BY THE BOARD / THE COMPANY

3.1. Pursuant to paragraph 1.1(b) above, the Company confirms that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company. The Company shall be submitting such a written confirmation to SGX-ST.

3.2. Pursuant to paragraph 1.3(a) above, the Company confirms that it is not / will not be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver. The Company will make an immediate disclosure via SGXNET if such contravention arises.

4. APPLICATION TO ACRA FOR EXTENSION OF TIME

4.1. Pursuant to paragraph 1.3(b) above, on 3 October 2022, the Company announced that, in addition to the Extension Application to SGX-ST, the Company had submitted the necessary application to ACRA for an extension of time to hold its AGM.

4.2. On 7 October 2022, the Company announced that ACRA had, on 7 October 2022, granted the Company an extension of time under Section 175 and Section 197 of the Companies Act 1967 to hold the Company's annual general meeting for FY2022 by 30 December 2022 and to file the Company's annual returns for FY2022 by 29 January 2023 respectively.

The Company will provide further details, where necessary, in subsequent announcement(s) in accordance with the Listing Manual to keep shareholders updated on any material developments.

By Order of the Board

Lee Swee Keng
Executive Chairman
5 November 2022