BOLDTEK HOLDINGS LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 201224643D)

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

The Judicial Managers of Boldtek Holdings Limited (Under Judicial Management) (the "**Company**") wish to inform of the following in addition to the announcements dated 3 September 2024 and 17 September 2024.

1. **Appointment of Receivers for Logistics Construction Pte Ltd's ("LCPL") Secured Property**

   On 9 September 2024, Overseas-Chinese Banking Corporation, a secured creditor of the Company's subsidiary LCPL, appointed Baker Tilly Reid as receivers ("**Receivers**") over the secured property 72 Senoko Drive Singapore 758240 (the "**Mortgaged Property**") by way of a Deed of Appointment ("**Deed**"). The judicial manager for LCPL has been in contact with the Receivers on the next steps.

2. **Update on Winding up Application**

   Reference is made to the announcement by the Company on 17 September 2024. The Company is currently preparing the winding up application to the High Court of Singapore and is expected to file the application on or before 5 October 2024, the date in which the Judicial Management Order is set to expire on. The Company will provide an update once the winding up application has been filed.

   Additionally, with reference to the announcement by the Company on 15 February 2024, as the Company would be filing for a winding up application, the Company will not be seeking an extension of time for the publication of its FY2024 annual report, annual general meeting, and trading resumption proposal.

The Company will make periodic announcements in accordance with the SGX Catalist Listing Rules as and when there are material developments in connection with the foregoing.

Trading in the shares of the Company has been halted since 12 January 2023 and subsequently suspended since 16 January 2023 for reasons set out in the Company's announcements on 14 January 2023.

Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

The Company will make periodic announcements in accordance with the SGX Catalist Listing Rules as and when there are material developments in connection with the foregoing.

Tan Wei Cheong and Lim Loo Khoon
Joint and Several Judicial Managers
30 September 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the sponsor is Mr. Joseph Au at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.

** Please refer to the Company's announcement dated 5 March 2024.*