



GS HOLDINGS LIMITED

Press Release

GS Holdings unit Octopus secures exclusive modern off-trade Tsingtao distributorship

Octopus to exclusively import, market and distribute Tsingtao products for the modern off-trade channel, covering all major supermarket chains and retailers in Singapore.

Singapore, 19 January 2026 – GS Holdings Limited (“**GS Holdings**” or “**Company**”, and together with its subsidiaries, the “**Group**”), a SGX-ST Catalist Board listed food and beverage (“**F&B**”) group, is pleased to announce that its wholly-owned subsidiary Octopus Distribution Networks Pte. Ltd. (“**ODN**”) has entered into a distribution agreement with Tsingtao Brewery Co., Ltd, for the right to import, market, promote, sell, resell and/or distribute seven (7) stock-keeping units of Tsingtao Beer and Tsingtao Draft Beer. Pursuant to the agreement, ODN will exclusively distribute the products within the modern off-trade channel – retailers of beverage products for consumption off premises, such as supermarkets, convenience stores and petrol stations for a period of two (2) years.

Tsingtao Brewery Co., Ltd is listed on the Hong Kong and Shanghai stock exchanges with a market capitalization of more than RMB70 billion. According to its 2024 annual report, Tsingtao Beer is the most well-known Chinese brand internationally and is sold in more than 120 countries and regions globally. In 2024, Tsingtao Beer maintained its position as the most valuable Chinese beer brand with a brand value of RMB264.7 billion. The appointment of ODN as the exclusive distributor of Tsingtao Beer and Tsingtao Draft Beer is thus testament of its import, marketing and distribution capabilities in high-volume fast-moving products for large well known international brands.

The addition of Tsingtao products also improves ODN’s product portfolio by sharpening its positioning to target a wider demographic of consumers with a mix of western, eastern and home-grown beer brands suited for Singapore’s cosmopolitan market. Other beer brands distributed by ODN include Carlsberg, San Miguel, Paulaner as well as local brands Lion Brewery and craft beer Trouble Brewing.

Mr. Hopkins, Group CEO of GS Holdings, remarked “*We are excited to add one of the world’s leading beer brands to our portfolio in Singapore. This appointment further adds scale to our distribution networks in Singapore, allowing us to competitively value add to our modern off-trade clients with an even more compelling product mix.*”

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About GS Holdings Limited

(Bloomberg Code: GSHL:SP / Reuters Code: GSHO.SI / SGX Code: 43A)

GS Holdings Limited (“**GS Holdings**”) was incorporated in Singapore on 19 September 2014 and listed on Catalist on 18 January 2016.

With an aim to diversify its business model and create additional streams of income, GS Holdings has expanded into various business ventures in the food and beverage (“**F&B**”) industry. To harness its growth opportunities, GS Holdings is looking to further expand its brand presence across Asia and beyond via new franchising, licensing and distribution models.

For more information, please visit <https://gsholdings.com.sg/>.

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*This press release has been reviewed by the Company’s sponsor, Evolve Capital Advisory Private Limited (the “**Sponsor**”). It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.*

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