



## ALLIED TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)  
(Registration Number 199004310E)

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### INCREASE IN SHARE CAPITAL OF ALLIED PRECISION MANUFACTURING (M) SDN. BHD.

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The Board of Directors (the "**Board**") of Allied Technologies Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that the Company's wholly-owned subsidiary in Malaysia, known as Allied Precision Manufacturing (M) Sdn. Bhd. ("**APM**"), had increased its issued and paid up share capital from RM5,000,000 comprising 5,000,000 ordinary shares to RM14,000,000 comprising 14,000,000 ordinary shares by way of an allotment of 9,000,000 ordinary shares at nominal value of RM1.00 each to the Company, for an aggregate consideration of RM9,000,000 (the "**Aggregate Consideration**").

The Aggregate Consideration was satisfied in full by a partial capitalisation of existing intercompany balances owed by APM to the Company of RM9,000,000 (the "**Capitalisation**").

The Capitalisation is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 December 2017.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Capitalisation, other than through their respective interests (if any) in the Company.

#### BY ORDER OF THE BOARD

Hsu Ching Yuh @ Sheu Ching Yuh  
Chief Executive Officer and Group Managing Director

7 June 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lee Chee Cheong, Associate Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*