



ACQUISITION OF 35% SHAREHOLDING RESULTING IN FULL OWNERSHIP OF SIA ENGINEERING PHILIPPINES CORPORATION

SINGAPORE, 3 November 2020 – On 26 October 2020, **SIA Engineering Company Limited** ("SIAEC") announced that it had entered into an agreement with **Cebu Air, Inc.** ("CEB") to acquire CEB's entire 35% shareholding in **SIA Engineering Philippines Corporation** ("SIAEP") (the "**Acquisition**").

SIAEC wishes to announce that completion of the Acquisition has taken place, and that SIAEP is now a wholly-owned subsidiary of SIAEC.

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About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at 29 airports in 7 countries, as well as airframe and component services on some of the most advanced and widely used commercial aircraft in the world. Apart from MRO services, SIAEC also offers a comprehensive and integrated suite of solutions under its fleet management services.

The 23 subsidiaries and joint ventures with original equipment manufacturers and strategic partners in Singapore, Hong Kong, Indonesia, Japan, Philippines, United States and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 26 national aviation regulatory authorities to provide MRO services for aircraft registered in the United States, Europe, China and other countries.

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