BLUMONT
博诺有限公司

BLUMONT GROUP LTD.
(Company Registration No. 199302554G)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the "**Board**") of Blumont Group Ltd. (the "**Company**") wishes to announce that at the Annual General Meeting ("**AGM**") of the Company held on 30 April 2014, the following Resolutions as set out in the Notice of AGM dated 15 April 2014 and the Supplemental Notice to Notice of AGM dated 25 April 2014, were put to the meeting and were duly passed.

The results of the polls on each of the Resolutions put to vote at the AGM are set out below:

Resolution No.	Ordinary Resolutions	FOR		AGAINST	
		No. of Shares	%	No. of Shares	%
1.	Adoption of the Audited Financial Statements for the financial year ended 31 December 2013 together with the Directors' Report and Auditor's Report thereon	373,787,768	99.96	133,000	0.04
2.	Approval of payment of Directors' fees of S$80,000 for the financial year ending 31 December 2014, to be paid quarterly in arrears	372,159,768	99.98	61,000	0.02
4.	Re-election of Mr. Lim Huan Kim as Director	371,761,768	99.88	459,000	0.12
5.	Re-appointment of Mr. Goh Boon Kok as Director	351,539,278	94.44	20,681,490	5.56
6.	Re-appointment of Messrs Moore Stephens LLP as Auditors	372,102,768	99.97	118,000	0.03
7.	Authority to allot and issue shares	358,964,770	96.47	13,137,998	3.53
8.	Authority to allot and issue shares under Blumont Employee Share Option Scheme 2013 and Blumont Performance Share Plan	312,079,802	83.94	59,690,966	16.06
9.	Re-election of Mr. Ng Kim Huatt as Director	181,939,966	100	0	0

Mr. Lim Huan Kim, who was re-elected as a Director of the Company at the AGM, will remain as an Independent Director, Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees. Mr. Lim Huan Kim is considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").

Mr. Goh Boon Kok, who was re-appointed as a Director of the Company to continue in office until the next AGM of the Company, will remain as Lead Independent Director, Chairman of the Audit and Nominating Committees and a member of the Remuneration Committee. Mr. Goh Boon Kok is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr. Ng Kim Huatt, who was re-elected as a Director of the Company at the AGM, will remain as an Independent Director, and a member of the Audit, Nominating and Remuneration Committees. Mr. Ng Kim Huatt is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr. Neo Kim Hock has informed the Company that, due to his personal commitments, Mr. Neo has decided not to stand for re-election following his retirement. Accordingly, Resolution 3 of the AGM Notice was withdrawn from consideration at the AGM and Mr. Neo Kim Hock has ceased to act as a Director of the Company and Chairman of the Board with effect from the conclusion of the AGM held today. The relevant information in relation to such cessation referred to in Rule 704(7) of the Listing Manual of the SGX-ST are contained in a separate announcement made today on SGXNET.

The Board would like to place on record its appreciation for Mr. Neo's services and invaluable contributions to the Company.

Following Mr. Neo's retirement, the Board comprises the following Directors:

Board of Directors
Mr James Hong Gee Ho (Executive and Non-Independent)
Mr Goh Boon Kok (Non-Executive and Lead Independent)
Mr Calvin Lim Huan Kim (Non-Executive and Independent)
Mr Ng Kim Huatt (Non-Executive and Independent)

BY ORDER OF THE BOARD
BLUMONT GROUP LTD.

James Hong Gee Ho
Executive Director
30 April 2014