



SOLUTIONS TO WATER & WASTE
DARCO WATER TECHNOLOGIES LIMITED
(Company Registration No. 200106732C)
(Incorporated in Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors ("**Board**") of Darco Water Technologies Limited ("**Company**", and together with its subsidiaries, "**Group**") wishes to announce that at the Annual General Meeting ("**AGM**") held on 25 April 2019, the resolutions relating to the matters set out in the Notice of AGM dated 9 April 2019 were duly passed.

The results of the poll on each resolution as confirmed by DrewCorp Services Pte Ltd, who acted as independent scrutineer for the poll at the AGM, are set out below:

Resolutions and Details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<u>AS ORDINARY BUSINESS</u>						
<u>Ordinary Resolution 1</u> Adoption of the Audited Financial Statements for the financial year ended 31 December 2018 and the Auditors' Report	73,006,801	72,884,801	99.83%	122,000	0.17%	Carried
<u>Ordinary Resolution 2</u> Approval of Directors' fees amounting to S\$96,000 for the financial year ended 31 December 2018	73,006,801	72,884,801	99.83%	122,000	0.17%	Carried

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<u>Ordinary Resolution 3</u> Re-election of Mr. Thye Kim Meng as a Director	73,006,801	63,322,574	86.74%	9,684,227	13.26%	Carried
<u>Ordinary Resolution 4</u> Re-election of Ms. Heather Tan Chern Ling as a Director ⁽¹⁾	73,006,801	63,322,574	86.74%	9,684,227	13.26%	Carried
<u>Ordinary Resolution 5</u> Re-election of Mr. Wang Yaoyu as a Director	73,006,801	72,884,801	99.83%	122,000	0.17%	Carried
<u>Ordinary Resolution 6</u> Re-election of Mr. Tay Lee Chye Lester as a Director ⁽²⁾	73,006,801	72,884,801	99.83%	122,000	0.17%	Carried
<u>Ordinary Resolution 7</u> Re-election of Mr. Tay Von Kian as a Director ⁽³⁾	73,006,801	63,322,574	86.74%	9,684,227	13.26%	Carried

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<u>Ordinary Resolution 8</u> Re-election of Mr. Oh Chee Sien as a Director ⁽⁴⁾	73,006,801	63,322,574	86.74%	9,684,227	13.26%	Carried
<u>Ordinary Resolution 9</u> Re-election of Mr. Wang Zhi as a Director	73,006,801	72,884,801	99.83%	122,000	0.17%	Carried
<u>Ordinary Resolution 10</u> Re-appointment of Messrs Crowe Horwath First Trust LLP as Auditors and authority to Directors to fix remuneration	73,006,801	63,322,574	86.74%	9,684,227	13.26%	Carried
<u>Ordinary Resolution 11</u> Authority to allot and issue shares	73,006,751	72,884,751	99.83%	122,000	0.17%	Carried
<u>Ordinary Resolution 12</u> Authority to issue shares under the Darco Performance Share Plan	73,006,751	72,884,751	99.83%	122,000	0.17%	Carried

Note:

- (1) Ms. Heather Tan Chern Ling, who was re-elected as a Director of the Company, remains as a member of the Audit Committee and is considered non-independent pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).
- (2) Mr. Tay Lee Chye Lester, who was re-elected as a Director of the Company, remains as the Chairman of the Nominating Committee and Remuneration Committee and a member of the Audit Committee, and is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.
- (3) Mr. Tay Von Kian, who was re-elected as a Director of the Company, remains as the Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee, and is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.
- (4) Mr. Oh Chee Sien, who was re-elected as a Director of the Company, remains as a member of the Audit Committee, Nominating Committee and Remuneration Committee, and is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

No parties were required to abstain from voting on the resolution relating to the matters as set out in the Notice of AGM.

By Order of the Board

Thye Kim Meng
Managing Director and Chief Executive Officer
25 April 2019