

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



Distribution Date: 25-Jul-2022
 14-Jul-2022 9:24:35 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		06/30/2022	0.00000 %	3,985,387,896.06	0.00	63,308,961.62	0.00	3,922,078,934.44	63,308,961.62	0.00
2M-1	30711XDZ4	07/22/2022	2.92357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		06/30/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XEC4	07/22/2022	5.97357 %	206,523,255.69	232,139.55	1,611,072.88	0.00	48,353,208.43	1,843,212.43	0.00
2M-2H		06/30/2022	0.00000 %	10,870,239.22	0.00	5,398,669.98	0.00	162,030,543.62	5,398,669.98	0.00
2M-2A	30711XEA8	07/22/2022	5.97357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XEH3	07/22/2022	3.20000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2R	30711XED2	07/22/2022	4.27357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2S	30711XEE0	07/22/2022	3.77357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2T	30711XEF7	07/22/2022	3.27357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2U	30711XEG5	07/22/2022	2.77357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		06/30/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XEB6	07/22/2022	5.97357 %	206,523,255.69	232,139.55	1,611,072.88	0.00	48,353,208.43	1,843,212.43	0.00
2M-BH		06/30/2022	0.00000 %	10,870,239.22	0.00	5,398,669.98	0.00	162,030,543.62	5,398,669.98	0.00
2B	30711XEJ9	07/22/2022	11.12357 %	59,726,482.31	500,004.03	0.00	2,846.79	59,723,635.52	500,004.03	276,364.51
2B-H		06/30/2022	0.00000 %	164,399,109.45	0.00	0.00	7,835.88	164,391,273.57	0.00	760,702.40
Totals				4,644,300,477.64	964,283.13	77,328,447.34	10,682.67	4,566,961,347.63	78,292,730.47	1,037,066.91

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

NOTE: Ending Balances for 2M-2/2M-2H were adjusted in the amount of \$156,558,974.37 as a result of the CAS 2016-C07 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	3,985,387,896.06	8,311,156.94	54,997,804.68	0.00	0.00	63,308,961.62	3,922,078,934.44	0.18145516	63,308,961.62
2M-1	192,504,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	10,132,779.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	108,669,631.00	206,523,255.69	211,618.42	1,399,454.46	0.00	0.00	1,611,072.88	48,353,208.43	0.44495604	1,611,072.88
2M-2H	364,149,520.00	10,870,239.22	709,128.70	4,689,541.28	0.00	0.00	5,398,669.98	162,030,543.62	0.44495608	5,398,669.98
2M-2A	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2R	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2S	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2T	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2U	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	112,712,941.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	75,033,787.07	206,523,255.69	211,618.42	1,399,454.46	0.00	0.00	1,611,072.88	48,353,208.43	0.64441914	1,611,072.88
2M-BH	251,436,578.93	10,870,239.22	709,128.70	4,689,541.28	0.00	0.00	5,398,669.98	162,030,543.62	0.64441914	5,398,669.98
2B	60,000,000.00	59,726,482.31	0.00	0.00	0.00	2,846.79	2,846.79	59,723,635.52	0.99539393	0.00
2B-H	165,151,976.00	164,399,109.45	0.00	0.00	0.00	7,835.88	7,835.88	164,391,273.57	0.99539392	0.00
Totals	23,122,560,188.72	4,644,300,477.64	10,152,651.18	67,175,796.16	0.00	10,682.67	77,339,130.01	4,566,961,347.63	0.19751106	77,328,447.34

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$340,507,369 as a result of the CAS 2016-C07 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

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2A-H	21,614,589,756.00	184.38415631	0.38451606	2.54447599	0.00000000	0.00000000	2.92899205	181.45516425	0.18145516	2.92899205
2M-1	192,504,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	108,669,631.00	1900.46891472	1.94735565	12.87806397	0.00000000	0.00000000	14.82541962	444.95603772	0.44495604	14.82541962
2M-2H	364,149,520.00	29.85103267	1.94735586	12.87806525	0.00000000	0.00000000	14.82542111	444.95608183	0.44495608	14.82542111
2M-2A	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2S	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2T	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2U	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	112,712,941.07	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	75,033,787.07	2752.40346722	2.82030840	18.65099064	0.00000000	0.00000000	21.47129904	644.41913861	0.64441914	21.47129904
2M-BH	251,436,578.93	43.23252912	2.82030842	18.65099064	0.00000000	0.00000000	21.47129906	644.41913865	0.64441914	21.47129906
2B	60,000,000.00	995.44137183	0.00000000	0.00000000	0.00000000	0.04744650	0.04744650	995.39392533	0.99539393	0.00000000
2B-H	165,151,976.00	995.44137123	0.00000000	0.00000000	0.00000000	0.04744648	0.04744648	995.39392474	0.99539392	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	3,985,387,896.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,922,078,934.44
2M-1	N/A	N/A	2.92357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	06/27/22 - 07/24/22	28	5.97357 %	206,523,255.69	232,139.55	0.00	0.00	0.00	0.00	232,139.55	0.00	48,353,208.43
2M-2H	N/A	N/A	0.00000 %	10,870,239.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	162,030,543.62
2M-2A	N/A	N/A	5.97357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	3.20000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2R	N/A	N/A	4.27357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2S	N/A	N/A	3.77357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2T	N/A	N/A	3.27357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2U	N/A	N/A	2.77357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	06/27/22 - 07/24/22	28	5.97357 %	206,523,255.69	232,139.55	0.00	0.00	0.00	0.00	232,139.55	0.00	48,353,208.43
2M-BH	N/A	N/A	0.00000 %	10,870,239.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	162,030,543.62
2B	06/27/22 - 07/24/22	28	11.12357 %	59,726,482.31	516,733.55	0.00	0.00	16,729.52	0.00	500,004.03	348,078.66	59,723,635.52
2B-H	N/A	N/A	0.00000 %	164,399,109.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	164,391,273.57
Totals					981,012.65	0.00	0.00	16,729.52	0.00	964,283.13	348,078.66	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	21,614,589,756.00	0.00000 %	184.38415631	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	181.45516425
2M-1	192,504,000.00	2.92357 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	108,669,631.00	5.97357 %	1900.46891472	2.13619525	0.00000000	0.00000000	0.00000000	0.00000000	2.13619525	0.00000000	444.95603772
2M-2H	364,149,520.00	0.00000 %	29.85103267	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	444.95608183
2M-2A	33,635,843.93	5.97357 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	3.20000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	33,635,843.93	4.27357 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2S	33,635,843.93	3.77357 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2T	33,635,843.93	3.27357 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2U	33,635,843.93	2.77357 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	112,712,941.07	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	75,033,787.07	5.97357 %	2752.40346722	3.09380026	0.00000000	0.00000000	0.00000000	0.00000000	3.09380026	0.00000000	644.41913861
2M-BH	251,436,578.93	0.00000 %	43.23252912	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	644.41913865
2B	60,000,000.00	11.12357 %	995.44137183	8.61222583	0.00000000	0.00000000	0.27882533	0.00000000	8.33340050	5.80131100	995.39392533
2B-H	165,151,976.00	0.00000 %	995.44137123	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	995.39392474

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	2,373,065.79
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(10,682.67)
Total Deposits	2,362,383.12
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	2,343,216.46
Total Withdrawals (Pool Distribution Amount)	2,362,383.12
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	70,329,387.15
Total Principal Reduction Cumulative	18,158,620,067.15
Scheduled Principal Current	9,231,904.06
Scheduled Principal Cumulative	1,622,113,781.83
Unscheduled Principal Current	61,086,800.42
Unscheduled Principal Cumulative	16,535,469,217.63
Senior Reduction Amount	63,308,961.62
Subordinate Reduction Amount	7,009,742.86
Calculated Tranche Write-Down Amount	10,682.67
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	62,778.09
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	25,449.94
Informational Reporting	
At Issuance Loan Count	96747
Period Beginning Loan Count	25440
Period Reference Pool Removal Loan Count	338
Period Ending Loan Count	25102
UPB at Origination	22,835,915,000.00
UPB at Issuance	22,515,197,662.75
UPB Actual Current	4,356,577,595.60
Period PIF Loan Count Current	337
PIF Loan Count Cumulative	71398
Period PIF Loan UPB Current	59,166,711.58
PIF Loan UPB Cumulative	16,163,716,884.15
Period Partial Prepayment Amount	2,116,306.18
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	69
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	10,666,843.53
Credit Event Amount Current	45,948.55
Credit Event Amount Cumulative	31,147,656.96
Total Active Modified Loan Count	667
Total Active Modified Loan UPB	164,624,693.24
LIBOR	1.623570%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	90.026466%
Subordinate Percentage	9.973534%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	9.970000 %	9.970000 %
2M-1	0.00	0.00	3.100000 %	9.970000 %	9.970000 %
2M-1H	0.00	0.00	3.100000 %	9.970000 %	9.970000 %
2M-2	0.00	0.00	1.000000 %	5.060000 %	5.140000 %
2M-2H	0.00	0.00	1.000000 %	5.060000 %	5.140000 %
2M-2A	0.00	0.00	2.450000 %	9.970000 %	9.970000 %
2M-2B	0.00	0.00	1.000000 %	5.060000 %	5.140000 %
2B	2,846.79	0.00	0.000000 %	0.000000 %	0.000000 %
2B-H	7,835.88	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	298	53,807,969.30	1.187156 %	1.235097 %
60 Days	92	19,062,405.69	0.366505 %	0.437555 %
90 Days	44	9,462,300.12	0.175285 %	0.217196 %
120 Days	45	9,663,636.36	0.179269 %	0.221817 %
150 Days	37	6,850,704.55	0.147399 %	0.157250 %
180+ Days	363	76,927,236.52	1.446100 %	1.765772 %
Totals	879	175,774,252.54	3.501713 %	4.034687 %

Contact:
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 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
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 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 25-Jul-2022
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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	309	79,696,381.08	62,778.09	0.078772

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036851013	276,148.56	258.89	0.093750
Summary	0036851225	187,305.64	48.45	0.025867
Summary	0036851675	162,971.58	339.52	0.208331
Summary	0036851800	130,960.17	57.72	0.044074
Summary	0036852257	220,171.17	87.25	0.039628
Summary	0036852560	280,235.96	262.72	0.093750
Summary	0036852876	316,784.51	75.76	0.023915
Summary	0036853347	383,639.80	316.50	0.082499
Summary	0036853442	291,461.98	311.05	0.106721
Summary	0036853629	372,488.82	38.80	0.010416
Summary	0036854239	311,440.52	61.23	0.019660
Summary	0036854358	297,646.50	149.36	0.050180
Summary	0036854710	79,967.28	74.97	0.093751
Summary	0036854762	154,506.60	257.51	0.166666
Summary	0036855067	184,579.02	357.67	0.193776
Summary	0036855095	394,413.59	108.49	0.027507
Summary	0036855129	353,412.90	178.22	0.050428
Summary	0036855142	511,909.67	426.59	0.083333
Summary	0036855269	423,788.53	23.45	0.005533
Summary	0036855313	412,033.33	297.09	0.072103
Summary	0036855533	86,793.00	54.25	0.062505
Summary	0036856347	144,539.33	240.90	0.166667
Summary	0036857597	202,292.76	63.06	0.031173
Summary	0036857788	255,197.48	43.12	0.016897
Summary	0036857883	306,920.25	53.28	0.017360

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036858065	126,574.18	50.02	0.039518
Summary	0036858450	400,212.13	500.27	0.125001
Summary	0036858819	254,807.07	46.02	0.018061
Summary	0036859033	277,730.62	231.44	0.083333
Summary	0036859260	331,812.55	414.77	0.125001
Summary	0036860534	294,697.02	399.07	0.135417
Summary	0036860709	69,785.19	43.50	0.062334
Summary	0036860722	65,441.45	81.80	0.124997
Summary	0036861086	112,211.84	128.58	0.114587
Summary	0036861605	139,064.34	134.13	0.096452
Summary	0036862254	214,928.75	223.88	0.104165
Summary	0036862418	422,957.26	459.97	0.108751
Summary	0036862780	591,053.55	317.40	0.053701
Summary	0036863187	136,504.05	85.32	0.062504
Summary	0036864543	232,172.16	314.40	0.135417
Summary	0036864639	203,405.16	63.27	0.031105
Summary	0036864829	297,149.03	309.53	0.104167
Summary	0036865354	334,898.68	51.50	0.015378
Summary	0036865467	102,873.00	171.46	0.166672
Summary	0036865554	89,990.05	43.40	0.048228
Summary	0036865669	148,855.08	93.03	0.062497
Summary	0036866263	383,062.78	239.41	0.062499
Summary	0036866482	252,742.44	342.26	0.135418
Summary	0036866814	285,821.07	153.64	0.053754
Summary	0036866822	264,394.08	302.95	0.114583
Summary	0036866839	314,564.37	97.32	0.030938
Summary	0036866877	312,655.36	260.55	0.083335
Summary	0036866879	406,493.17	127.03	0.031250
Summary	0036866903	385,278.67	284.20	0.073765
Summary	0036868365	172,446.66	28.40	0.016469
Summary	0036868986	74,030.20	61.69	0.083331
Summary	0036869811	414,926.27	9.09	0.002191
Summary	0036869960	271,214.31	209.78	0.077348
Summary	0036870364	328,259.81	83.38	0.025401

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036870485	293,589.66	275.24	0.093750
Summary	0036871628	319,784.25	499.66	0.156249
Summary	0036871964	107,958.35	56.23	0.052085
Summary	0036872069	121,966.57	50.82	0.041667
Summary	0036872178	467,565.90	340.93	0.072916
Summary	0036872297	107,779.37	42.50	0.039432
Summary	0036872340	72,647.73	60.73	0.083595
Summary	0036872656	375,477.92	143.11	0.038114
Summary	0036872699	169,806.43	118.83	0.069980
Summary	0036872823	317,901.83	134.95	0.042450
Summary	0036872936	457,879.50	59.75	0.013049
Summary	0036873080	104,919.38	207.65	0.197914
Summary	0036873365	284,971.69	151.07	0.053012
Summary	0036873560	243,157.47	225.93	0.092915
Summary	0036873811	274,716.98	314.78	0.114583
Summary	0036873818	298,452.16	341.98	0.114585
Summary	0036874027	92,872.14	56.63	0.060976
Summary	0036875227	367,489.05	574.20	0.156250
Summary	0036875327	223,561.74	139.73	0.062502
Summary	0036875839	262,566.76	109.40	0.041666
Summary	0036875852	95,506.53	9.15	0.009580
Summary	0036875887	250,715.00	111.01	0.044277
Summary	0036876073	344,605.47	93.84	0.027231
Summary	0036876276	335,990.12	89.59	0.026664
Summary	0036876303	163,474.46	232.03	0.141937
Summary	0036876525	253,483.33	179.53	0.070825
Summary	0036876619	135,712.10	34.29	0.025267
Summary	0036876828	243,270.34	218.75	0.089921
Summary	0036877040	382,751.64	398.70	0.104167
Summary	0036877744	174,562.15	327.30	0.187498
Summary	0036878312	233,559.78	437.92	0.187498
Summary	0036878438	335,496.53	174.74	0.052084
Summary	0036878482	218,377.87	140.12	0.064164
Summary	0036878496	483,884.27	906.87	0.187415

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Modification Loss Detail

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Summary	0036878801	153,438.61	71.36	0.046507
Summary	0036878999	276,261.81	31.15	0.011276
Summary	0036879706	283,699.02	295.52	0.104167
Summary	0036880275	218,714.60	121.27	0.055447
Summary	0036880326	199,085.63	83.45	0.041917
Summary	0036880491	153,879.07	16.03	0.010417
Summary	0036881069	273,911.66	199.73	0.072918
Summary	0036881482	152,234.17	80.44	0.052840
Summary	0036881575	151,770.09	142.28	0.093747
Summary	0036881637	154,018.89	23.24	0.015089
Summary	0036881923	568,321.41	166.26	0.029255
Summary	0036882268	281,437.91	45.62	0.016210
Summary	0036883055	125,722.58	38.14	0.030337
Summary	0036883234	202,638.28	138.28	0.068240
Summary	0036883601	231,325.26	85.35	0.036896
Summary	0036883639	398,405.01	747.01	0.187500
Summary	0036884123	199,668.55	16.04	0.008033
Summary	0036884779	305,771.45	107.38	0.035118
Summary	0036884813	199,252.85	41.51	0.020833
Summary	0036885281	396,675.88	624.24	0.157368
Summary	0036885467	280,647.40	175.40	0.062498
Summary	0036886477	85,326.37	133.32	0.156247
Summary	0036886598	140,708.32	45.98	0.032678
Summary	0036886814	108,450.99	108.21	0.099778
Summary	0036887250	335,138.30	66.78	0.019926
Summary	0036887481	276,078.79	143.79	0.052083
Summary	0036888317	306,986.40	273.62	0.089131
Summary	0036888696	338,313.98	312.38	0.092334
Summary	0036889394	280,672.96	204.66	0.072918
Summary	0036889794	301,902.52	220.14	0.072918
Summary	0036890169	360,493.25	142.27	0.039465
Summary	0036890203	172,857.77	54.02	0.031251
Summary	0036891001	298,857.91	298.67	0.099937
Summary	0036891351	93,098.90	36.23	0.038916

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036891418	159,559.68	132.97	0.083336
Summary	0036892550	211,818.68	308.90	0.145832
Summary	0036892818	301,639.80	187.41	0.062130
Summary	0036893396	140,485.22	234.14	0.166665
Summary	0036894030	328,554.66	305.28	0.092916
Summary	0036894162	268,562.20	473.34	0.176250
Summary	0036894238	231,981.63	169.15	0.072915
Summary	0036894380	110,646.67	126.78	0.114581
Summary	0036894450	364,197.32	189.69	0.052084
Summary	0036894505	275,438.12	372.99	0.135417
Summary	0036894595	145,071.01	19.69	0.013573
Summary	0036894827	282,680.12	323.90	0.114582
Summary	0036894948	184,676.91	192.37	0.104166
Summary	0036895360	333,800.19	104.31	0.031249
Summary	0036895524	184,900.60	325.89	0.176251
Summary	0036895911	138,846.79	74.55	0.053692
Summary	0036895966	385,707.83	433.39	0.112362
Summary	0036895967	232,887.54	339.63	0.145834
Summary	0036895980	199,435.07	290.84	0.145832
Summary	0036896161	163,187.99	27.94	0.017121
Summary	0036896421	137,250.12	14.30	0.010419
Summary	0036896490	262,811.58	167.39	0.063692
Summary	0036896767	144,198.66	120.17	0.083336
Summary	0036896944	260,862.20	353.25	0.135416
Summary	0036898404	371,388.50	337.35	0.090835
Summary	0036899352	271,520.34	311.12	0.114584
Summary	0036899457	223,018.09	232.31	0.104166
Summary	0036900048	346,999.35	325.31	0.093749
Summary	0036900095	256,337.29	267.02	0.104167
Summary	0036900424	226,983.84	85.17	0.037522
Summary	0036900531	122,351.71	66.66	0.054482
Summary	0036900755	339,640.03	424.55	0.125000
Summary	0036900875	451,450.65	751.45	0.166452
Summary	0036901507	201,113.43	209.49	0.104165

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Modification Loss Detail

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Summary	0036901634	313,304.94	293.72	0.093749
Summary	0036901716	114,055.02	121.18	0.106247
Summary	0036901785	386,954.55	564.31	0.145834
Summary	0036902024	184,721.77	173.18	0.093752
Summary	0036902140	353,411.06	104.96	0.029699
Summary	0036902437	424,041.33	574.22	0.135416
Summary	0036903043	384,515.75	179.05	0.046565
Summary	0036903260	136,371.27	118.44	0.086851
Summary	0036903291	106,232.42	55.33	0.052084
Summary	0036903348	418,496.53	479.53	0.114584
Summary	0036903634	267,565.07	39.89	0.014909
Summary	0036904008	240,627.70	300.78	0.124998
Summary	0036904447	98,674.54	77.06	0.078095
Summary	0036904821	371,247.58	114.52	0.030847
Summary	0036905140	384,166.62	437.49	0.113880
Summary	0036906382	130,174.32	29.14	0.022385
Summary	0036906719	286,012.47	266.96	0.093339
Summary	0036907209	413,572.18	387.72	0.093749
Summary	0036909150	172,750.05	143.96	0.083334
Summary	0036909850	161,394.79	134.50	0.083336
Summary	0036909914	455,463.17	545.05	0.119669
Summary	0036910202	418,162.01	392.03	0.093751
Summary	0036910410	375,665.01	469.58	0.125000
Summary	0036911015	281,738.60	5.18	0.001839
Summary	0036911643	162,883.63	103.06	0.063272
Summary	0036912175	417,913.85	133.45	0.031932
Summary	0036912743	135,722.09	116.25	0.085653
Summary	0036912789	214,716.65	201.30	0.093751
Summary	0036912835	285,430.74	267.59	0.093750
Summary	0036913026	231,844.50	50.25	0.021674
Summary	0036913418	147,992.26	50.76	0.034299
Summary	0036915661	41,288.09	30.11	0.072927
Summary	0036915865	102,176.62	23.91	0.023401
Summary	0036915980	64,711.08	26.69	0.041245

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036916013	48,015.46	15.33	0.031927
Summary	0036916496	277,192.76	12.37	0.004463
Summary	0036916662	48,695.33	14.31	0.029387
Summary	0036917014	350,059.97	225.90	0.064532
Summary	0036917016	240,491.09	20.09	0.008354
Summary	0036917685	352,161.51	146.73	0.041666
Summary	0036917981	164,195.24	188.14	0.114583
Summary	0036918111	579,147.01	422.29	0.072916
Summary	0036918329	437,035.05	591.82	0.135417
Summary	0036918358	318,690.37	431.56	0.135417
Summary	0036918670	118,945.45	108.57	0.091277
Summary	0036919460	444,771.95	509.63	0.114582
Summary	0036919770	103,669.20	30.88	0.029787
Summary	0036920033	118,087.37	24.60	0.020832
Summary	0036920133	328,384.89	273.65	0.083332
Summary	0037026779	211,426.62	154.17	0.072919
Summary	0037027010	336,247.14	315.23	0.093749
Summary	0037027380	188,671.62	275.15	0.145835
Summary	0037028028	384,340.37	400.35	0.104165
Summary	0037028030	361,969.46	414.76	0.114584
Summary	0037028391	258,967.89	415.56	0.160468
Summary	0037028448	255,710.06	266.36	0.104165
Summary	0037028561	221,951.61	323.68	0.145834
Summary	0037028650	362,297.71	75.48	0.020834
Summary	0037028697	250,859.67	61.88	0.024667
Summary	0037028707	330,627.77	275.52	0.083332
Summary	0037028801	206,543.88	408.78	0.197914
Summary	0037029037	355,407.66	481.28	0.135416
Summary	0037029595	398,749.03	308.23	0.077299
Summary	0037029622	304,522.76	444.10	0.145835
Summary	0037029678	159,012.95	115.95	0.072919
Summary	0037029870	186,441.24	69.04	0.037030
Summary	0037029943	207,990.42	26.36	0.012674
Summary	0037030088	306,844.68	139.27	0.045388

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Summary	0037030880	193,454.80	42.99	0.022222
Summary	0037030940	252,386.53	368.06	0.145832
Summary	0037031189	264,192.78	110.08	0.041667
Summary	0037031242	265,157.09	31.19	0.011763
Summary	0037032121	449,647.60	84.21	0.018728
Summary	0037033105	328,048.23	65.10	0.019845
Summary	0037033202	259,103.45	350.87	0.135417
Summary	0037033351	154,900.86	96.76	0.062466
Summary	0037033654	508,292.49	411.61	0.080979
Summary	0037034029	326,251.50	407.81	0.124999
Summary	0037034137	198,719.84	77.90	0.039201
Summary	0037034255	213,200.58	244.29	0.114582
Summary	0037034512	380,030.84	197.76	0.052038
Summary	0037034524	280,963.16	195.45	0.069564
Summary	0037034530	286,202.68	65.17	0.022771
Summary	0037034699	50,732.40	58.13	0.114582
Summary	0037035025	224,803.17	117.08	0.052081
Summary	0037035027	324,666.36	236.74	0.072918
Summary	0037036163	101,525.17	57.58	0.056715
Summary	0037036259	291,410.38	50.19	0.017223
Summary	0037036676	387,029.28	483.79	0.125001
Summary	0037036715	174,843.07	36.43	0.020836
Summary	0037037616	504,917.03	812.51	0.160920
Summary	0037037783	362,045.77	452.56	0.125001
Summary	0037037848	379,855.53	514.39	0.135417
Summary	0037038022	274,236.05	314.23	0.114584
Summary	0037038111	552,157.64	578.72	0.104811
Summary	0037038272	588,337.23	735.42	0.125000
Summary	0037038467	219,052.02	228.18	0.104167
Summary	0037039611	92,675.50	106.19	0.114583
Summary	0037040376	431,854.39	649.55	0.150409
Summary	0037041189	192,152.74	140.11	0.072916
Summary	0037041283	250,933.60	133.20	0.053082
Summary	0037041613	140,141.68	218.97	0.156249

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Summary	0037041875	247,005.50	62.28	0.025214
Summary	0037042400	260,881.10	108.70	0.041666
Summary	0037042841	357,158.33	334.84	0.093751
Summary	0037042963	271,553.42	226.29	0.083332
Summary	0037043107	489,163.38	560.50	0.114583
Summary	0037043765	362,774.29	453.47	0.125001
Summary	0037043901	418,414.34	47.59	0.011374
Summary	0037043971	228,944.81	15.84	0.006919
Summary	0037044179	149,793.27	124.83	0.083335
Summary	0037044302	179,700.58	187.19	0.104168
Summary	0037044568	297,739.97	107.69	0.036169
Summary	0037044798	148,221.59	12.90	0.008703
Summary	0037045366	238,544.96	74.55	0.031252
Summary	0037046133	366,708.41	198.20	0.054048
Summary	0037046728	139,131.30	34.31	0.024660
Summary	0037046932	82,383.67	85.82	0.104171
Summary	0037047054	146,570.44	122.14	0.083332
Summary	0037047172	143,069.20	163.93	0.114581
Summary	0037047261	286,936.50	298.89	0.104166
Summary	0037047549	294,676.28	276.26	0.093750
Summary	0037047878	181,686.01	4.09	0.002251
Summary	0037047987	127,925.09	4.83	0.003776
Summary	0037048049	125,034.81	169.32	0.135418
Summary	0037048316	164,348.43	40.07	0.024381
Summary	0037048428	385,290.40	481.61	0.124999
Summary	0037049128	61,143.62	76.43	0.125001
Summary	0037049159	186,369.97	49.93	0.026791
Summary	0037049920	141,242.01	161.84	0.114583
Summary	0037050331	152,887.91	31.19	0.020401
Summary	0037050789	120,078.77	50.03	0.041664
Summary	0037050915	504,002.37	577.50	0.114583
Summary	0037050984	331,143.17	275.95	0.083333
Summary	0037051238	218,254.33	0.55	0.000252
Summary	0037051534	363,432.33	302.86	0.083333

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037051792	238,976.15	273.83	0.114585
Summary	0037052229	377,543.73	78.65	0.020832
Summary	0037052276	139,887.19	17.87	0.012775
Summary	0037052545	187,532.29	156.28	0.083335
Summary	0037052777	255,111.70	186.02	0.072917
Summary	0037053267	308,093.97	256.74	0.083332
Summary	0037053542	296,857.71	257.34	0.086688
Summary	0037053628	238,211.25	322.58	0.135418
Summary	0037054234	327,650.50	102.39	0.031250
Summary	0037054517	87,941.24	21.08	0.023971
Summary	0037054615	311,303.78	100.53	0.032293
Summary	0037054616	312,169.94	216.23	0.069267

Connecticut Avenue Securities

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	45,948.55	33,421.94	72.738

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036856694	45,948.55	33,421.94	72.738

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
1	77,023.50	(22,739.27)	(14,377.32)	(18.666)

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0036860683	77,023.50	(22,739.27)	(14,377.32)	(18.666)

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
178	31,147,656.96	1,037,067.67	3.330

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036851060	141,790.29	(8,164.03)	(5.758)
0036851811	144,742.37	(41,290.96)	(28.527)
0036851996	33,971.98	12,659.36	37.264
0036853377	343,900.97	8,236.19	2.395
0036854361	349,354.69	(4,026.85)	(1.153)
0036854970	177,589.96	68,940.57	38.820
0036855091	103,588.03	(11,355.06)	(10.962)
0036855210	335,817.50	2,587.95	0.771
0036855483	104,796.37	3,186.75	3.041
0036855487	105,818.44	975.70	0.922
0036855731	151,697.06	1,620.19	1.068
0036856424	42,085.56	11,515.76	27.363
0036856449	75,184.77	(14,349.05)	(19.085)
0036856694	45,948.55	33,421.94	72.738
0036858016	125,838.40	(815.30)	(0.648)
0036859954	69,668.81	(1,653.57)	(2.373)
0036860393	88,293.91	1,425.46	1.614
0036860683	77,023.50	(14,377.32)	(18.666)
0036861041	283,075.46	(1,040.02)	(0.367)
0036863616	85,627.58	7,357.67	8.593
0036864236	256,002.40	31,229.04	12.199
0036864663	158,844.53	14,439.35	9.090

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036865558	106,365.54	(5,601.55)	(5.266)
0036865602	68,695.84	9,518.58	13.856
0036865604	55,451.62	3,881.48	7.000
0036867052	84,708.11	30,414.03	35.905
0036867113	544,048.50	87,028.65	15.996
0036868849	98,472.63	3,475.72	3.530
0036869263	86,631.02	3,722.58	4.297
0036869308	271,627.90	14,589.55	5.371
0036869599	95,375.22	15,913.39	16.685
0036871486	92,470.74	6,127.23	6.626
0036871617	193,518.15	38,694.11	19.995
0036871651	119,269.68	18,650.11	15.637
0036872010	275,676.54	12,483.97	4.528
0036872118	144,888.12	(25,561.35)	(17.642)
0036872868	249,112.10	46,365.74	18.612
0036872873	74,767.78	(190.58)	(0.255)
0036873092	107,987.49	189.26	0.175
0036874145	172,585.84	58.07	0.034
0036874155	127,855.43	(36,090.65)	(28.228)
0036874288	248,774.08	21,306.67	8.565
0036875400	124,843.17	13,435.22	10.762
0036875785	230,341.57	7,439.67	3.230
0036875885	239,825.80	10,525.88	4.389
0036875896	2,762.24	6,816.15	246.762
0036875912	275,732.82	935.98	0.339
0036876344	260,870.60	7,419.71	2.844
0036876368	130,460.79	18,033.60	13.823
0036876450	112,668.29	(509.00)	(0.452)
0036877178	281,556.40	694.30	0.247

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Connecticut Avenue Securities

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036877433	75,929.26	(8,323.21)	(10.962)
0036877441	62,547.67	26,407.14	42.219
0036878407	118,487.99	(8,742.74)	(7.379)
0036879030	95,002.98	1,911.58	2.012
0036879441	60,344.68	(57,207.93)	(94.802)
0036879468	56,421.29	(1,984.40)	(3.517)
0036879965	128,231.70	(25,631.20)	(19.988)
0036880312	345,418.68	(36,960.70)	(10.700)
0036880948	460,341.36	245,777.61	53.390
0036881397	65,496.54	15,382.67	23.486
0036882567	366,983.86	(8,699.87)	(2.371)
0036883021	98,005.79	11,536.59	11.771
0036883136	309,599.35	8,557.01	2.764
0036883312	262,065.51	390.94	0.149
0036883337	133,095.21	(4,400.73)	(3.306)
0036883906	110,365.64	(14,217.09)	(12.882)
0036884025	61,305.69	1,277.45	2.084
0036884370	181,323.35	(39,439.31)	(21.751)
0036884974	118,557.80	4,698.67	3.963
0036885145	376,997.33	(42,404.92)	(11.248)
0036885734	61,127.21	11,333.55	18.541
0036886218	279,373.79	7,344.65	2.629
0036886271	340,773.49	46,059.64	13.516
0036886566	87,096.40	34,541.28	39.659
0036886951	145,093.70	57,458.47	39.601
0036888603	273,560.43	(47,026.83)	(17.191)
0036888728	229,660.54	6,509.25	2.834
0036890301	92,697.34	13,641.18	14.716
0036890756	90,043.55	(29,570.62)	(32.840)

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036890760	163,783.70	9,553.52	5.833
0036891381	380,058.11	(5,005.61)	(1.317)
0036891826	163,818.02	(3,704.79)	(2.262)
0036893413	1,520.08	1,755.42	115.482
0036893532	178,057.95	47,471.91	26.661
0036893834	154,537.23	3,561.08	2.304
0036893885	96,892.80	17,770.41	18.340
0036894137	157,765.18	28,642.91	18.155
0036895698	120,410.90	(16,130.49)	(13.396)
0036895894	158,023.77	4,382.75	2.773
0036896109	366,353.42	(22,502.75)	(6.142)
0036896298	352,623.95	(4,537.69)	(1.287)
0036896887	92,486.13	47.52	0.051
0036896992	88,041.07	1,964.00	2.231
0036897275	226,322.54	(2,803.39)	(1.239)
0036898303	166,916.82	77,082.00	46.180
0036899482	181,106.67	68,965.76	38.080
0036900046	226,839.44	6,322.11	2.787
0036900991	334,074.94	(1,242.39)	(0.372)
0036901236	176,151.05	8,570.97	4.866
0036901655	109,816.42	(2,129.10)	(1.939)
0036901685	66,915.34	(429.03)	(0.641)
0036901882	208,642.63	9,034.35	4.330
0036902932	104,194.59	38,242.22	36.703
0036903192	395,755.36	3,292.62	0.832
0036903427	97,488.15	(1,130.03)	(1.159)
0036904368	156,969.76	6,065.86	3.864
0036904422	245,287.79	1,148.47	0.468
0036904442	75,777.68	6,941.78	9.161

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036904592	100,512.53	27,370.45	27.231
0036904688	122,019.61	1,200.59	0.984
0036905722	121,332.60	(18,920.36)	(15.594)
0036906733	352,614.44	(19,501.94)	(5.531)
0036907298	262,155.35	1,961.97	0.748
0036907299	142,099.13	(34,931.65)	(24.583)
0036907372	45,212.81	8,849.34	19.573
0036908758	68,045.38	(13,470.12)	(19.796)
0036908794	226,725.76	(1,586.95)	(0.700)
0036908823	75,485.13	(151.66)	(0.201)
0036910522	145,866.18	15,485.65	10.616
0036911292	108,645.51	(8,873.63)	(8.168)
0036911929	170,571.88	2,677.89	1.570
0036912572	198,712.59	(58,766.60)	(29.574)
0036913261	59,254.49	21,922.18	36.997
0036914613	192,635.39	(15,778.35)	(8.191)
0036915365	81,338.50	2,299.17	2.827
0036915503	263,442.72	8,477.63	3.218
0036915815	76,210.71	(62.74)	(0.082)
0036916011	71,961.06	15,062.24	20.931
0036916081	92,617.18	(1,114.43)	(1.203)
0036916693	107,745.60	(14,345.70)	(13.314)
0036916833	134,206.00	1,599.12	1.192
0036917358	256,248.91	17,327.99	6.762
0036917531	123,746.50	(1,248.79)	(1.009)
0036917760	137,162.65	(7,476.29)	(5.451)
0036918930	77,291.20	(2,336.97)	(3.024)
0036918955	266,788.29	(13,888.20)	(5.206)
0036920030	284,056.11	(9,234.35)	(3.251)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0037026790	140,354.04	4,076.66	2.905
0037027173	103,632.98	13,225.94	12.762
0037028477	105,656.17	20,371.04	19.281
0037030048	353,540.59	(40,024.72)	(11.321)
0037030956	395,307.43	9,942.87	2.515
0037032232	131,858.37	(5,645.92)	(4.282)
0037032857	95,053.05	(8,926.53)	(9.391)
0037032894	90,000.83	3,158.76	3.510
0037033017	295,953.27	13,528.92	4.571
0037034522	181,682.52	24,244.64	13.345
0037034669	401,991.38	9,729.92	2.420
0037035135	238,938.82	(60,374.55)	(25.268)
0037035450	142,155.41	29,417.34	20.694
0037035741	52,583.79	(7,502.92)	(14.269)
0037036649	130,774.59	20,381.80	15.585
0037036710	202,120.23	3,652.44	1.807
0037036716	216,006.77	38,539.22	17.842
0037036833	143,670.11	(206.52)	(0.144)
0037037343	342,726.09	13,364.94	3.900
0037038340	303,812.56	(3,149.46)	(1.037)
0037039702	123,078.54	1,898.30	1.542
0037040169	130,686.93	(20,886.96)	(15.982)
0037040541	272,821.97	53,474.18	19.600
0037040999	228,629.23	(2,657.93)	(1.163)
0037042078	366,865.84	5,346.96	1.457
0037042868	140,372.03	5,075.18	3.616
0037042888	523,465.48	(8,108.64)	(1.549)
0037043274	189,636.83	(1,864.88)	(0.983)
0037043454	310,433.25	(7,155.00)	(2.305)

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0037044829	34,568.81	4,070.70	11.776
0037046516	465,331.63	107,038.58	23.003
0037046860	183,692.02	(2,305.39)	(1.255)
0037048263	128,404.50	27,245.52	21.219
0037048957	101,950.69	15,630.93	15.332
0037050686	279,312.93	10,984.73	3.933
0037050801	66,955.19	870.77	1.301
0037050861	106,565.76	13,180.55	12.368
0037050992	327,643.40	(57,841.44)	(17.654)
0037051359	139,124.56	81,862.81	58.841
0037051934	85,009.40	(28,849.47)	(33.937)

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	2	122,972.05	10,682.67	0.000 %	0	0.00	0.00	0.000 %	2	122,972.05	10,682.67	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036856694	48,000.00	4.125 %	NJ	90.00	360	45,948.55	06/30/2022	33,421.94	33,421.94
Summary	0036860683	83,000.00	4.250 %	WI	89.00	360	77,023.50	05/31/2022	(22,739.27)	(14,377.32)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07

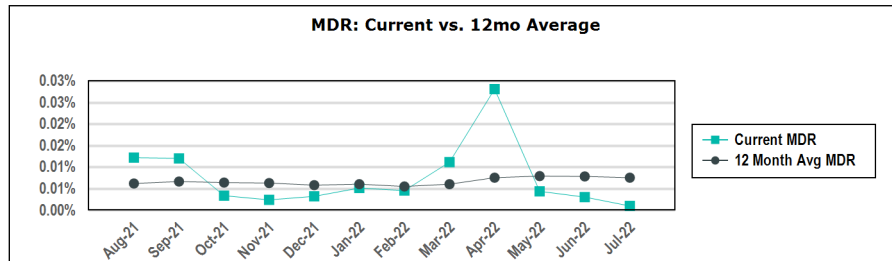
Distribution Date: 25-Jul-2022
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Realized Loss Report - Collateral

Summary

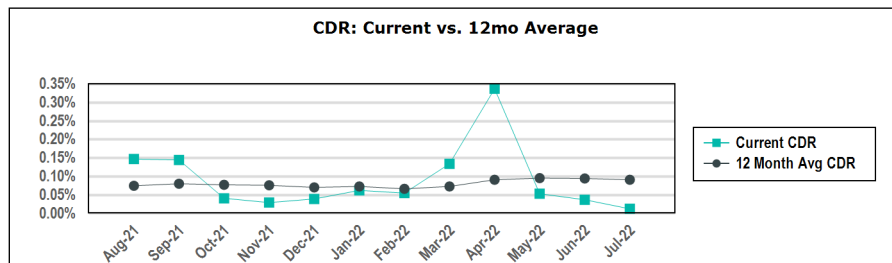
MDR

Current Month 0.001 %
3 Month Average 0.003 %
12 Month Average 0.008 %



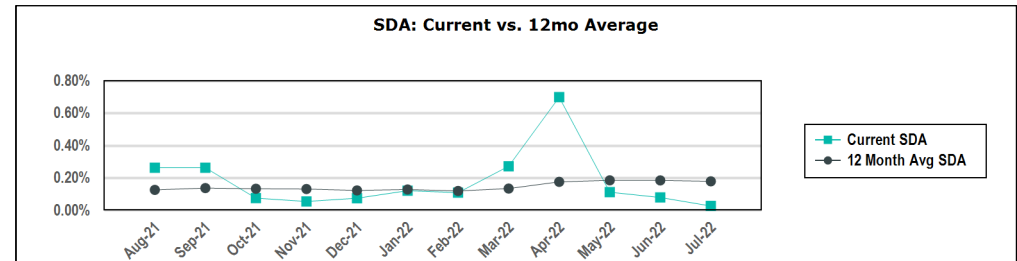
CDR

Current Month 0.012 %
3 Month Average 0.034 %
12 Month Average 0.091 %



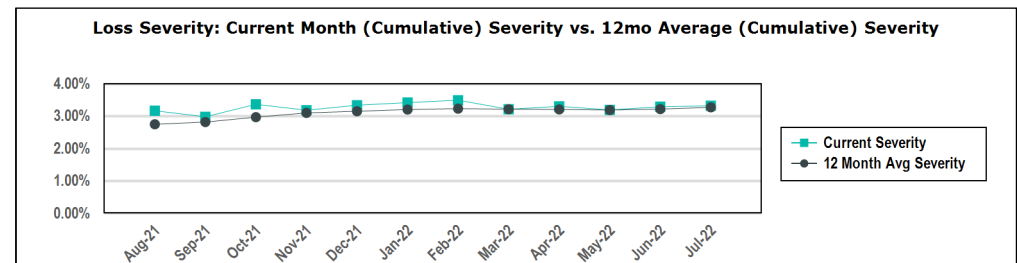
SDA

Current Month 0.027 %
3 Month Average 0.073 %
12 Month Average 0.180 %



Loss Severity

Current Month (Cumulative) 3.330 %
3 Month Average (Cumulative) 3.278 %
12 Month Average (Cumulative) 3.282 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

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Prepayment Rates

Summary

SMM

Current Month	1.383 %
3 Month Average	1.821 %
12 Month Average	3.043 %

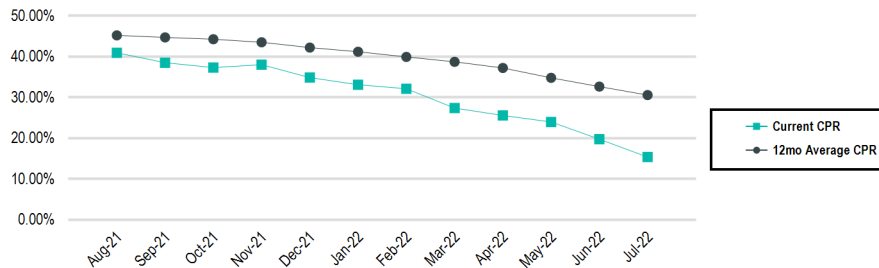
CPR

Current Month	15.390 %
3 Month Average	19.721 %
12 Month Average	30.595 %

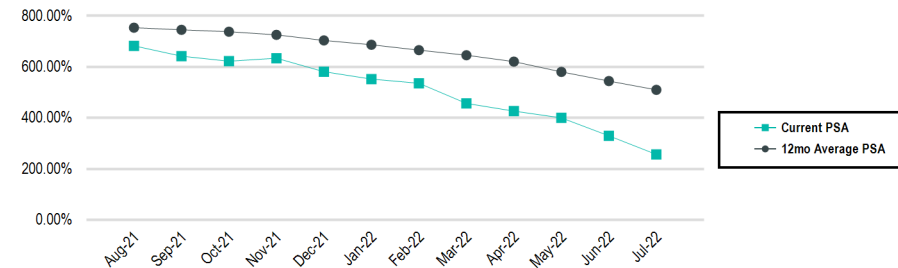
PSA

Current Month	256.505 %
3 Month Average	328.686 %
12 Month Average	509.911 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
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 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



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Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
69	10,666,843.53

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Credit-Linked Notes

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Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C07), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means December 8, 2016.

Bond Retirement Detail - Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XEC4	449,177,000	340,507,369	108,669,631
2M-2H	N/A	23,642,151	(340,507,369)	364,149,520

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>