



## **SINGAPORE PRESS HOLDINGS LIMITED**

(Registration No: 198402868E)  
(Incorporated in the Republic of Singapore)

### **Amendment of Facility Agreement**

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Limited, Singapore Press Holdings Limited (“**SPH**”) wishes to announce that Perpetual (Asia) Limited, in its capacity as trustee of Straits Capitol Trust (“**SCT**”) has entered into an amendment and restatement agreement (the “**Amendment and Restatement Agreement**”) with Oversea-Chinese Banking Corporation Limited (“**OCBC**”) and Standard Chartered Bank (Singapore) Limited (collectively, the “**Lenders**”), to amend and restate the facility agreement dated 3 June 2019 (the “**Facility Agreement**”, and together with the Amendment and Restatement Agreement, the “**Amended and Restated Facility Agreement**”).

Times Properties Pte Ltd, a wholly-owned subsidiary of SPH, is the sole unit holder of SCT, of which Straits CM Pte Ltd is the manager (the “**Manager**”).

The Amended and Restated Facility Agreement contains, inter alia, the following two change of control provisions which are the same as those in the Facility Agreement:

- (a) SPH, the sponsor of SCT (the “**Sponsor**”) shall directly or indirectly own 51% of the units in SCT; and
  - (b) The Sponsor shall directly or indirectly own 51% of the Manager,
- (the “**Facility Conditions**”).

In the event that a breach of any of the Facility Conditions occurs, the Lenders are entitled to require a repayment of the entire £205 million granted pursuant to the Amended and Restated Facility Agreement.

As at the date of this announcement, the Facility Conditions have not been breached.

The transactions have no material impact on the earnings per share or the net tangible assets of SPH for the financial year ending 31 August 2021.

Mr Bahren Shaari, a Director of SPH, is also a Director and Chief Executive Officer of the Bank of Singapore, a subsidiary of OCBC and Ms Tan Yen Yen, a Director of SPH, is a Director of OCBC. Except as disclosed herein, none of the Directors of SPH has any interest, direct or indirect, in the transaction.

Singapore Press Holdings Limited

4 June 2021