



KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

CHANGE OF NAME OF WHOLLY-OWNED SUBSIDIARY, KH TRADING PTE. LTD. AND INCREASE IN INVESTMENT IN KH TRADING PTE. LTD.

Change of Name of wholly-owned subsidiary, KH Trading Pte. Ltd.

The Board of Directors (the "**Board**") of Keong Hong Holdings Limited (the "**Company**") is pleased to announce that KH Trading Pte. Ltd., a wholly-owned subsidiary of the Company has changed its name to KH Capital Pte. Ltd. ("**KH Capital**"). Following the change of name, KH Capital's principal activities are those of investment holding and trading.

Increase in Investment in KH Capital Pte. Ltd.

The Board of the Company also wishes to announce that KH Capital has increased its issued and paid-up share capital from S\$45,000/- to S\$1,000,000/- by allotting and issuing 955,000 new ordinary shares in the capital of KH Capital at S\$1 per ordinary share to the Company ("**Investment**").

The Investment is funded through internal resources of the Company and is not expected to have any material impact on the earnings per share and/or the net tangible assets per share of the Group for the current financial year ending 30 September 2014.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Investment, save for their shareholdings in the Company.

By Order of the Board

Lo Swee Oi
Company Secretary

24 April 2014

*This announcement has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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