GREEN BUILD TECHNOLOGY LIMITED
(FORMERLY KNOWN AS YOUYUE INTERNATIONAL LIMITED)
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200401338W)

QUARTERLY UPDATE PURSUANT TO SGX-ST LISTING RULE 1313 (2)

On 5 March 2012, Green Build Technology Limited (formerly known as Youyue International Limited) (the "**Company**", together with its subsidiaries, the "**Group**") was placed on the SGX-ST Watch-list pursuant to Rule 1313 of the SGX-ST Listing Manual.

On 11 April 2014, the Company applied to SGX-ST and was successfully granted a 12-month extension of the Watch-list period, which is due to expire on 5 March 2015.

Pursuant to Rule 1313 (2), the Company hereby provides the following updates relating to the unaudited management accounts for the nine months and third quarter ended 30 September 2014 ("**9M2014**" and "**3Q2014**" respectively).

Update on the unaudited Financial Position as at 30 September 2014 and for 9M2014

The Group's revenue for 9M2014 from the packaging segment was RMB170.6 million compared to RMB145.5 million for the corresponding 9-month period ended 30 September 2013 ("**9M2013**"), representing an increase of 17.3%. The relatively higher sales were achieved due to higher sales of semi-finished generic packaging products, which were also lower-priced with a lower gross margin. There was no revenue contribution from the newly-acquired Harbin Promlite Energy Saving Technology Co., Ltd ("**Harbin Promlite**") as the acquisition was only completed in June 2014. Harbin Promlite is principally engaged in project-based activities involving energy conservation services and sustainable developments ("**Proposed New Business**"). The Group has not accounted for any revenue contribution from the Proposed New Business as the Proposed New Business was only approved by the shareholders of the Company at an extraordinary general meeting ("**EGM**") held on 3 October 2014 (i.e. in the 4th quarter of 2014).

The Group recorded a small net profit attributable to owners of the Company of RMB0.4 million for 9M2014 compared to a net loss attributable to owners of the Company of RMB0.8 million for 9M2013. The profit was mainly attributable to higher sales and a government grant of RMB3.1 million which was received during 3Q2014 despite relatively lower gross margin. The net loss for the corresponding period 9M2013 was also due to a foreign exchange loss of RMB1.1 million in 9M2013 compared to a foreign exchange gain of RMB0.3 million in 9M2014.

The Group's net equity attributable to owners of the Company increased slightly from RMB20.6 million as at 31 December 2013 to RMB20.9 million as at 30 September

2014. The Group's external bank borrowings increased from RMB72.7 million as at 31 December 2013 to RMB87.7 million as at 30 September 2014.

On a quarter-to-quarter basis, revenue from the packaging segment was RMB65.3 million in 3Q2014, compared to RMB46.8 million in 3Q2013. Net profits attributable to the Company from the packaging segment were RMB0.8 million in 3Q2014, compared to RMB0.4 million in 3Q2013.

Update on Future Direction and Material Development

Following the divestment of the ice cream and frozen food segments, the Group had been relieved of the losses sustained by the food segments and the associated net liabilities. As such, the Group has been able to record a second full year of net profits and positive cash flows from its operating activities for the year ended 31 December 2013. The Company has seen a change of its major shareholders and a new controlling shareholder, Mr Zhao Lizhi following a mandatory conditional cash takeover offer completed on 2 January 2014. The Company had on 12 June 2014 entered into a sale and purchase agreement with the controlling shareholder, Mr Zhao Lizhi and a past director of the Company, Mr Wang Yousheng to acquire 100% of the issued and paid-up capital of WYW Capital Pte. Ltd., a company incorporated in Singapore ("**Acquisition**"). WYW Capital Pte. Ltd. holds the entire equity interest of Harbin Promlite. The Company had obtained its shareholders' approval at the EGM held on 3 October 2014 to diversify into the Proposed New Business while retaining the packaging business for new income streams. The Group therefore expects the Proposed New Business to start contributing positively to the Group's revenue by 31 December 2014.

It is to be noted that the Group has announced on 6 May 2014 that, it has secured an extension till 30 April 2015 in respect of the undertaking from a related party (first announced on 2 November 2011) to purchase the packaging business based on the then prevailing net asset value of the Group's equity interest in the packaging business (the "**Put Option**"). The Put Option is intended to provide the Company with the flexibility of having a ready buyer for the packaging business independent of the Group's future developments.

The Company will endeavour to meet the requirements of Rule 1314 of the SGX-ST Listing Manual. In the event the Company fails to do so, as announced earlier, the Company will exercise the Put Option to divest its equity interest in the packaging business and distribute the proceeds thereof to its shareholders.

By Order of the Board
Jong Voon Hoo
Chief Financial Officer and Company Secretary
12 November 2014