

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

SGX-ST ANNOUNCEMENT

For immediate release

**Payment of Base Fee Component of Management Fees by Way of Units in Frasers
Centrepoint Trust**

SINGAPORE, 27 APRIL 2018 - Frasers Centrepoint Asset Management Ltd. (the "Company"), as the Manager of Frasers Centrepoint Trust ("FCT"), wishes to announce that the Company has on 27 April 2018 received 372,764 units in FCT ("Units") issued at a price of S\$2.193 per Unit (the "Issue Price") as payment of 40% of the base fee component of its management fee for the period from 1 January 2018 to 31 March 2018 (both dates inclusive) (the "Relevant Period").

The payment of the Company's management fees in the form of Units is provided for in the trust deed constituting FCT dated 5 June 2006 (as amended). The Issue Price is the volume weighted average price of the Units traded on Singapore Exchange Securities Trading Limited (the "SGX-ST") for the last ten business days of the Relevant Period.

With the above issue of Units, the Company holds an aggregate of 38,478,567 Units and the total number of Units in issue is 926,108,567.

BY ORDER OF THE BOARD

Frasers Centrepoint Asset Management Ltd.
As manager of Frasers Centrepoint Trust
Company Registration No: 200601347G

Catherine Yeo
Company Secretary
27 April 2018

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Important Notice

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.