



## ARA US HOSPITALITY TRUST

A stapled group comprising:

**ARA US HOSPITALITY PROPERTY TRUST**  
 (a real estate investment trust constituted on 24 September 2018 under the laws of the Republic of Singapore) managed by  
**ARA Trust Management (USH) Pte. Ltd.**

**ARA US HOSPITALITY MANAGEMENT TRUST**  
 (a business trust constituted on 29 October 2018 under the laws of the Republic of Singapore) managed by  
**ARA Business Trust Management (USH) Pte. Ltd.**

### RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 19 APRIL 2024

ARA Trust Management (USH) Pte. Ltd., as manager of ARA US Hospitality Property Trust ("ARA H-REIT", and the manager of ARA H-REIT, the "ARA H-REIT Manager"), and ARA Business Trust Management (USH) Pte. Ltd., as trustee-manager of ARA US Hospitality Management Trust ("ARA H-BT", and the trustee-manager of ARA H-BT, the "ARA H-BT Trustee-Manager", and together with ARA H-REIT Manager, the "Managers"), wish to announce that all the resolutions set out in the Notice of Annual General Meeting ("AGM") dated 4 April 2024 were passed by the holders of stapled securities in ARA US Hospitality Trust ("ARA H-Trust", and the holders of stapled securities, the "Stapled Securityholders") at the AGM held today.

The votes cast on poll (including proxies received) at the AGM are set out below:

Resolution number and details	Total Number of Stapled Securities Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Stapled Securities	As a percentage of total number of Stapled Securities For and Against the resolution (%)	Number of Stapled Securities	As a percentage of total number of Stapled Securities For and Against the resolution (%)
<u>Resolution 1</u> To receive and adopt the Report of DBS Trustee Limited, the Report of ARA H-REIT Manager, the Report of ARA H-BT Trustee-Manager, the Statement by the Chief Executive Officer of the ARA H-BT Trustee-Manager, and the Audited Financial Statements of ARA H-Trust, ARA H-REIT and ARA H-BT for the financial year ended 31 December 2023 together with the Auditors' Reports thereon.	195,969,612	195,315,912	99.67%	653,700	0.33%

Resolution number and details	Total Number of Stapled Securities Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Stapled Securities	As a percentage of total number of Stapled Securities For and Against the resolution (%)	Number of Stapled Securities	As a percentage of total number of Stapled Securities For and Against the resolution (%)
<u>Resolution 2</u> To re-appoint Ernst & Young LLP as the Independent Auditor of ARA H-Trust, ARA H-REIT and ARA H-BT to hold office until the conclusion of the next AGM of ARA H-Trust, and to authorise the Managers to fix their remuneration.	195,401,112	194,677,412	99.63%	723,700	0.37%
<u>Resolution 3</u> Authority be given to the Managers to issue Stapled Securities whether by way of rights, bonus or otherwise; and/or make or grant offers, agreements or options that might or would require Stapled Securities to be issued, including but not limited to the creation and issue of securities, warrants, debentures or other instruments convertible into Stapled Securities.	192,689,012	191,554,212	99.41%	1,134,800	0.59%

No parties were required to abstain from voting on any abovementioned resolutions.

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as the scrutineer for the Annual General Meeting.

BY ORDER OF THE BOARD  
 ARA TRUST MANAGEMENT (USH) PTE. LTD.  
 (as manager of ARA US Hospitality Property Trust)  
 (Company registration no. 201829676W)

BY ORDER OF THE BOARD  
 ARA BUSINESS TRUST MANAGEMENT (USH) PTE. LTD.  
 (as trustee-manager of ARA US Hospitality Management Trust)  
 (Company registration no. 201829682G)

Lee Jin Yong  
 Chief Executive Officer  
 19 April 2024

**For enquiries, please contact:**

Investor Relations

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**About ARA US Hospitality Trust**

Listed on the Singapore Exchange on 9 May 2019, ARA US Hospitality Trust is a hospitality stapled group comprising ARA US Hospitality Property Trust (“**ARA H-REIT**”) and ARA US Hospitality Management Trust (“**ARA H-BT**”). ARA US Hospitality Trust invests in income-producing real estate assets used primarily for hospitality purposes located in the United States. ARA US Hospitality Trust’s portfolio currently comprises 35 select-service hotels with a total of 4,573 rooms across 18 states in the United States.

ARA US Hospitality Trust is managed by ARA Trust Management (USH) Pte. Ltd. and ARA Business Trust Management (USH) Pte. Ltd., (collectively known as the “**Managers**”). The Managers are indirect wholly-owned subsidiaries of ARA Asset Management Limited.

For more information, please visit [www.araushotels.com](http://www.araushotels.com).

**About the Sponsor**

The Sponsor, ARA Real Estate Investors 23 Pte. Ltd., is an indirect wholly-owned subsidiary of ARA Asset Management Limited (“**ARA**”).

ARA Asset Management Limited is part of the ESR Group (“**ESR**”). ESR Group is APAC’s leading real asset manager powered by the New Economy and one of the largest listed real estate investment managers. With US\$81 billion in fee-related assets under management as at 31 December 2023, ESR’s fully integrated fund management and development platform extends across key APAC markets, comprising Australia/New Zealand, Japan, South Korea, Greater China, Singapore, Southeast Asia and India, with a presence in Europe and the U.S. ESR provides a diverse range of real asset investment solutions and New Economy real estate development opportunities across the private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. ESR’s purpose – Space and Investment Solutions for a Sustainable Future – drives it to manage sustainably and impactfully, and ESR considers the environment and the communities in which it operates as key stakeholders of its business. ESR is listed on the Main Board of The Stock Exchange of Hong Kong, and is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite and MSCI Hong Kong Indices.

For more information on ESR, please visit: [www.esr.com](http://www.esr.com).

## IMPORTANT NOTICE

The value of the stapled securities in ARA US Hospitality Trust ("**Stapled Securities**") (where each Stapled Security comprises 1 unit in ARA H-REIT stapled to 1 unit in ARA H-BT), and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers, DBS Trustee Limited, in its capacity as trustee of ARA H-REIT, or any of their respective affiliates.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled Securityholders have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of ARA US Hospitality Trust. The forecast financial performance of ARA US Hospitality Trust is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view of future events.