Joint Media Release

Pacific National signs for two floors of 2 Blue Street in North Sydney

Singapore, 26 February 2024: Keppel REIT Management Limited and Lendlease today announced that Australia's largest private rail freight company, Pacific National, will move its corporate office to 2 Blue Street (formerly known as Blue & William) in North Sydney.

The move will see Pacific National occupy approximately 3,350 square metres across the first and second levels of the ten-storey Grade A office building.

Pacific National intends to fit-out the modern workplace with a design that will promote collaboration, connection and communication, and relocate by September 2024.

Designed by global architecture and design studio Woods Bagot, 2 Blue Street offers a landscaped wellness garden, harbour views, open spaces for meetings and events, an on-site family run business, Northbrew Café, a premium lobby and end-of-trip facilities to support healthier ways to commute and connect.

2 Blue Street achieved practical completion in April 2023. Global data, analytics and technology company, and anchor tenant Equifax officially opened the doors to its new workplace at 2 Blue Street in October last year, with other tenants, including global culture and leadership consultancy firm, Human Synergistics.

The development was acquired by Keppel REIT in December 2021. Lendlease developed and is managing the building, expanding its footprint in the area and bolstering its commercial development pipeline in North Sydney, which is undergoing rapid transformation.

The building is targeting to achieve the 5 Star Green Star Design and As Built Rating by the Green Building Council of Australia, as well as the 5.5 Stars National Australian Built Environment Rating System (NABERS) Base Building Energy Rating.

Mr Koh Wee Lih, Chief Executive Officer of Keppel REIT Management, said, "We are pleased to welcome Pacific National which has chosen 2 Blue Street as its new headquarters. Keppel REIT is one of Asia's leading real estate investment trusts with a portfolio of prime commercial assets in Asia Pacific's key business districts. We look forward to continue offering smart, modern and sustainable office spaces that elevate the tenant experience and inspire connections."

Ms Saskia Groen-in't-woud, Chief Strategy and Sustainability Officer of Pacific National, said, "We were looking for new office space that would give our people the flexibility to work in a more connected and collaborative way, while also supporting Pacific National's efforts to reduce its businesses' environmental footprint. 2 Blue Street ticked every box, offering us everything we were after, and in a great location too."

Mr Tom Mackellar, Managing Director Development of Lendlease, said, "The continued strong interest in 2 Blue Street reflects the increasing demand we are seeing across the portfolio for new, high-quality workplaces that offer leading sustainability credentials and the benefits of prime locations, close to transport.

"With premium features and amenity like a landscaped wellness garden and superior end-of-trip facilities, 2 Blue Street – much like the nearby Victoria Cross Tower – reflects the future workplace experience our tenant partners are looking for."

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About Keppel REIT (www.keppelreit.com)

Listed by way of an introduction on 28 April 2006, Keppel REIT is one of Asia's leading real estate investment trusts with a portfolio of prime commercial assets in Asia Pacific's key business districts.

Keppel REIT's objective is to generate stable income and sustainable long-term total return for its Unitholders by owning and investing in a portfolio of quality income-producing commercial real estate and real estate-related assets in Asia Pacific.

Keppel REIT has a portfolio value of over $9.0 billion, comprising properties in Singapore; the key Australian cities of Sydney, Melbourne and Perth; Seoul, South Korea; as well as Tokyo, Japan.

Keppel REIT is managed by Keppel REIT Management Limited and sponsored by Keppel, a global asset manager and operator with strong expertise in sustainability-related solutions spanning the areas of infrastructure, real estate and connectivity.

About Lendlease (www.lendlease.com)

Lendlease (ASX:LLC) is a globally integrated real estate group with core expertise in shaping cities and creating strong and connected communities. Founded in 1958, we're listed on the ASX and operate across Australia, Europe, Asia and the Americas.

We manage funds and assets for some of the world's largest real estate investors. We have a strong track record in creating award winning urban precincts where communities thrive, and delivering essential civic and social infrastructure.

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