



**SGX/MEDIA RELEASE  
For Immediate Release**

Company Registration Number 200413014R  
36 Tuas Road, Singapore 638505

**Singapore and Australia  
18 February 2016**

## **AusGroup announces restructure of its Engineering Services operating unit**

AusGroup Limited (the “Company”), together with its subsidiaries, (the “Group”) wishes to announce that due to continued market challenges and a worse than anticipated reduction in capital expenditure in the oil and gas industry, there have recently been a number of changes to the executive management structure and support structure within the Engineering Services business unit. These changes will simplify the organisation and refocus activities on its core business.

Accordingly the Group would like to welcome Mr James Stokes to the Engineering Services business as executive general manager operations. Mr Stokes is responsible for the management of Engineering Service’s operational activities including the Projects, Maintenance Services, Fabrication and Manufacturing businesses.

Mr Stokes has worked for over 20 years for such organisations as Monadelphous Engineering Associates, Southern Cross Electrical Engineering Ltd, Calibre Global Pty Ltd, UEA Civil and Mining Pty Ltd, and Rio Tinto in a wide range of commercial, operational and project roles.

He brings extensive executive manager experience, specialising in the areas of operation and project delivery, commercial management, policy and procedural development, risk management, integration and strategic planning.

The Group also wishes to advise of the following changes to the Engineering Services executive management team:

- Mr Paul Birighitti has resigned from the position of executive general manager, maintenance services. The Group thanks Mr Birighitti for his contribution to the business during his tenure.
- Mr Mark Johns and Mr Michael Nesbitt have moved in to project based roles, relinquishing their executive positions of group manager HSSQ and executive general manager projects respectively.

Further to these changes in the management team, the Engineering Services business unit has significantly lowered its overheads for its engineering services business through a headcount rationalisation, which will result in over AU\$15 million in annualised savings.

These changes support the Group’s strategy of ensuring our overhead structure is correctly sized to fully support our projects, contracts and other stakeholders in a cost effective manner.

**- Ends -**



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Issued by AusGroup Limited.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)  
Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australia, Singapore and Thailand. For more information visit [www.agc-ausgroup.com](http://www.agc-ausgroup.com)