ASCENT BRIDGE LIMITED
(Incorporated in the Republic of Singapore)
Co. Registration No. 198300506G

ANNOUNCEMENT

PROFIT GUIDANCE ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR SIX MONTHS ENDED 30 SEPTEMBER 2026

The Board of Directors of Ascent Bridge Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that, following a preliminary review of the Group's unaudited consolidated financial results for the six months ended 30 September 2026 ("**1H FY2027**"), the Group would like to issue a profit guidance that the Group expects to report a net loss for 1H FY2027.

The losses for 1H FY2027 were mainly due to decrease in revenue in 1H FY2027 as compared to the corresponding period of the preceding financial period. The decrease in revenue is mainly attributed to reduced contributions from duty-free markets such as Singapore, Malaysia, and Philippines, caused by lower sales volume from recurring customers and slower sales momentum across key export markets. This was partially offset by revenue recognised from the sale of inventory to the purchaser in connection with the disposal of MTBL Cultural Centre Pte. Ltd., in accordance with the inventory consideration under the sale and purchase agreement announced on 2 April 2026.

The Company is in the process of finalising the Group's 1H FY2027 financial results and will provide further details of the Group's financial performance when it releases its unaudited financial results for the six months ended 30 September 2026.

Shareholders and potential investors are advised to exercise caution when dealing or trading in the securities of the Company. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. When in doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Qiu Peiyuan
Chairman and CEO
5 November 2026