



SAMURAI 2K AEROSOL LIMITED
(Company Registration Number 201606168C)
(Incorporated in the Republic of Singapore)

ADJUSTMENTS TO THE EMPLOYEE SHARE OPTIONS SCHEME

The Board of Directors (the “**Board**”) of Samurai 2K Aerosol Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcements dated 28 May 2021, 15 June 2021 and 16 June 2021 and the circular to Shareholders dated 1 June 2021 (the “**Circular**”) in relation to the proposed share split of every one (1) existing Share in the capital of the Company held by Shareholders into three (3) Shares (the “**Share Split**”). Unless otherwise defined herein, all capitalised terms herein shall have the meanings ascribed to them in the Circular.

ADJUSTMENT TO OPTIONS

As at the date of this Announcement, there are 1,354,000 outstanding unexercised employee share options pursuant to the Company’s Employee Share Option Scheme.

Following the completion of the Share Split and in accordance with the Rule 12 of ESOS, adjustments have been made to the numbers as well as the exercise price of the options (“the Adjustment”) as follows:

- a) The number of options granted under the Company’s ESOS will be adjusted on the basis that every one (1) option will be split into three (3) options;
- b) The new exercise price of the options granted on 3 June 2019 under the Company’s ESOS shall be adjusted from S\$0.916 per option to S\$0.305 per option; and
- c) The new exercise price of the options granted on 31 May 2021 under the Company’s ESOS shall be adjusted from S\$1.042 per option to S\$0.347 per option

Save for the Adjustments described above, the terms and conditions of the Company’s ESOS remain unchanged.

The Company’s Auditors, Baker Tilly TFW LLP have confirmed that the above Adjustments are fair and reasonable.

By Order of the Board

Ong Yoke En
Executive Director and Chief Executive Officer
19 August 2021

This announcement has been prepared by Samurai 2K Aerosol Limited (the “Company”) and its contents have been reviewed by UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or

correctness of any of the information, statements or opinions made or reports contained in this announcement.

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